UNOFFICIAL COPY

Prepared By And After Recording Return To:

NHS Redevelopment Corporation ATT: Program Director 1279 N Milwaukee, 4th Fl Chicago, IL 60622



Doc#: 1521157101 Fee: \$74.00

RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 07/30/2015 11:02 AM Pg: 1 of 19

SPACE ABOVE THIS LINE FOR RECORDING PURPOSES ONLY

7 ROUBLED BUILDINGS INITIATIVE II (TBI2) **CPANT RECAPTURE AGREEMENT**

THIS GRANT RECAPTURE AGREEMENT ("Agreement") is made as of this 24th day of June, 2015 by Childserv., an Illinois not-for-rofit corporation ("Grantee"), to and for the benefit of NHS Redevelopment Corporation ("Grantor").

RECITALS

WHEREAS, the City of Chicago ("City") has (etermined it to be in the best interests of the City to improve one- to four-unit residential buildings which (1) here been foreclosed upon, or (ii) are vacant and have deteriorated to the extent that they threaten public health, safety or welfare ("Troubled Buildings"); and

WHEREAS, the City Council of the City, by ordinance adopted September 29, 2004, desires to improve Troubled Buildings through a program to be known as the Troubled Building Initiative II Program (the "Program"); and

WHEREAS, The City acting through its Department of Planning and Povelopment (the "Department" or "DPD") has made funds available to the Grantor through the program to fund Grantor's provision of Program Services (defined below) for Troubled Buildings ("Program Funds'); and

WHEREAS, Grantor has expertise in improving Troubled Buildings through, among other things, (i) acquiring vacant buildings; (ii) managing the sale of Troubled Buildings to owner-occupants ("Owners") and developers; (iii) providing acquisition financing to developers of Troubled Buildings; and (iv) providing or managing receivership services pursuant to court appointment (such enumerated services and similar services shall be known herein as "Program Services").

WHEREAS, the Grantee is an Illinois Not-For-Profit Corporation providing affordable housing and supportive services to low- and moderate-income families and individuals; and

WHEREAS, Program Services have been delivered at real property legally described on Exhibit A attached hereto ("Land") which has been improved with multi-family housing unit (2-FLAT) ("Home") improving the Land; and



1521157101 Page: 2 of 19

UNOFFICIAL COPY

WHEREAS, the Home was assisted by Grantor utilizing One Hundred Two Thousand Six Hundred Four and 38/100 Dollars (\$102,604.38) of Program Funds (the "Grant") which aided to finance the acquisition and eligible repair and/or holding costs associated with improving the Home; and

WHEREAS, pursuant to the terms of the Program, Grantee will provide quality, affordable, rental housing for low- and moderate income individuals and families, and related supportive services; and

WHEREAS, in consideration for the City's willingness to forego reimbursement of the Grant at closing, and to grant such funds to the Grantee, Grantee has agreed to comply with the terms of this Agreement, including the recapture provisions described herein:

NOW, THEREFORE, to secure the performance and observance by Grantee of all the terms, covenants and conditions described in this Agreement, and in order to charge the properties, interests and rights hereinafter described with such consideration, Grantee has executed and delivered this Agreement with respect to the olowing described property (which is hereinafter sometimes referred to as "the Property"):

(A) The Land;

- (B) All structures and improvements of every nature whatsoever now or hereafter situated on the Land, including, without limitation, the Heme, all fixtures of every kind and nature whatsoever which are or shall be attached to said buildings, structures or improvements, and now or hereafter owned by Grantee, including all extensions, additions, improvements, betterments, renewals and replacements of any of the foregoing ("Improvements"); and
- (C) All rents and issues of the Land and Improvements from time to time and all of the estate, right, title, interest, property, possession, claim and demand at law, as well as in equity of Grantee, in and to the same:

THIS AGREEMENT IS GIVEN TO EVIDENCE GRANTEE'S OBLIGATIONS OF: (a) payment of the recapture provision evidenced by the terms of this Agreement, and (b) performance of each and every of the covenants, conditions and agreements contained in this Agreement, and in any other agreement, document or instrument to which reference is expressly made in this Agreement.

ARTICLE I

INCORPORATION OF RECITALS

The recitals set forth above constitute an integral part of this Agreement and are hereby incorporated herein by this reference with the same force and effect as if set forth herein as agreements of the parties.

ARTICLE II

COVENANTS, REPRESENTATIONS AND WARRANTIES

Grantee covenants and agrees with Grantor that:

2.01 Taxes and Assessments.

1521157101 Page: 3 of 19

UNOFFICIAL COPY

- (a) Grantee will pay when due all general taxes and assessments, special assessments, water charges and all of the charges against the Property and shall, upon written request, furnish to Grantor receipts evidencing payment thereof, provided that Grantee, in good faith and with reasonable diligence, may contest the validity or amount of any such taxes, assessments or charges, provided that during any such contest the enforcement of the lien of such taxes, assessments or charges is stayed.
- (b) Grantee will not suffer (unless bonded or insured over) any mechanic's, laborer's, material men's, or statutory lien to remain outstanding upon any of the Property. Grantee may contest such lien, provided that Grantee shall first post a bond in the amount of the contested lien, or provide title insurance over such contested lien, and further provided that Grantee shall diligently prosecute the contested lien and cause the removal of the same.

2.02 Insurance.

Grantee shall keep the Property continuously insured in such amounts and against such risks as required of Grantee by any senior mortgagee of the Property, if any, paying the premiums for said insurance as they become due. Policies of insurance shall name Grantor as an additional insured. All policies of insurance shall provide that the same shall not be cancelled, except upon thirty (30) days prior written notice to Grantor.

2.03 Maintenance of the Property.

- (a) Grantee shall preserve and maintain the Property in good condition and repair, will not commit or suffer any waste thereof, and will keep the same in a clean, orderly and attractive condition. Grantee shall not do or suffer to be done anything which will increase the risk of fire or other hazard to the Property or any part thereof.
- (b) If the Property or any part thereof is damaged by fire or any other cause, Grantee will promptly give written notice of the same to Grantor.
- (c) Grantor or its representatives shall have the right to inspect the Property to assure compliance with the terms of this Agreement.
- (d) Grantee shall promptly comply, and cause the Property to comply, with all present and future laws, ordinances, orders, rules and regulations and other requirements of any governmental authority affecting the Property or any part thereof and with all instruments and documents of record or otherwise affecting the Property or any part thereof.
- (e) If all or any part of the Property shall be damaged by fire or other casualty, Grantee, subject to the rights of co-insurer, will promptly restore the Property to the equivalent of its condition prior to the casualty, to the extent of any insurance proceeds made available to Grantee for that purpose.

2.04 Intentionally Omitted.

2.05 Affordability Covenants.

The Grantee further covenants, on behalf of itself, its successors, heirs and assigns, as flows: that:

a. the Grantee will live in the property as an owner occupant or provide affordable housing and supportive services to low- and moderate-income families and individuals; and

UNOFFICIAL COPY

- b. for the entire Grant Term (as defined in Section 2.05(d), below), Grantee shall occupy the Home and/or provide quality, affordable, rental housing for low- and moderate income individuals and families, and related supportive services, in accordance with the provisions set forth in paragraph 2.05(c), below; and
- c. units in the Property shall be rented (i) to tenants whose household incomes, adjusted for family size, do not exceed eighty percent (80%) of the Chicago Primary Metropolitan Statistical Area median income ("AMI") ("Qualified Tenant"), as determined and published by the United States Department of Housing and Urban Development, and (ii) at a rental price that does not exceed thirty percent (30%) of the tenants' household income ("Affordable Price"); and
- d. the Affordability Covenants set forth in this Section 2.05 shall remain in full force and effect, and the Grantee shall be obligated to comply the terms of said Affordability Covenants for the entire Term of this Agreement ("Grant Term"). The Grant Term shall begin on June 24, 2015 (the "Conveyance Date"), and shall end on the fifth anniversary date of the Conveyance Date.

ARTICLE III

DEFAULT AND RECAPTURE PROVISIONS

3.01 Recapture.

a. "Recapture Amount" shall rocan an amount equal to the Grant, as reduced annually as set forth herein. Solely for purposes of calculating the Recapture Amount, on the anniversary of the Conveyance Date and each anniversary of the Conveyance Date thereafter (up to and including the 11'th anniversary of the Conveyance Date), the amount of the Grant subject to recapture shall be reduced by twenty percent (20%), as set forth in the below schedule:

Grant Term	Recaptur Amount
Conveyance Date – June 23, 2016	\$102,604.33 [100% of Grant]
June 24, 2016 – June 23, 2017	\$ 82,083.56 [2.1% of Grant]
June 24, 2017 – June 23, 2018	\$ 61,562.63 [60% Grant]
June 24, 2018 – June 23, 2019	\$ 41,041.75 [40% of Grant]
June 24, 2019 – June 23, 2020	\$ 20,520.88 [20% of Gract]
June 24, 2020 and thereafter	\$0.00

- b. If Grantee conveys the Property or executes a deed in lieu of foreclosure prior to the expiration of Grant Term, Grantee shall be obligated to pay Grantor the Recapture Amount. Grantor shall not be entitled to recapture the Property in such circumstance.
- c. If Grantee fails, at any time during the Grant Term, to comply with the Affordability Covenants of this Agreement, set forth in Section 2.05 of this Agreement, including the rental of all residential units in the Home to Qualified Tenants at an Affordable Price, Grantor shall be entitled to exercise the applicable Remedy set forth in Section 3.01(d) hereof.

1521157101 Page: 5 of 19

UNOFFICIAL COPY

d. If an Event of Default occurs, as set forth in Article IV hereof, Grantor shall be entitled to one of the following remedies (each, a "Remedy): (i) recapture the Property through the recording of the Special Warranty Deed executed by Grantee, herein, in favor of Grantor, herein, or the City of Chicago Department of Planning and Development in the form attached hereto as Exhibit C; or (ii) Grantee shall be obligated to pay Grantor the Recapture Amount. Notwithstanding the foregoing, Grantor shall only be entitled to the Recapture Amount if Grantor is not able to recapture the Property.

3.02 [intentionally omitted]

3.03 kelease of Agreement.

If Grantee fulfills all covenants and obligations of this Agreement, for the full Grant Term, the Grant shall be connected forgiven and nothing shall be due and owing or subject to recapture in connection with the Grant, and Grantee shall be under no further obligation to Grantor. In such event, within 30 days of receipt of a written request from Grantee, Grantor shall execute a release of the Agreement in the form attached hereto as Exhibit B. Said release shall be in recordable form.

ARTICLE IV

DEFAULT

4.01 Events of Default.

The terms "Event of Default" or "Events of fet ult", wherever used in the Agreement, shall mean any one or more of the following events:

- (a) Failure by Grantee to duly observe or perform any material term, covenant, condition, or agreement of this Agreement (after the expiration of all cure period, as provided herein); or
- (b) A default continuing beyond all applicable cure periods under any senior financing obtained by Grantee for the Property ("Senior Mortgage") and permitting foreclosure the property ("

4.02 Acceleration.

- (a) If an "event of default" due to a failure to make any payment when the same is due and owing, beyond any applicable notice, grace or cure periods ("Monetary Event of Default") shall have occurred under any Senior Mortgage or security documents, or a monetary "Event of Default" occurs and existing under this Agreement, and shall have continued for ten days following notice thereof from Grantor to Grantee, Grantor shall be entitled to exercise the applicable Remedy set forth in Section 3.01(d) hereof, without further notice or demand.
- (b) If an "event of default" (other than a Monetary Event of Default), beyond any applicable notice, grace or cure periods, shall have occurred under any Senior Mortgage or security documents, and or a non-monetary "Event of Default" occurs and existing under this Agreement, shall have continued for 60 days following the receipt of notice thereof from Grantor to Grantee, the Grantor shall be entitled to exercise the applicable Remedy set forth in Section 3.01(d) hereof, without further notice or demand; provided, however, that in the event such default cannot reasonably be cured within such 60 day period and if Grantee has commenced efforts to cure, then the time to cure shall be extended so long as said party diligently continues to cure such default.

1521157101 Page: 6 of 19

UNOFFICIAL COPY

(c) Except as otherwise permitted by the terms of this Agreement (Section 2.04), any sale, partial sale, refinancing, syndication or other disposition of the Property shall entitle the Grantor to declare the Recapture Amount immediately due and payable without further notice or demand, absent Grantor's written consent for the said sale, partial sale, refinancing, syndication or other disposition of the Property; provided, however, the replacement or substitution of any machinery, equipment or fixtures, now owned or hereafter acquired by Grantee, with machinery or equipment of like kind and value, whether or not such machinery or equipment is deemed a fixture under applicable provisions of the Illinois Uniform Commercial Code, will not be an Event of Default under this Agreement. Grantor shall not be entitled to recapture the Property in the event Grantor elects to receive the Recapture Amount.

4.03 Romedies.

- (a) When he Recapture Amount, or any part thereof, shall become due, Grantor shall be entitled to payment thereof. Grantor shall be entitled to all rights and remedies at law and in equity to enforce payment of the Recapture Amount.
 - (b) [intentionally orainted]
 - (c) [intentionally omitted]
 - 4.04 [intentionally omitted]
 - 4.05 [intentionally omitted]
 - 4.06 Remedies Cumulative.

Of Col No right, power or remedy conferred upon or reserved to Grantor by this Agreement is intended to be exclusive of any other right, power or remedy, but each and every right, power and remedy shall be cumulative and concurrent and shall be in addition to any other right, power and remedy given hereunder or now or hereafter existing at law, in equity or by statute.

4.07 Waiver,

No delay or omission of Grantor to exercise any right, power or remedy accruing upon any Event of Default shall exhaust or impair any such right, power or remedy or shall be construed to be a waiver of any such Event of Default or acquiescence therein; and every right, power and remedy given by this Agreement to Grantor may be exercised from time to time as often as may be deemed expedient by Grantor. No consent or waiver, expressed or implied, by Grantor to or of any breach or Event of Default by Grantee in the performance of its obligations hereunder shall be deemed or construed to be a consent or waiver to or of any other breach or Event of Default in the performance of the same or any other obligations of Grantee hereunder. Failure on the part of Grantor to complain of any act or failure to act or to declare an Event of Default, irrespective of how long such failure continues, shall not constitute a waiver by Grantor of its rights hereunder or impair any rights, powers or remedies on account of any breach or default by Grantee.

1521157101 Page: 7 of 19

UNOFFICIAL COP

ARTICLE V

MISCELLANEOUS PROVISIONS

5.01 Successors and Assigns.

This Agreement shall inure to the benefit of and be binding upon Grantee and Grantor and their respective legal representatives, successors and assigns. Whenever a reference is made in the Agreement to Grantee or to Grantor, such reference shall be deemed to include a reference to legal representatives, successors and assigns of Grantee or Grantor, as applicable.

5.02 Terminology.

All personal pronouns used in this Agreement, whether used in the masculine, feminine or neuter gender, shall increase all other genders; the singular shall include the plural, and vice versa. Titles and sections are for convarience only and neither limit nor amplify the provisions of this Agreement, and all references herein to articles, sections or paragraphs shall refer to the corresponding articles, sections or paragraphs of this Agreement unless specific reference is made to such articles, sections or paragraphs of another document or instrumer c.

5.03 Severability.

If any provision of this Agreement of the application thereof to any person or circumstance shall be invalid or unenforceable to any extent, the remainder of this Agreement and the application of such provision to other persons or circumstances shall not be affected thereby and shall be enforced to the extent permitted by law. JANA (

5.04 [intentionally omitted]

5.05 Modification.

No change, amendment, modification, cancellation or discharge hereof, or of any part hereof, shall be valid unless in writing and signed by the Grantee and Grantor of their respective successors and assigns. Office

5.06 [intentionally omitted]

5.07 Applicable Law.

This Agreement shall be interpreted, construed and enforced under the laws of the State of Illinois.

1521157101 Page: 8 of 19

UNOFFICIAL COP

IN WITNESS WHEREOF, the undersigned has caused this Agreement to be executed as of the day and year first above written.

ChildServ., an Illinois not-for-profit corporation

James C. Jones Name

Its: President/CEO

STATE OF ILLINOIS

COUNTY OF COOK

a Notary Public in and for said County, in the State aforesaid, do hereby certify that the control to me as the same person whose name is subscribed to the foregoing instrument, appeared before the this day in person and being first duly sworn by me acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notaries seal this

750 OFFICO

My commission expires

OFFICIAL SEAL

Melissa L Andrews Stigger Notary Public, State of Illinois

My Commission Expires 4/1/2017

Prepared by and after recording to be returned to:

NHS Redevelopment Corporation Attn Jonah Hess, Program Director 1279 N Milwaukee, 4th Fl Chicago, IL 60622

[Signature Page Continues]

1521157101 Page: 9 of 19

NHS Redevelopment Corporation, an Illinois not-for-

UNOFFICIAL COPY

profit corporation Its: Gea Coursel STATE OF ILLINOIS **COUNTY OF COOK** I, We would all a Notary Public in and for said County, in the State aforesaid, do hereby certify that all the control to me as the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that she signed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth. Given under my hand and notaries seal this ____ day of Notary Public My commission expires $\frac{7/29}{9}$ 'OFFICIAL SEAL' MELISSA A COBPAN Notary Public, State of Hip its My Commission Expires 07/25/2019

Prepared by and after recording to be returned to:

NHS Redevelopment Corporation Attn Jonah Hess, Program Director 1279 N Milwaukee, 4th Fl Chicago, IL 60622

1521157101 Page: 10 of 19

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOT 7 (EXCEPT THE SOUTH 8 INCHES THEREOF) IN LULLS AND BARNARDS SUBDIVISION OF BLOCK 9 IN WEST J. MORTONS SUBDIVISION BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 0001469, IN COOK COUNTY, ILLINOIS.

PROPERTY INDEX NO.: 16-11-125-016-0000

Commonly known as: 540 N Central Park, Chicago, IL 60624

1521157101 Page: 11 of 19

UNOFFICIAL COPY

EXHIBIT B

FORM OF RELEASE



1521157101 Page: 12 of 19

UNOFFICIAL COPY

THIS DOCUMENT PREPARED BY:

Simone A. Randolph Bryan Cave LLP 161 N. Clark, Suite 4300 Chicago, Illinois 60601

MAIL RECORDED DOCUMENT TO:

Simone A. Kendolph Bryan Cave (L1) 161 N. Clark, Suite 4300 Chicago, Illinois 60501

PERMANENT PARCEL NUMBER:

See Exhibit "A"

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

RI LEASE

THIS FULL RELEASE OF AGREEMENT (this "Release") is made and entered into this
day of, 20, by NHS Redevelopment Corporation, an Illinois not-for-profit
corporation (together with its successor and assigns, "Releasor") to Childserv., an Illinois not-for-
profit corporation, an Illinois limited liability company ("Grantee").
WHEREAS, Releasor is the grantor under that certain Troubled Suilding Initiative II (TBI2)
Grant Recapture Agreement ("Agreement") made by and between Releasor and Grantee and
recorded as Document No in the Cook Courty Recorder's Office,
Cook County, Illinois, as amended from time to time, with respect to certain property located in
Chicago Illinois and more particularly described at Exhibit A attached hereto and incorporated
herein by reference. The real property described at Exhibit A is referred to nerein as the
"Property."

WHEREAS, the covenants and/or obligations of the Agreement have been fully performed.

WHEREAS, the undersigned Releasor desires to release said Grantee and any and all interest in the Property that may be derived therefrom.

1521157101 Page: 13 of 19

UNOFFICIAL COPY

NOW THEREFORE, KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned Releasor, does, for good and valuable consideration, hereby fully RELEASE all of its right, title and interest in and to the Property by virtue of the Grantee and does hereby further REMISE, RELEASE AND DISCHARGE the encumbrance of the Agreement with respect to the Property.

[signature page follows]



1521157101 Page: 14 of 19

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Releasor has executed this Release the day and year first above written.

NHS REDEVELOPMENT CORPORATION, an Illinois not-for-profit corporation By: Printed Name: Title: STATE OF		RELEASOR:
Printed Name: Title: STATE OF		
The undersigned, a Notary Public in and for the said County, in the State aforesaid, DC HEREBY CERTIFY that, in his/her capacity as a of the above entity, who is personally known to me to be the same person whose name is subscribed to the for going instrument, appeared before me this day in person and acknowledged that s/he signed and cel.vered the said instrument as his/her own free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal as of theday of		Printed Name:
The undersigned, a Notary Public in and for the said County, in the State aforesaid, DC HEREBY CERTIFY that, in his/her capacity as a of the above entity, who is personally known to me to be the same person whose name is subscribed to the for going instrument, appeared before me this day in person and acknowledged that s/he signed and cell-vered the said instrument as his/her own free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal as of theday of, 20	STATE OF)	
NOTARY PUBLIC	The undersigned, a Notary Public is HEREBY CERTIFY that of the above entiperson whose name is subscribed to the five person and acknowledged that s/he signed and voluntary act, for the uses and purposes	in his/her capacity as a ty, who is personally known to me to be the same or going instrument, appeared before me this day ir and cell vered the said instrument as his/her own free therein set forth.
	GIVEN under my hand and notarial	seal as of the, 20
Ċ		O.
		CO

1521157101 Page: 15 of 19

UNOFFICIAL COPY

EXHIBIT A

Legal Description

LOT 7 (EXCEPT THE SOUTH 8 INCHES THEREOF) IN LULLS AND BARNARDS SUBDIVISION OF BLOCK 9 IN WEST J. MORTONS SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 39 3L.

RTH, 1.

HE PLAT 1.

LINOIS.

Common Property Address: 5

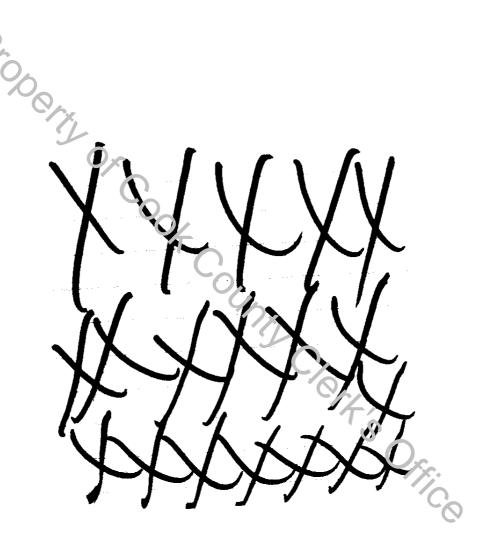
PIN: 16-11-125-016-0000 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 0001469, IN COOK COUNTY,

1521157101 Page: 16 of 19

UNOFFICIAL COPY

EXHIBIT C

FORM OF SPECIAL WARRANTY DEED



1521157101 Page: 17 of 19

UNOFFICIAL COPY

MAIL DEED AND TAX BILLS TO: **NHS Redevelopment Corporation** 1279 N. Milwaukee Ave., 4th Flr. Chicago, IL. 60622

THIS INSTRUMENT WAS PREPARED BY: Paul L. Cerasoli, General Counsel **NHS Redevelopment Corporation** 1279 N. Milwaukes Ave., 4th Flr. Chicago, IL 60622

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

SPECIAL WARRANTY DEED

GRANTOR, ChildServ., an Illinois not for profit corporation, ("Grantor"), having its office at 8765 W. Higgins Rd., Suite 450, Chicago, Il., 60331, for and in consideration of Ten and No/00 dollars (\$10.00) in hand paid, conveys and warrants to W. Redevelopment Corporation, an Illinois not for profit corporation, ("Grantee"), having its principal offices at 1279 N. Milwaukee Ave., 4th Fir., Chicago, IL. 60622, the real property legally described and identified on Exhibit A attached hereto (the "Property"). Grantor acknowledges that it has executed and delivered this Deed simultaneously with, and as a condition precedent to the initial conveyance of the property to Grantor, and that the deposit of this reconveyance Special Warranty Deed, and, if necessary, its subsequent recording, is a condition established pursuant to the terms and conditions of that co: cain Troubled Buildings Initiative II (TBI2) Grant Recapture Agreement dated June 24, 2015, by and between the parties to this reconveyance Special Warranty Deed and is a remedial right granted under such agreement. T'S OFFICE

Dated this	2.4.4%	day of	MAINE.	, 20 <u>/5</u> .
Dated this	2. 4	Cay UI	MANE	

[Signature Page Follows]

1521157101 Page: 18 of 19

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Grantor has executed this Special Warranty Deed the day and year above written.

"GRANTOR" ChildServ Name: President State of Illinois, County or Cook, SS. I, the undersigned, a notary public in and for sald County, in the __ personally known to me as state aforesaid, do hereby certify that somes chones President O of ChildServ., is the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the instrument as his/he. free and voluntary act, and the free and voluntary act of ChildServ. for the uses and purposes therein set forth Given under my hand and official seal, this OFFICIAL SEAL Noter Public Melissa L Andrews Stigger Notary Public, State of Illinois My Commission Exp Commission Expires 4/1/2017

THIS TRANSFER IS EXEMPT PURSUANT TO THE PROVISIONS OF THE REAL ESTATE TRANSFER TAX ACT, 35 ILCS 200/31-45-(b) (transfer acquired a by an institution organized exclusively 10. charitable purposes) And (e) (actual consideration less than \$100.00) AND PURSUANT TO SUBSECTION 7 (c) OF THE CHICAGO REAL PROPERTY TRANSFER TAX ORDINANCE PROVISIONS B. (transfer exclusively for charitable purposes) and E. (transfer price less than \$100.00.)

1521157101 Page: 19 of 19

UNOFFICIAL COPY

Exhibit A

Legal Description

LOT 7 (EXCEPT THE SOUTH 8 INCHES THEREOF) IN LULLS AND BARNARDS SUBDIVISION OF BLOCK 9 IN WEST J. MORTON'S SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 0001469, IN COOK COUNTY, ILLINOIS.

Common Property Address: 540 N. Central Park, Chicago, Illinois, 60624 Cook Colling Clerk's Office

PIN: 16-11-125-016-0000