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MORTGAGE SUBORDINATION  
AGREEMENT



1522350101

Doc#: 1522350101 Fee: \$40.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/11/2015 10:14 AM Pg: 1 of 2

By Corporation or Partnership

Account Number: 2081

Date: July 28, 2015

Legal Description:

LOT 23 (EXCEPT THE SOUTH 2.0 FEET THEREOF) IN BLOCK 3 IN ERNEST H. KLODE'S TOWERS  
SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHWEST QUARTER  
OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
COOK COUNTY, ILLINOIS.

P.I.N. #10-33-109-046 -0000

Property Address: 6919 Lorel Ave Skokie, IL

This Agreement is made July 28, 2015, by and between U.S. Bank National Association as successor by  
merger with U.S. Bank National Association ND ("Bank") and HOMEWARD RESIDENTIAL, INC. ISAOA/ATIMA  
("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated June 11, 2008, granted by Oleg Divovich  
and Irina Ayngorn, husband and wife ("Borrower"), and recorded in the office of the Register of Deeds, Cook  
County, Illinois, on June 27, 2008, as Book Page Document No. 0817955029, encumbering the real property  
described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior  
Mortgage") dated July 31, 2015, granted by the Borrower, and recorded in the same  
office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_,  
encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage,  
Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and  
sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior  
Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior  
Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided,  
however, that the total indebtedness secured by the Senior Mortgage does not exceed \$383,000.00, exclusive of  
interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection,  
and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded


This instrument was drafted by and when recorded return to: U.S. Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

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against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.


IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association  
as successor by merger with U.S. Bank National Association ND

  
By: Lisa Paulson, Loan Operations Officer

STATE OF Wisconsin )  
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me July 28, 2015, by Lisa Paulson, Loan Operations Officer, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.

  
Shawna M Sheppard, Notary Public  
My Commission Expires: 08/23/2015

Prepared by: Janet Korth

