

# UNOFFICIAL COPY



## EXTENSION AGREEMENT

PREPARED BY: *+Return to:*

**SELFRELIANCE UKRAINIAN AMERICAN  
FEDERAL CREDIT UNION  
2332 W CHICAGO AVE  
CHICAGO, IL 60622**

Doc#: 1518318082 Fee: \$42.00  
RHSP Fee:\$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 07/02/2015 10:21 AM Pg: 1 of 3

For Recorder's Use Only

Whereas Vadim Davidovuk, married to Olga Kochelyk is/are indebted to Selfreliance Ukrainian American Federal Credit Union for a certain sum of money heretofore loaned by the Credit Union evidenced by Note secured by a Mortgage dated April 6, 2010 and recorded on April 14, 2010 in the Office of the Recorder of Deeds of the County of Cook as Document No. 1010449018 in Cook County, State of Illinois and legally described as follows:

LOT 5 IN BLOCK 33 IN HULBERT MILWAUKEE AVENUE SUBDIVISION, BEING A SUBDIVISION OF PART OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12, AND SECTION 30, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax No.: 09-25-409-024-0000

Property Address: 7444 N. Oleander Avenue, Chicago, IL 60631

The parties have agreed to this Modification to extend the maturity date of said Note for **13 months**; subject to the terms of this Agreement.

WHEREAS, based on the modification(s) requested above, the maturity date is hereby modified from **May 1, 2015** to **June 1, 2016**.

WHEREAS, the parties desire to restate the modification terms of said loan so that there shall be no misunderstanding;

THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows;

The parties agree that the only change effectuated by this modification agreement is the date of

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maturity. All other terms and conditions remain in full force and effect.

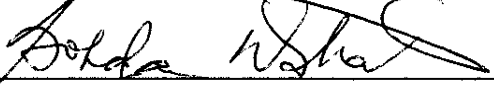
That as of the date of this Agreement, the unpaid principal balance of indebtedness is **\$312,016.07**, all of which borrower promises to pay with interest at **4.50%** per annum until paid in full and that the same shall be payable in monthly installments of **\$1,474.57** beginning and continue on the **1<sup>st</sup>** day of **July 1, 2015**, to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on **June 1, 2016**.


**IF THE DEFAULT IS NOT CURED ON OR BEFORE THE DATE SPECIFIED LENDER AT ITS OPTION MAY REQUIRE IMMEDIATE PAYMENT IN FULL OF ALL SUMS SECURED BY SECURITY INSTRUMENT WITHOUT FURTHER DEMAND AND MAY FORECLOSE SECURITY INSTRUMENT BY JUDICIAL PROCEEDING.**

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

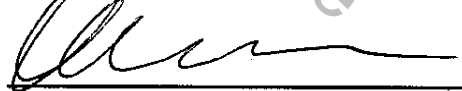
IN WITNESS WHEREOF, this Loan Modification Agreement has been executed this 26<sup>th</sup> day of June, 2015.

SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION

BY:   
Bohdan Watral- President

  
Vadim Davidiuk

ATTEST:   
George Bozio- Assistant Secretary

  
\*Olga Kochelyk-to waive Homestead Rights

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STATE OF ILLINOIS } SS:

COUNTY OF COOK

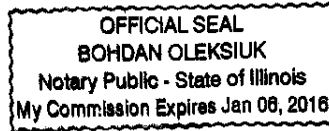
I, Bohdan Oleksiuk, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Vadim Davidiouk and Olga Kochelyk, his wife, personally known to me to be that same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 26<sup>th</sup> day of June, 2015.



NOTARY PUBLIC

My commission expires 1-1-16.



STATE OF ILLINOIS } SS:  
COUNTY OF COOK

I, Theresa Dachniwskyj, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Bohdan Watral and George Bozio personally known to me and known by me to be the President and Assistant Secretary respectively of **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION**, as aforesaid, for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** did affix the said corporate seal to said instrument as his free and voluntary act and as the free and voluntary act of said Assistant Secretary as aforesaid for the uses and purposes therein set forth.

Given under my hand and official seal, this 26<sup>th</sup> day of June, 2015.



NOTARY PUBLIC

My commission expires 5/25/2018.

