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Doc#: 1517317011 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/22/2015 09:21 AM Pg: 1 of 4

TO Record: Subordination Agreement

P.I.N. 05-21-311-033-0000

Return to:

Burnet Title
1301 W. 22nd Street
Oak Brook, IL 60523

Property of Cook County Clerk's Office

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INT 97

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J.P.Morgan

SUBORDINATION AGREEMENT

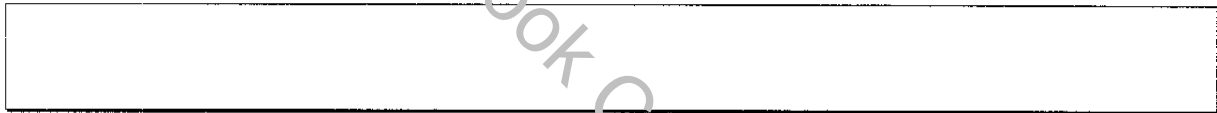
THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 23rd day of April, 2015, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

BT 15-00005 (OR)
2 of 2

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated January 18, 2007 and recorded March 20, 2007, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0707945007 made by James J and Julie K Stamos (collectively "Grantor"), to secure an indebtedness of \$300,000.00 Mortgage, Amended and or modified by Agreement, dated January 5, 2011 and recored February 10, 2011 in Document 0707945007 to lower credit line to \$212,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 695 Hill Road, Winnetka, IL 60093 and more specifically described as follows:



PIN# 05-21-311-033; and

WHEREAS, JPMorgan Chase Bank, NA, its successors &/or assigns ("Mortgagee") has refused to make a loan to James J and Julie K Stamos ("Borrower") of \$875,258.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

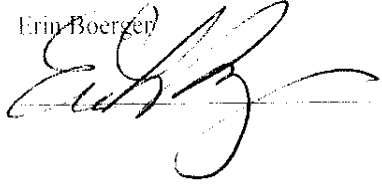
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April 27, 2015 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$875,258.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Erin Boerger
 , Officer

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Erin Boerger, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 23rd day of April, 2015.

Notary Public Tamela S Williams

Printed Name Tamela S Williams

My Commission expires: 11/19/2020

My County of Residence: Mvs/King



TAMELA S WILLIAMS
Notary Public - State of Ohio
My Commission Expires 01-19-2020

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA
1111 Polaris Parkway
OH 43240
Columbus, OH 43240

AFTER RECORDING RETURN TO:

JPMORGAN CHASE BANK, NA LOAN SERVICING
KY1-4380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
Account # [603000172183]

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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1301 W. 22nd St., Suite 510
Oak Brook, IL 60523
Telephone: (847) 349-5450

Burnet File Number: 15-00625

EXHIBIT A

LEGAL DESCRIPTION

LOT 11 (EXCEPT THE NORTH 100 FEET THEREOF AND EXCEPT THE EAST 66 FEET THEREOF) IN BLOCK 3 IN JOHN C. GARLAND'S ADDITION TO WINNETKA, A SUBDIVISION OF THE NORTH 120 ACRES OF THE SOUTHWEST $\frac{1}{4}$ OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 05-21-311-033

For informational purposes only, the subject parcel is commonly known as:

695 Hill Road, Winnetka, IL 60093