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**FIFTH THIRD BANK
SEVENTH MODIFICATION OF LEASEHOLD AND
SUBLEASEHOLD MORTGAGE, SECURITY
AGREEMENT AND ASSIGNMENT OF RENTS
AND OF
ASSIGNMENT OF LEASES AND RENTS**

**THIS SEVENTH MODIFICATION OF
LEASEHOLD AND SUBLEASEHOLD
MORTGAGE, SECURITY AGREEMENT AND
ASSIGNMENT OF RENTS AND OF ASSIGNMENT
OF LEASES AND RENTS**, dated as of June 8, 2015
(this "Amendment"), is by and between Dockside Steel
Processing, LLC, an Illinois limited liability company (the
"Mortgagor"), and Fifth Third Bank, an Ohio banking
corporation, successor by merger to Fifth Third Bank
(Chicago) (the "Mortgagee").

INTRODUCTION

A. The Mortgagor has made in favor of the Mortgagee (i) that certain Leasehold and Subleasehold Mortgage, Security Agreement and Assignment of Rent dated October 29, 2002, pursuant to which the Mortgagee was granted a mortgage lien upon the Mortgagor's interest in certain real property located in the County of Cook, State of Illinois, more specifically described in Exhibit A hereto (the "Mortgaged Premises"), and which was recorded with the Cook County, Illinois Recorder of Deeds on November 14, 2002 as Document No. 0021254983, as amended or modified from time to time (including all such amendments and modifications, collectively, the "Mortgage") and (ii) that certain Assignment of Leases and Rents dated October 29, 2002 with respect to the Mortgaged Premises, which was recorded with the Cook County, Illinois Recorder of Deeds on November 14, 2002 as Document No. 0021254984, as amended or modified from time to time (including all such amendments and modifications, collectively, the "Assignment"), and with the Mortgage, collectively, the "Mortgage Documents" and, individually, a "Mortgage Document").

B. The Mortgage Documents secure all indebtedness, obligations and liabilities of any kind of the Mortgagor, Blackhawk Steel Corp., an Illinois corporation ("Blackhawk"), Chicago American Manufacturing, LLC, an Illinois limited liability company ("CAM"), and SSN Group LLC, an Illinois limited liability company ("SSN") and with the Mortgagor, Blackhawk and CAM collectively, the "Borrowers" and individually, a "Borrower", and any of

Prepared by and after
Recording return to:
Daniel F. Gosch
Dickinson Wright PLLC
500 Woodward Ave., Suite 4000
Detroit, Michigan 48226

Property Common Address:
11828 South Stony Island Avenue
Chicago, Illinois 60617

PIN(s): 25-26-600-001-8038, 25-26-600-001-8001,
25-26-600-001-8046

PO 58195 CM



Doc#: 1518922110 Fee: \$66.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/08/2015 03:04 PM Pg: 1 of 15

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them, to the Mortgagee, now or hereafter existing, direct or indirect, absolute or contingent, joint and/or several, secured or unsecured, arising by operation law or otherwise, and whether incurred as principal, surety, endorser, guarantor, accommodation party or otherwise.

C. The indebtedness, obligations and liabilities secured by the Mortgage Documents presently includes, without limitation, (i) that certain Promissory Note dated as of December 29, 2005 in the original principal amount of \$3,520,000.00 made by SSN in favor of the Mortgagee (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "Prior SSN Note"), (ii) that certain Sixteenth Amended and Restated Revolving Note dated February 3, 2014 in the original principal amount of \$15,500,000 made by CAM in favor of the Mortgagee (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "Sixteenth CAM Revolving Note"), which was issued pursuant to that certain Loan and Security Agreement dated as of December 29, 2005 between CAM and the Mortgagee (as amended or modified from time to time, including any agreement entered into in replacement thereof, the "CAM Loan Agreement"), (iii) that certain Revolving Loan Note dated as of August 4, 2008 in the principal amount of \$2,750,000 made by Blackhawk in favor of the Mortgagee (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "Blackhawk Revolving Note"), which was issued pursuant to that certain Loan and Security Agreement dated as of October 29, 2002 between Blackhawk and the Mortgagee (as amended or modified from time to time, including any agreement entered into in replacement thereof, the "Blackhawk Loan Agreement"), (iv) that certain Second Equipment Loan Note dated August 5, 2012 in the original principal amount of \$1,000,000 made by Blackhawk in favor of the Mortgagee (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "Blackhawk Term Note"), which was issued pursuant to the Blackhawk Loan Agreement, (v) that certain Thirteenth Amended and Restated Revolving Loan Note dated as of November 5, 2014 in the original principal amount of \$1,000,000 made by the Mortgagor in favor of the Mortgagee (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "Dockside Revolving Note"), which was issued pursuant to that certain Loan and Security Agreement dated as of October 29, 2002 between Dockside and the Mortgagee (as amended or modified from time to time, including any agreement entered into in replacement thereof, the "Dockside Loan Agreement"), (vi) that certain Term Loan B Note dated as of September 20, 2010 in the original principal amount of \$1,760,000 made by the Mortgagor in favor of the Mortgagee (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "Dockside Term Note"), which was issued pursuant to the Dockside Loan Agreement, and (vii) and various guaranties made from time to time by the Mortgagor and each of the other Borrowers with respect to all the existing and future indebtedness, obligations and liabilities of each of the other Borrowers to the Mortgagee, including without limitation as specifically identified in the Mortgage (collectively, the "Guaranties" and, individually, a "Guaranty").

D. Previously, the Mortgagee and the Borrowers entered into that certain Forbearance Agreement dated as of January 21, 2015 (as amended or modified from time to time, including any agreement entered into in replacement thereof, the "Original Forbearance Agreement").

E. The Mortgagee, the Borrowers and Mark A. Herman now have amended and restated the Original Forbearance Agreement in that certain First Amended and Restated

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Forbearance Agreement dated as of April 30, 2015 (as amended or modified from time to time, including any agreement entered into in replacement thereof, the "First Amended and Restated Forbearance Agreement").

F. In connection with the First Amended and Restated Forbearance Agreement, SSN has issued to the Mortgagee that certain Promissory Note dated as of April 30, 2015 in the principal amount of \$5,176,000 (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "2015 SSN Note"), which 2015 SSN Note amended and restated, and was issued in replacement of, the Prior SSN Note and was not payment and satisfaction or a novation of the indebtedness evidenced by the Prior SSN Note, all of which continued under and is evidenced by the 2015 SSN Note.

G. Further in connection with the First Amended and Restated Forbearance Agreement, CAM has issued to the Mortgagee (i) that certain Seventeenth Amended and Restated Revolving Note dated April 30, 2015 in the original principal amount of \$13,000,000 (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "Seventeenth CAM Revolving Note"), which Seventeenth CAM Revolving Note amended and restated, and was issued in replacement of, the Sixteenth CAM Revolving Note and was not payment and satisfaction or a novation of the indebtedness evidenced by the Sixteenth CAM Revolving Note, all of which continued under and is evidenced by the Seventeenth Cam Revolving Note, and (ii) that certain Term Note D dated April 30, 2015 in the original principal amount of \$2,872,500.00 (as amended or modified from time to time, including any promissory note or notes issued in replacement thereof, the "CAM Term Note D").

H. In connection with the First Amended and Restated Forbearance Agreement, the 2015 SSN Note, the Seventeenth CAM Revolving Note and the CAM Term Note D, the Mortgagor and the Mortgagee now desire to enter into this Amendment.

TERMS

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which hereby is acknowledged, the Mortgagor and the Mortgagee agree as follows:

1. In this Amendment, (i) the 2015 SSN Note, the Seventeenth CAM Revolving Note and the CAM Term Note D are referred to, collectively, as the "Notes" and, individually, as a "Note", (ii) the CAM Loan Agreement, the Blackhawk Loan Agreement and the Dockside Loan Agreement are referred to, collectively, as the "Loan Agreements" and, individually, as a "Loan Agreement", and (iii) the Notes, the Loan Agreements, the Guaranties and all other Loan Documents (as such term is defined in the First Amended and Restated Forbearance Agreement) are referred to, collectively, as the "Loan Documents" and, individually, as a "Loan Document".

2. The Mortgagor and the Mortgagee agree and confirm that the indebtedness, obligations and liabilities secured by the Mortgage Documents include, without limitation, and each Mortgage Document hereby is modified and amended to the extent necessary to indicate that the indebtedness, obligations and liabilities secured thereby include, without limitation, the following:

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(a) any and all existing and future loans, indebtedness, obligations and liabilities of every kind, nature and character, direct or indirect, absolute or contingent (including all renewals, extensions and modifications thereof) of the Mortgagor and the other Borrowers, and any of them, under the Notes and the other Loan Documents and all renewals, replacements, extensions, amendments, increases and modifications of the Notes and the other Loan Documents;

(b) all Liabilities (as such term is defined in each Loan Agreement, respectively);

(c) all obligations and liabilities of the Borrowers, and any of them, to the Mortgagee under the First Amended and Restated Forbearance Agreement;

(d) the performance of the covenants contained in the Mortgage and any monies expended by the Mortgagee in connection with performance or enforcement by the Mortgagee of such covenants on behalf of the Mortgagor;

(e) any and all other "Indebtedness Hereby Secured" (as such term is defined in the Mortgage); and

(f) any and all other indebtedness, obligations and liabilities of any kind of the Mortgagor and the other Borrowers, and any of them, to the Mortgagee, now or hereafter existing, direct or indirect, absolute or contingent, joint and/or several, secured or unsecured, arising by operation law or otherwise, and whether incurred as principal, surety, endorser, guarantor, accommodation party or otherwise, including without limitation, any "Indebtedness" as defined in the First Amended and Restated Forbearance Agreement.

All of the aforesaid indebtedness, obligations and liabilities of the Mortgagor and the other Borrowers set forth in paragraphs (a) – (f) above shall be referred to in this Amendment and the Mortgage as the "Indebtedness Hereby Secured", and the Mortgage Documents, as amended by this Amendment and as further amended or modified from time to time, the Loan Documents and all other agreements, instruments and other documents evidencing or securing the Indebtedness Hereby Secured or any part thereof, or pursuant to which the Indebtedness Hereby Secured or any part thereof was or is issued or created, shall be included in the term "Loan Documents" without limiting the scope thereof, as such term is used in the Mortgage Documents. Each reference in the Mortgage Documents to the "Note" shall be deemed to include, without limitation, each of the Notes, collectively and individually, and each reference in the Mortgage Documents to the "Loan Agreement" shall be deemed to include, without limitation, each of the Loan Agreements.

3. As of the date hereof, each of the Notes is scheduled to mature, and presently bears interest, in accordance with the terms and conditions of the Loan Documents as amended by the First Amended and Restated Forbearance Agreement. The terms and conditions of each of the Notes and the Loan Documents relating to, without limitation, the maturity date of the Indebtedness Hereby Secured and interest rate payable on account of the Indebtedness Hereby Secured may be further amended or modified from time to time hereafter in accordance with the terms and conditions of the Loan Documents. The foregoing is provided for notice purposes only pursuant to 765 ILCS 5/11.

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4. The proviso, at the end of the paragraph beginning with the words "FOR THE PURPOSE OF SECURING:" that appear on page 5 of the Mortgage, is amended and restated as follows:

"provided that the aggregate amount of the indebtedness and other obligations included in the Indebtedness Hereby Secured shall at no time exceed Twenty Five Million Dollars (\$25,000,000)."

5. Section 46 of the Mortgage is amended and restated as follows:

46. Future Advances. Mortgagee shall have the right, but not the obligation, to advance additional funds to Mortgagor, and any sum or sums which may be so loaned or advanced by Mortgagee to Mortgagor, together with interest thereon at the rate agreed upon at the time of such loan or advance, shall be equally secured with and have the same priority as the original indebtedness, as amended, and be subject to all the terms and provisions of this Mortgage. This Mortgage is further made to secure the payment of all other amounts, with interest thereon, becoming due and payable under the terms of the Note, the other Loan Documents, this Mortgage or any other instrument securing the Note; provided, however, the aggregate amount of the indebtedness and other obligations included in the Indebtedness Hereby Secured shall at no time exceed Twenty Five Million Dollars (\$25,000,000).

6. Any and all references in the Mortgage to the term "this Mortgage", "Mortgage", "Agreement", "hereunder", "hereof" or "hereto" shall mean and refer to the Mortgage, as amended by this Amendment and as further amended or modified from time to time.

7. Except as modified hereby, the Mortgage is unchanged and remains in full force and effect.

8. This Amendment may be executed upon any number of counterparts with the same effect as if the signatures thereto and hereto were upon the same instrument.

9. This Amendment shall be governed by and construed in accordance with the laws of the State of Illinois.

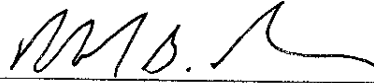
[The remainder of this page intentionally left blank. Signatures appear on next page.]

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IN WITNESS WHEREOF, the Mortgagee and the Mortgagor have caused this Amendment to be executed on or as of the day and year first above written.

MORTGAGEE:

FIFTH THIRD BANK, an Ohio banking corporation

By: 
Print Name: MICHAEL B. BARKEY
Title: VICE PRESIDENT

MORTGAGOR:

DOCKSIDE STEEL PROCESSING, LLC, an Illinois limited liability company

By: _____
Print Name: _____
Title: _____

Property of Cook County Clerk's Office

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IN WITNESS WHEREOF, the Mortgagee and the Mortgagor have caused this Amendment to be executed on or as of the day and year first above written.

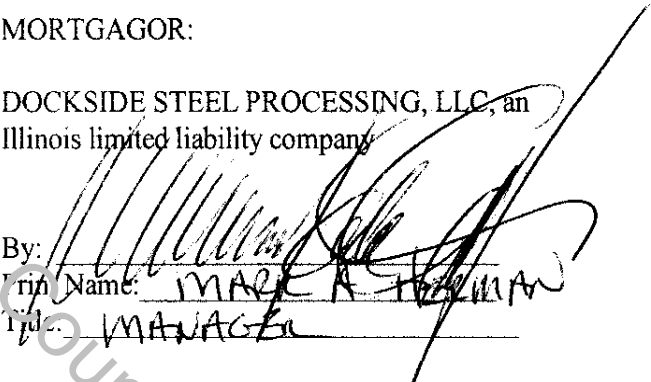
MORTGAGEE:

FIFTH THIRD BANK, an Ohio banking corporation

By: _____
Print Name: _____
Title: _____

MORTGAGOR:

DOCKSIDE STEEL PROCESSING, LLC, an Illinois limited liability company

By: 
Print Name: MARK A. THOMAS
Title: MANAGER

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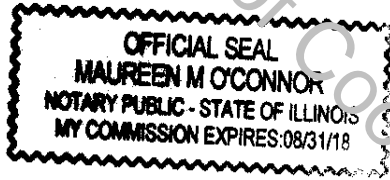
STATE OF ILLINOIS)
)
 COUNTY OF COOK) SS

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mark Herman, the Manager of Dockside Steel Processing, LLC, an Illinois limited liability company, in whose name the above and foregoing instrument was executed, appeared before me this day in person and acknowledged before me that he signed and delivered the said instrument on behalf of Dockside Steel Processing, LLC as a free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 15th day of June, 2015.

Notary Public

Maureen M. O'Connor



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EXHIBIT A

Legal Description

[See attached]

DETROIT 21198-250 1351651v3

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ORDER NUMBER: 1401 008058195 D2
STREET ADDRESS: 11828 S. STONEY ISLAND AVENUE
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 25-26-600-001-8038

LEGAL DESCRIPTION:

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED HEREIN IS:

(A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.c. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: ILLINOIS INTERNATIONAL PORT DISTRICT, A MUNICIPAL CORPORATION, AS LESSOR, AND STEEL COILS, INC., A CORPORATION OF ILLINOIS, AS LESSEE, DATED AUGUST 1, 1994, A MEMORANDUM OF WHICH LEASE WAS RECORDED OCTOBER 13, 1994 AS DOCUMENT 94880527, WHICH LEASE DEMISES PARCEL 1 OF THE LAND **EXCEPT FOR THE IMPROVEMENTS LOCATED THEREON** FOR A TERM OF YEARS BEGINNING AUGUST 1, 1994 AND ENDING JULY 31, 2034.

(B) FEE OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON PARCEL 1 OF THE LAND;

(C) THE SUB-LEASEHOLD ESTATE (SAID SUB-LEASEHOLD ESTATE BEING DEFINED AS "LEASEHOLD ESTATE" IN PARAGRAPH 1.c. OF THE ALTA LEASEHOLD ENDORSEMENTS(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE SUB-LEASE, EXECUTED BY: DOCKSIDE DEVELOPMENT CORPORATION, A CORPORATION OF ILLINOIS, AS SUBLESSOR, AND STEEL COILS, INC., A CORPORATION OF ILLINOIS, AS SUBLESSEE, DATED AUGUST 1, 1995, WHICH SUB-LEASE WAS RECORDED APRIL 9, 1996 AS DOCUMENT 96264990, WHICH SUB-LEASE DEMISES PARCEL 1A OF THE LAND **EXCEPT FOR THE IMPROVEMENTS LOCATED THEREON** FOR A TERM OF YEAR BEGINNING AUGUST 1, 1995 AND ENDING JUNE 2, 2030.

(D) FEE INTEREST IN THE IMPROVEMENTS LOCATED ON PARCEL 1A OF THE LAND:

(E) EASEMENT ONLY AS TO PARCELS 2 AND 3 OF THE LAND:

THE LAND

PARCEL 1:

THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF FRACTIONAL SECTION 24, AND OF LAKE CALUMET, IN TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF A LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 25 IN SAID TOWNSHIP WITH A LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008058195 D2
STREET ADDRESS: 11828 S. STONEY ISLAND AVENUE
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 25-26-600-001-8038

LEGAL DESCRIPTION:

OF SAID FRACTIONAL SECTION 24, SAID POINT BEING 14.43 FEET NORTH OF THE SOUTH LINE OF SAID FRACTIONAL SECTION 24; THENCE NORTH ALONG SAID LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 24 (BEING ALSO THE PERMANENT BOUNDARY LINE OF LAKE CALUMET REFERRED TO IN CASE NO. B-90101, CIRCUIT COURT OF COOK COUNTY), A DISTANCE OF 2434.05 FEET; THENCE SOUTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 70 DEGREES, 39 MINUTES, 07 SECONDS, FROM SOUTH TO SOUTH WEST, WITH THE LAST DESCRIBED LINE, A DISTANCE OF 105.99 FEET TO A POINT ON A LINE 100 FEET WEST OF AND PARALLEL WITH THE AFORESAID PERMANENT BOUNDARY LINE OF LAKE CALUMET; THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 26.50 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUING SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 172.31 FEET TO THE NORTHERNMOST CORNER OF A TRACT LEASED BY CHICAGO REGIONAL PORT DISTRICT, A MUNICIPAL CORPORATION, TO DOCKSIDE DEVELOPMENT CORP., A CORPORATION OF ILLINOIS, AS SAID TRACT IS DESCRIBED IN LEASE AMENDMENT RECORDED JANUARY 29, 1979, AS DOCUMENT 24881462; THENCE SOUTH 34 DEGREES, 57 MINUTES, 45.50 SECONDS WEST, ALONG THE NORTHERLY BOUNDARY OF SAID LEASED TRACT, A DISTANCE OF 652.71 FEET TO AN ANGLE POINT ON SAID NORTHERLY BOUNDARY; THENCE SOUTH 70 DEGREES, 17 MINUTES, 19 SECONDS WEST, ALONG SAID NORTHERLY BOUNDARY OF SAID LEASED TRACT, A DISTANCE OF 73.21 FEET TO A POINT OF INTERSECTION WITH THE SOUTHWARD EXTENSION OF THE EASTERLY LINE OF SLIP NO. 4, AS SAID SLIP NO. 4 IS SHOWN ON A PLAT ATTACHED TO AN ORDINANCE RECORDED MAY 22, 1968, AS DOCUMENT 20497471; THENCE NORTH 19 DEGREES, 42 MINUTES, 41 SECONDS WEST, ALONG SAID SOUTHWARD EXTENSION OF THE EASTERLY LINE OF SLIP NO. 4, A DISTANCE OF 165 FEET TO THE SOUTH EAST CORNER OF SAID SLIP NO. 4; THENCE CONTINUING NORTH 19 DEGREES, 42 MINUTES, 41 SECONDS WEST, ALONG THE EASTERLY LINE OF SAID SLIP NO. 4, A DISTANCE OF 375 FEET; THENCE NORTH 70 DEGREES, 17 MINUTES, 19 SECONDS EAST, A DISTANCE OF 661.82 FEET TO THE POINT OF BEGINNING;

IN COOK COUNTY, ILLINOIS.

PARCEL 1A:

THAT PART OF FRACTIONAL SECTIONS 23 AND 24, SOUTH OF THE INDIAN BOUNDARY LINE, AND THAT PART OF LAKE CALUMET, ALL IN TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF A LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WITH A LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF SAID FRACTIONAL SECTION 24, SAID POINT BEING 14.43 FEET NORTH OF THE SOUTH LINE OF SAID FRACTIONAL SECTION 24; THENCE NORTHERLY ALONG THE PERMANENT BOUNDARY LINE OF LAKE CALUMET, BEING SAID LINE

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CHICAGO TITLE INSURANCE COMPANY

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STREET ADDRESS: 11828 S. STONEY ISLAND AVENUE
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 25-26-600-001-8038

LEGAL DESCRIPTION:

1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF SAID FRACTIONAL SECTION 24, A DISTANCE OF 2431.56 FEET; THENCE SOUTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 70 DEGREES, 39 MINUTES, 07 SECONDS, FROM SOUTH TO THE SOUTHWEST, WITH THE PREVIOUSLY DESCRIBED LINE, A DISTANCE OF 105.99 FEET; THENCE SOUTH ALONG A LINE 100.00 FEET WEST OF AND PARALLEL WITH THE PERMANENT BOUNDARY LINE OF LAKE CALUMET, A DISTANCE OF 195.33 FEET TO THE NORTHERNMOST CORNER OF A TRACT LEASED BY CHICAGO REGIONAL PORT DISTRICT, A MUNICIPAL CORPORATION, TO DOCKSIDE DEVELOPMENT CORP., A CORPORATION OF ILLINOIS, AS SAID TRACT IS DESCRIBED IN LEASE AMENDMENT RECORDED JANUARY 29, 1979, AS DOCUMENT NUMBER 24881462; THENCE SOUTH 34 DEGREES, 57 MINUTES, 45.50 SECONDS WEST, ALONG THE NORTHERLY BOUNDARY OF SAID LEASED TRACT, A DISTANCE OF 190.89 FEET TO THE PLACE OF BEGINNING OF THE FOLLOWING DESCRIBED TRACT OF LAND;

THENCE CONTINUING SOUTH 34 DEGREES, 57 MINUTES, 45.5 SECONDS WEST, ALONG THE NORTHERLY BOUNDARY OF SAID LEASED TRACT, A DISTANCE OF 287.82 FEET; THENCE NORTH 70 DEGREES, 17 MINUTES, 19 SECONDS EAST, 200.00 FEET; THENCE NORTH 15 DEGREES, 27 MINUTES, 23 SECONDS EAST, 60.47 FEET; THENCE NORTH 19 DEGREES, 42 MINUTES, 39 SECONDS WEST, 117.00 FEET TO THE PLACE OF BEGINNING;

ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1, AS CREATED BY EASEMENT GRANT MADE BY ILLINOIS INTERNATIONAL PORT DISTRICT, A MUNICIPAL CORPORATION, TO STEEL COILS, INC., A CORPORATION OF ILLINOIS, DATED AUGUST 1, 1994, AND RECORDED OCTOBER 13, 1994, AS DOCUMENT 94880528, FOR PEDESTRIAN AND VEHICULAR INGRESS AND EGRESS, AND FOR A RAILROAD SPUR TRACK CONNECTION, OVER, ACROSS AND UPON:

THAT PART OF THE WEST 1/2 OF FRACTIONAL SECTION 24, AND OF LAKE CALUMET, IN TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF A LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 25 IN SAID TOWNSHIP WITH A LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF SAID FRACTIONAL SECTION 24, SAID POINT BEING 14.43 FEET NORTH OF THE SOUTH LINE OF SAID FRACTIONAL SECTION 24; THENCE NORTH ALONG SAID LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 24, A DISTANCE OF 2573.14 FEET; THENCE SOUTHWESTERLY ALONG A LINE (HEREINAFTER REFERRED TO AS "LINE NO. 1") FORMING AN ANGLE OF 70 DEGREES, 39 MINUTES, 07 SECONDS, FROM SOUTH TO SOUTH WEST, WITH THE LAST DESCRIBED LINE, A DISTANCE OF 105.99 FEET TO A POINT ON A LINE 1850 FEET WEST OF AND PARALLEL WITH THE

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UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1401 008058195 D2
STREET ADDRESS: 11828 S. STONEY ISLAND AVENUE
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 25-26-600-001-8038

LEGAL DESCRIPTION:

AFORESAID NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 24, BEING THE POINT OF BEGINNING:

THENCE SOUTH 0 DEGREES, 21 MINUTES, 48 SECONDS EAST, ALONG SAID PARALLEL LINE, A DISTANCE OF 218.98 FEET; THENCE NORTH 70 DEGREES, 17 MINUTES, 19 SECONDS EAST, A DISTANCE OF 52.99 FEET TO A POINT ON A LINE 1800 FEET WEST OF AND PARALLEL WITH THE AFORESAID NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 24; THENCE NORTH 0 DEGREES, 21 MINUTES, 49 SECONDS WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 218.58 FEET TO A POINT OF INTERSECTION WITH THE AFORESAID LINE NO. 1; THENCE SOUTHWESTERLY ALONG SAID LINE NO. 1, A DISTANCE OF 52.99 FEET TO THE POINT OF BEGINNING

(EXCEPT FROM THAT PART THEREOF WHICH MAY FALL IN THE NORTH WEST 1/4 OF FRACTIONAL SECTION 24 AFORESAID, THAT PART LYING EAST OF A STRAIGHT LINE 50 FEET WESTERLY OF AND PARALLEL WITH A STRAIGHT LINE DRAWN FROM THE POINT OF INTERSECTION OF THE WESTWARD EXTENSION OF THE EAST AND WEST CENTER LINE OF SAID FRACTIONAL SECTION 24 WITH THE AFORESAID LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF SAID FRACTIONAL SECTION 24, TO THE POINT OF INTERSECTION OF THE WESTWARD EXTENSION OF THE NORTH LINE OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SAID FRACTIONAL SECTION 24 WITH A LINE 2000 FEET WEST OF AND PARALLEL WITH THE AFORESAID NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 24).

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1, AS CREATED BY EASEMENT GRANT MADE BY ILLINOIS INTERNATIONAL PORT DISTRICT, A MUNICIPAL CORPORATION, TO STEEL COILS, INC., A CORPORATION OF ILLINOIS, DATED AUGUST 1, 1994, AND RECORDED OCTOBER 13, 1994, AS DOCUMENT 94880528, FOR PEDESTRIAN AND VEHICULAR INGRESS AND EGRESS, OVER, ACROSS AND UPON:

THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF FRACTIONAL SECTION 24, AND OF LAKE CALUMET, IN TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF A LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 25 IN SAID TOWNSHIP WITH A LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF SAID FRACTIONAL SECTION 24, SAID POINT BEING 14.43 FEET NORTH OF THE SOUTH LINE OF SAID FRACTIONAL SECTION 24; THENCE NORTH ALONG SAID LINE 1750 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 24 (BEING ALSO THE PERMANENT BOUNDARY LINE OF LAKE CALUMET REFERRED TO IN CASE NO. B-90101, CIRCUIT COURT OF COOK COUNTY), A DISTANCE OF 2434.05 FEET; THENCE

LEGAL/D

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008058195 D2
STREET ADDRESS: 11828 S. STONEY ISLAND AVENUE
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 25-26-600-001-8038

LEGAL DESCRIPTION:

SOUTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 70 DEGREES, 39 MINUTES, 07 SECONDS, FROM SOUTH TO SOUTH WEST, WITH THE LAST DESCRIBED LINE, A DISTANCE OF 105.99 FEET TO A POINT ON A LINE 100 FEET WEST OF AND PARALLEL WITH THE AFORESAID PERMANENT BOUNDARY LINE OF LAKE CALUMET; THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 26.50 FEET TO THE POINT OF BEGINNING;

THENCE SOUTH 70 DEGREES, 17 MINUTES, 19 SECONDS WEST, A DISTANCE OF 662.82 FEET TO A POINT ON THE EASTERLY LINE OF SLIP NO. 4, AS SAID SLIP NO. 4 IS SHOWN ON A SURVEY ATTACHED TO AN ORDINANCE RECORDED MAY 22, 1968, AS DOCUMENT 20497471; THENCE NORTH 19 DEGREES, 42 MINUTES, 41 SECONDS WEST, ALONG SAID EASTERLY LINE OF SLIP NO. 4, A DISTANCE OF 25 FEET TO THE NORTH EAST CORNER OF SAID SLIP NO. 4; THENCE NORTH 70 DEGREES, 17 MINUTES, 19 SECONDS EAST, A DISTANCE OF 671.59 FEET TO A POINT ON THE AFORESAID LINE 100 FEET WEST OF AND PARALLEL WITH THE PERMANENT BOUNDARY LINE OF LAKE CALUMET; THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 26.50 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.