MORTGAGE SUBORDINATION AGREEMENT

705341 By Corporation or Partnership

Account Number: 0468

Date: April 8, 2015

CITYWIDE TITLE CORPORATION

950 W. JACKSON BLVD., SUITE 320 CHICAGO, IL 60607

Legal Description: See attached Exhibit A

P.I.N. #18-08-325-002-0000 Vol. 279

Property Address: 5217 Harvey Ave Western Springs, IL 60558

This Agreement is made April 8, 2015, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Ban (") and GUARANTEED RATE INC ISAOA ATIMA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated May 8, 2009, granted by Thomas J O'Malley and M Lorraine O'Malley, husband and wife ("Borrower"), and coorded in the office of the Document No. 3915905119; Modification Register of Deeds, Cook County, Illinois, on , as Book Page to Mortgage dated November 25, 2011 recorded on December 20, 2011 as Document No. 1135412223, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under , 20 15 granted by the Borrower, as 000 # 20.75 office June same and , encumbering the property. To induce Refinancer to make a loan to 1516047060 the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subc cination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$375,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

1519508288 Page: 2 of 3

UNOFFICIAL COPY

against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

as successor by merger with U.S. Bank National Association ND

By: Joseph Berenz, Assistant Vice President

STATE OF <u>Wisconsin</u>
COUNTY OF <u>Winnebago</u>

The foregoing instrument was acknowledged before me April 3, 2015, by Joseph Berenz, Assistant Vice President, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.

Shawna M Sheppard, Notan Public My Commission Expires: 08/23/2015

Prepared by: Hollie M. Brown

SHAWNA M SHEPPARD Notary Public State of Wisconsin

1519508288 Page: 3 of 3

EXHIB.

1 BLOCK 4 IN SPRINGDALE UNIT NO. 2,
12 OF SECTION 8, TOWNSHIP 38 NORTH, R.
17 PAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

IN # 18-08-325-002-0000

Address: 5217 Harvey Ave

Western Springs IL 60558