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RECORDATION REQUESTED BY:

LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608



1521644069

WHEN RECORDED MAIL TO:

LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

Doc#: 1521644069 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/04/2015 04:35 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Techie L. Vargas
LAKESIDE BANK
1055 W ROOSEVELT RD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



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THIS MODIFICATION OF MORTGAGE dated July 31, 2015, is made and executed between Family Properties, L.L.C. an Illinois limited liability company (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1055 W ROOSEVELT RD, CHICAGO, IL 60608 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 13, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder on March 29, 2001 as Document No. 0010248454

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: LOTS 11 AND 18 (EXCEPT THE EAST 31 FEET OF SAID LOTS) AND ALL OF THE LOTS 15, 16 AND 17 IN BLOCK 1 IN MARSH'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2: THE WESTERLY PORTION OF VAN BUREN STREET IN MARSH'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 6, 1892 AS DOCUMENT 1695395 MORE PARTICULARLY DESCRIBED AS FOLLOWS: THAT PORTION OF SAID RIGHT OF WAY BOUNDED ON THE WEST BY THE EXTENSION OF THE WEST LINE OF LOT 15 IN BLOCK 1 AND BOUNDED ON THE EAST BY THE EXTENSION OF THE WEST LINE OF THE EAST 31 FEET OF LOT 18 IN THE SAID BLOCK 1, ALL BEING IN THE AFORESAID "MARSH'S SUBDIVISION", IN COOK COUNTY ILLINOIS.

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(Continued)**

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The Real Property or its address is commonly known as 1023 Cernan Drive, Bellwood, IL 60104. The Real Property tax identification number is 15-16-213-004 and 15-16-213-025.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The loan is modified as follows: (1) The maturity date of the loan is hereby extended to July 19, 2020; (2) the interest rate of the loan is changed to 4.75% fixed per annum. All other terms and conditions of the loan documents shall remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 31, 2015.

GRANTOR:

FAMILY PROPERTIES, L.L.C.

By: 

Frank A. Mugnolo, Manager of Family Properties, L.L.C.

LENDER:

LAKESIDE BANK

x 

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 3rd day of August, 2015 before me, the undersigned Notary Public, personally appeared Jo Ron Wong and known to me to be the Senior V.P., authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By Melanda Kywe Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 01/31/2017



Approved by Cook County Clerk's Office

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 3rd day of August, 2015 before me, the undersigned Notary Public, personally appeared **Frank A. Mugnolo, Manager of Family Properties, L.L.C.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Melanda Kywe Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 01/31/2017



County Clerk's Office