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THIS INSTRUMENT WAS PREPARED BY AND MAIL TO: KATHERINE A. STENCEL

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO 1601 W. BELMONT AVE. CHICAGO, IL 60657

Doc#: 1427210045 Fee: \$44.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 09/29/2014 11:47 AM Pg: 1 of 4



Doc#: 1521018003 Fee: \$44.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 07/29/2015 08:23 AM Pg: 1 of 4

Assignment of Rents

(CORPORATE FORM)

****3960 N. ELSTON, LLC SERIES 3409 N. PAULINA****	<u></u>
a limited liability company organized and existing under the laws of the _	
****Two Hundred Forty-Nine Thousand And No/100****	Dollars
$(\frac{****249,000.00****}{})$, executed a mortgage c_1 e /en date herewith,	mortgaging to

CENTRAL FEDERAL SAYINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as Mortgagee, the following described real estate:

LOT 28 (EXCEPT THE NORTH 7.39 FEET CONVEYED TO THE NORTH WESTERN ELEVATED RAILROAD COMPANY, BY QUIT CLAIM DEED, RECORDED AS DOCUMENT NUMBER 4814552) ALSO (EXCEPT THAT PART OF LOT 28 AFORESAID DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF LOT 28 IN BLOCK 6 IN L. TURNER'S RESUBDIVISION OF BLOCKS 1 TO 6, IN L. TURNER'S SUBDIVISION OF THE NORTH EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 40 NOR 1H, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 28, A DISTANCE OF 7.39 FEET TO THE POINT OF BEGINNING; THENCE WEST AND PARALLEL TO THE NORTH LINE OF SAID LOT 28, A DISTANCE OF 28.50 FEET; THENCE SOUTHEASTERLY TO A POINT 15.39 FEET SOUTH OF THE NORTH LINE OF SAID LOT 28 AND 21.00 FEET WEST BAST OF THE EAST LINE OF SAID LOT 28; THENCE EAST AND PARALLEL TO SAID NORTH LINE A DISTANCE OF 21.00 FEET TO THE EAST LINE OF SAID LOT 28; THENCE NORTH ALONG SAID EAST LINE; A DISTANCE OF 8.00 FEET TO THE POINT OF BEGINNING), IN BLOCK 6 IN L. TURNER'S RESUBDIVISION OF BLOCKS 1 TO 6, IN L. TURNER'S SUBDIVISION OF THE NORTH EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINO'S

COMMONLY KNOWN AS: 3409 N. PAULINA ST., CHICAGO, IL 60657-1220

P/R/E/I #14-19-416-042-0000

* This document is heavy re-recorded to cornect the legge whomas said Mortgagee is the holder of said mortgage and the note secured thereby: OLSCMption

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

Now, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporation hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

BOX 334 CTT CONDREVIEWER

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The undersigned, do hereby irrevocably appoint the said Mortgagee the agent of undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the said Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its swn name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and executors in the indebtedness or liability of the undersigned to the Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the said Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

****3960 N. ELSTON, LLC SERIES 3409 N. PAULINA
AN ILLINOIS LIMITED LIABILITY COMPANY****

BY ITS MEMBERS:

DANIEL J. LATINO, AS TRUSTEE OF THE DANIEL J. LATINO REVOCABLE TRUST AGREEMENT DATED MAY 6, 2010

Daniel J. Lating, Trustee

ANGELA M. LATINO, AT TRUSTEE OF THE ANGELA M. LATINO REVOCABLE TRUST AGREEMENT DATED MAY 6, 2010

Angela M. Latino, Trustee

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STATE OF	UNOFFICIAL COPY
	} SS.
COUNTY OF	<u>Cook</u> }

I, the undersigned.		, a Notary	Public in and for said C	ounty, in the State aforesaid,
DO HEREBY CERTIFY THAT	DANIEL J. LATIN	10	, personally known t	o me to be the Trustee of the
****DANIEL J. LATINO REVOCABLE	Trust Agreement	T DATED MAY 6, 2010**	**, andANGE	ELA M. LATINO,
personally known to me to be the Trust	ee of the <u>****ANG</u>	ela M. Latino Revoca	ABLE TRUST AGREEMEN	T DATED MAY 6, 2010****,
the managing members of****	3960 N. Elston, LI	C Series 3409 N. Paul	JNA**** , an Illino	ois limited liability company,
and personally known to me to be the	same persons whose	e name are subscribed to	o the foregoing instrume	ent, appeared before me this
day in person and councilledged that a	s such Trustees, the	y signed and delivered t	the said instrument in be	ehalf of said limited liability
company as their free an a voluntary ac	t, and as the free an	d voluntary act and dee	d of said limited liabilit	ty company, for the uses and
purposes therein set forth.				
GIVEN under my hand and Notaria: S.	eal, this29	day of	AUGUST	, A.D., 20 <u>14</u>
	Ox Cook	Notice of Philips	Notary Po	Ib lic

MAIL TO:

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO 1601 W. BELMONT AVE. CHICAGO, IL 60657

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UNOFFICIAL COPY

STREET ADDRESS: 3409 N. PAULINA ST

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 14-19-416-042-0000

LEGAL DESCRIPTION:

LOT 28 (EXCEPT THE NORTH 7.39 FEET CONVEYED TO THE NORTH WESTERN ELEVATED RAILROAD COMPANY, BY QUIT CLAIM DEED, RECORDED AS DOCUMENT NUMBER 4814552) ALSO (EXCEPT THAT PART OF LOT 28 AFORESAID DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF LOT 28 IN BLOCK 6 IN L. TURNER'S RESUBDIVISION OF BLOCKS 1 TO 6, IN L. TURNER'S SUBDIVISION OF THE NORTH EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 28, A DISTANCE OF 7.39 FEET TO THE POINT OF BEGINNING; THENCE WEST AND PARALLEL TO THE NORTH LINE OF SAID LOT 28, A DISTANCE OF 28.50 FEET; THENCE SOUTHEASTERLY TO A POINT 15.39 FEET SOUTH OF THE NORTH LINE OF SAID LOT 28 AND 21.00 FEET WEST OF 1MF EAST LINE OF SAID LOT 28; THENCE EAST AND PARALLEL TO SAID NORTH LINE A DISTANCE OF 21.00 FEET TO THE EAST LINE OF SAID LOT 28; THENCE NORTH ALONG SAID EAST LINE, A DISTANCE OF 8.00 FEET TO THE POINT OF BEGINNING), IN BLOCK 6 IN L. TURNER'S RESUBDIVISION OF BLOWS 1 TO 6, IN L. TURNER'S SUBDIVISION OF THE NORTH EAST 1/2 OF THE J./4 C.
IN COOK.

Ox Coot County Clark's Office EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.