UNOFFICIAL COPY

PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605



Doc#: 1519522060 Fee: \$42.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 07/14/2015 01:56 PM Pg: 1 of 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandur of Collateral Assignment and Reassignment of Lease and Rents is made 24, 2015 by an among Chicago Exotics, P.C. ("SBC"), and Empress Supreme, LLC ("Borrower") and SOMERCOK 514, INC., an Illinois corporation ("Lender").

WITNESSETH:

- 1. SBC has obtained the benefit of a creatin loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Leas: to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 6661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memc. andum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date firs. above written.

LENDER:

SOMERCOR 504, INC.

By:

Milan Maslic

Executive Vice President

SBC: Chisago Exø

Susan . Horto

President

BORROWER

Empress Soprem

BV MILL

1000

Horton Manager

Bruce S. Stone, Manager

CCMD REVIEWER

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STATE OF ILLINOIS)
COUNTY OF COOK) SS)
known to me to be the Ex	before me this 24th day of, 2015, the above named Milan Maslic recutive Vice President of SomerCor 504, Inc. and known to me to be the officer of cuted the foregoing instrument and acknowledged the same as the deed of said
N _C	Notary Public Delia Morack
STATE OF ILLINOIS	My Commission Expires Official Seal Debra M Morack Notary Public State of Illinois My Commission Expires 11/04/2017
COUNTY OF COOK	
Personally came before me this	
	My Commission Expires Official Seal
STATE OF ILLINOIS COUNTY OF COOK	Debra M Morack Notary Public State of Illinois My (o mmission Expires 11/04/2017) SS)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Susan J. Horton and Bruce S. Stone, known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Notary Public: <u>Jehan Morack</u>

My Commission Expires:

Official Seal
Debra M Morack
Notary Public State of Illinois
My Commission Expires 11/04/2017

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EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1: LOT 8 IN BLOCK 2 IN DEMPSTER CRAWFORD MANOR, BEING A SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF EAST PRAIRIE ROAD (EXCEPT THE SOUTH 17-1/2 CHAINS) ACCORDING TO THE PLAT RECORDED AS DOCUMENT NO. 9025818, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOTS 9 AND 10 IN BLOCK 2 IN DEMPSTER CRAWFORD MANOR, BEING A SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF EAST PRAIRIE ROAD (EXCEPT THE SOUTH 17-1/2 CHAINS) ACCORDING TO THE PLAT RECORDED AS DOCUMENT NUMBER 9025818, IN COOK COUNTY, ILLINOIS.

PIN#: 10-23-104-051-0000

COMMONLY KNOWN AS: 3757 DEMPSTER ST., SKOKIE, IL 60076