

1522929120 Fee: \$62.00 Karen A. Yarbrough

Cook County Recorder of Deeds Date: 08/17/2015 04:37 PM Pg: 1 of 13

LEASE AMENDMENT (Former Near North High School)

#### ABOVE SPACE FOR RECORDER'S USE

THIS LEASE AMENDMENT dated as of the 17th day of aways by and between the PUBLIC BUILDING COMMISSION OF CHICAGO, a municipal corporation with offices located at Richard J. Daley Center, 50 West Washington Street, Suite 200, Chicago, Illinois 60602 (hereinafter referred to as the "Commission"), and the BOARD OF EDUCATION OF THE CITY OF CHICAGO a municipal corporation with offices located at 42 West Madison Street, Chicago, Illinois 60602 (hereinafter referred to as the "Board"):

### WITNESSETH

WHEREAS, by Quit Claim Deed dated April 10, 1989 and recorded on April 10, 1989 by the Recorder of Deeds of Cook County, Illinois, as Document No. 39135683 (the "Quit Claim Deed"), the City of Chicago, a municipal corporation, in trust for the use of schools (the "Board"), conveyed to the Commission a portion of the Former Near North High School Property located at 1450 N. Larrabee Avenue, Chicago, Illinois as legally described on Exhibit A. (the "School Property"); and

WHEREAS, the Quit Claim Deed provided that title to the School Property was subject to reverter to the Board at such time as all principal, interest and premium, if any, on Building Revenue Bonds, Series "A" of 1989 issued by the Commission pursuant to Resolution No. 3700 recorded by the Recorder of Deeds on June 5, 1989 as Document No. 89252065 (the "Bonds"),

1522929120 Page: 2 of 13

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and all other administrative expenses of the Commission and all other accrued and unpaid expenses with respect to the Bonds have been paid in full (the "Reverter Clause"); and

WHEREAS, the Commission and the Board entered into a Lease dated April 1, 1993 and recorded January 27, 1994 as Document No. 94090067 (the "Lease Agreement"), demising the School Property for a term ending the later of (1) December 1, 2018, or (2) the date on which the Commission's Building Revenue Bonds, Series A of 1993 are no longer outstanding; and

WHEREAS, the Board has, by Resolution No. 14-0226-0Pl adopted February 26, 2014, determined that the School Property is no longer needed for school purposes and requested that the Commission convey the School Property as legally described on Exhibit A to City of Chicago (the "Grantee"); and

WHEREAS, pursuant to Resolution No. 8043 adopted by the Board of Commissioners of the Commission on April 8, 2017, the Commission approved the request by the Board to convey the School Property as legally described on Exhibit A to the Grantee and authorized the transfer of title to such property to the Grantee, and

#### NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. Inasmuch as the Commission as the request of the Board has heretofore					
transferred title to the School as legally described on Exhibit A by Quit Claim Dead dated					
July 16, 2015, recorded on August 17, 2015 to the					
Grantee, the Board and the Commission agree that (i) the Reverter Clause in the Quit Claim Deed					
referenced above is hereby cancelled, and (ii) the School Property will not be re-conveyed by the					
Commission to the City in Trust for the Use of Schools at such time as the principal, interest and					
premium on the Bonds, and all other administrative expenses of the Commission and all other					
accrued and unpaid expenses with respect to the Bonds have been paid in full.					

1522929120 Page: 3 of 13

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- 2. The Board and the Commission hereby agree that the Lease Agreement by and between the parties is hereby amended to delete the School Property as legally described on Exhibit A from the schedule of parcels described in the Lease Agreement as the Leased Premises.
- 3. With the exception of the deletion of the Property described on Exhibit A from the Leased Premises as described in the Lease Agreement, all other provisions of the Lease Agreement shall remain in full force and effect.



1522929120 Page: 4 of 13

## **UNOFFICIAL CC**

IN WITNESS WHEREOF, this Lease Amendment has been executed on behalf of the

Commission and the Board, as of the like day of \_\_\_\_\_\_\_ ATTEST: PUBLIC BUILDING COMMISSION **OF CHICAGO** Assistant Treasurer Approved as to form and legality: Treda
Of Coot County Clark's Office

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	STATE OF ILLINOIS) ) ss.
	COUNTY OF COOK )
(manual)	I,
E	MY COMMISSION EXPIRES:06/03/19
	STATE OF ILLINOIS) ) ss.
	STATE OF ILLINOIS) ) ss. COUNTY OF COOK )
	I, LAKA A. LAKA a Notary Public in and for said County in the State aforesaid, do hereby certify that Tanya Foucher-Weekley, personally known to me to be the
	Assistant Treasurer of the Public Building Commission of Chicago a municipal corporation, and
	personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me
	acknowledged that as such Assistant Treasurer, she signed and delivered the said instrument and
	caused the corporate seal of said corporation to be affixed thereon, pursuant to authority given by the Public Building Commission of Chicago, as her free and voluntary act and deed on behalf of said corporation, for the uses and purposes therein set forth.
	GIVEN under my hand and notarial seal this, day of, 2015.
	1/1. 1/1. 1/w
^	OFFICIAL SEAL Notary Public
۷0	ILYAS A LAKADA  TARY PUBLIC - STATE OF ILLINOIS
	Y COMMISSI <b>ON EXPIRES:06/03</b> /19 【

1522929120 Page: 6 of 13

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	e Amendment has been executed on behalf of the
Commission and the Board, as of the 15 <sup>th</sup> day	of <u>July</u> , 2015.
ATTEST:	BOARD OF EDUCATION OF THE CITY OF CHICAGO
By: Estela M. Belthan 7/15/15 Estela G. Beltran, Secretary	By: David J. Vitale, President
Approved as to form and legality:	
James L. Bebley, General Counsel	Approved by:
Cook	Board Report No. 14-0226-0Pl adopted February 26, 2014
	C/t/S
	Board Report No. 14-0226-0Pl adopted February 26, 2014

1522929120 Page: 7 of 13

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STATE OF ILLINOIS	)	
	)	SS
COUNTY OF COOK	)	

Before me the undersigned in and for the said County and State personally appeared David J. Vitale, President of the Board of Education of the City of Chicago, or his authorized designee, who acknowledged the execution of the foregoing instrument on behalf of the said Board of Education of the City of Chicago as his/her free and voluntary act for the uses and purposes therein set forth.

Before me the undersigned in and for the said County and State personally appeared Estela G. Beltran, Secretary of the Poord of Education of the City of Chicago, who acknowledged the execution of the foregoing instructor on behalf of the said Board of Education of the City of Chicago as his/her free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 15th day of 1 ly , 2

Notary Public

This instrument was prepared by:

Anne L. Fredd Neal & Leroy, LLC 120 North LaSalle, Suite 2600 Chicago, Illinois 60602 OFFICIAL SEAL
DIANA S ARROYO
NOTARY PUBLIC - STATE OF JUNOIS
MY COMMISSION EXPIRES:127, 115

1522929120 Page: 8 of 13

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#### Exhibit "A"

#### **Legal Description**

#### FORMER NEAR NORTH HIGH SCHOOL

### LEGAL DESCRIPTION OF SCHOOL PROPERTY AS DESCRIBED ON THE AFORESAID DEED AND LEASE:

PARCEL 1:LOTS 139, 141, 143, 144, 145 (EXCEPT PARTS TAKEN FOR STREETS), ALSO LOT 137 (EXCEPT PART TAKEN FOR STREET), ALL IN BUTTERFIELD'S ADDITION TO CHICAGO IN THE NORTH Y.EST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

**ALSO** 

#### PARCEL 2:

LOTS 3 AND 4, INCLUSIVE, (EXCEPT PARTS TAKEN FOR STREET), IN W. S. JOHNSON'S SUBDIVISION OF LOT 138, IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

#### PARCEL 3:

LOTS 5 TO 7, INCLUSIVE, (EXCEPT PARTS TAKEN FOR STREET), IN COUNTY CLERK'S DIVISION OF LOTS 140 AND 142 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

#### PARCEL 4:

LOTS 1 TO 4, INCLUSIVE, (EXCEPT PARTS TAKEN FOR STREET), IN OWNERS RESUBDIVISION OF LOT 142 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

#### PARCEL 5:

LOTS 5 TO 17, INCLUSIVE, (EXCEPT PARTS TAKEN FOR STREETS AND ALLEYS). IN HINSCHE'S SUBDIVISION OF LOTS 146 AND 148 AND SUB-LOT 1 OF LOT 149 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

#### PARCEL 6:

LOTS 1 TO 9, INCLUSIVE, IN EICH'S SUBDIVISION OF LOT 147 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

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#### PARCEL 7:

THAT PART OF LOTS 1 AND 2 IN W. S. JOHNSON'S SUBDIVISION OF LOT 138 IN BUTTERFIELD'S ADDITION TO CHICAGO IN THE NORTH WEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTHERLY AND NORTHEASTERLY OF THE FOLLOWING DESCRIBED LINES: COMMENCING AT THE NORTH EAST CORNER OF THE AFORESAID LOT 1, BEING THE SOUTH WEST CORNER OF LOT 137 IN AFORESAID BUTTERFIELD'S ADDITION, THENCE WEST IN THE SOUTH LINE OF AFORESAID LOT 137 EXTENDED WEST, A DISTANCE OF 16.08 FEET TO A POINT; THENCE NORTHWESTERLY IN A LINE PARALLEL WITH THE SOUTHWESTERLY LINE OF SAID LOTS 1 AND 2 TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY LINE OF SAID LOT 2 IN COOK COUNTY, ILLINOIS

ALSO

#### PARCEL 8:

LOTS 1 TO 5 (EYCEPT PARTS TAKEN FOR STREETS) IN BULMAN'S SUBDIVISION OF LOT 165 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

#### PARCEL 9:

LOTS 1 TO 9, INCLUSIVE, AND THE EAST 10 FEET OF LOT 10 IN THE SUBDIVISION OF LOT 168 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

#### PARCEL 10:

THE SOUTH 1/2 OF VACATED WEST WEED STREET LYING EASTERLY OF NORTH OGDEN AVENUE AND WEST OF NORTH LARRABEE STREET IN COOK COUNTY, ILLINOIS

**ALSO** 

#### PARCEL 11:

LOTS 1 AND 5 (EXCEPT THAT PART OF SAID LOTS TAKEN FOR STREE, S) IN ASSESSOR'S DIVISION OF LOT 167 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

THAT PART OF LOT 166 LYING EASTERLY OF THE EASTERLY LINE OF OGDEN AVENUE IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

1522929120 Page: 10 of 13

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#### PARCEL 13:

THAT PART OF LOTS 1 AND 2 LYING EAST OF THE EAST LINE OF OGDEN AVENUE IN BAUM'S SUBDIVISION OF THE WEST 15 FEET OF LOT 10 AND ALL OF LOT 11 IN THE SUBDIVISION OF LOT 168 IN BUTTERFIELD'S ADDITION TO CHICAGO, ALSO THE SOUTH 1/2 OF THE WEST 1/2 AND THE SOUTH 22 FEET OF THE NORTH 1/2 OF THE WEST 1/2 OF LOT 167 IN SAID BUTTERFIELD'S ADDITION TO CHICAGO, IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 14, 1915 AS DOCUMENT NUMBER 5691517, IN COOK COUNTY, ILLINOIS

ALSO /

#### PARCEL 14

ALL OF WEST \$133ENS PLACE AS OPENED BY CONDEMNATION PROCEEDING BY SUPERIOR COURT NO. 92859 DATED JULY 31, 1884 AND DESCRIBED AS FOLLOWS: THE NORTH 16 FEET OF THE SOUTH 23 FEET OF LOT 137; THE WESTERLY 10 FEET OF LOT 137 EXCEPT THE NORTH 16 FEET OF THE SOUTH 23 FEET THEREOF; THE WESTERLY 10 FEET OF LOTS 159, 141 AND 143; THE NORTHEASTERLY 10 FEET OF LOTS 140, 142 AND 144; THENCE NORTHEASTERLY 10 FEET OF THAT PART OF LOT 138 LYING NORTHERLY OF THE NORTH LINE, EXTENDED WEST, OF THE SOUTH 7 FEET OF LOT 137, ALL IN BUTTERFIELD'S ADD', TON TO CHICAGO IN THE NORTH WEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

**ALSO** 

THE SOUTHWESTERLY 10 FEET OF LOT 16 IN HINSCHE'S SUBDIVISION OF LOTS 146 AND 148 AND SUB-LOT 1 OF LOT 149 IN BUTTERFIELD'S ADDITION TO CHICAGO AFOREMENTIONED,

#### ALSO

THAT PART OF LOT 145 IN BUTTERFIELD'S ADDITION TO CHICAGO AFOREMENTIONED, WHICH LIES SOUTHWESTERLY OF THE NORTHEASTERLY LINE OF THE SOUTHWESTERLY 10 FEET OF LOT 16 IN HINSCHE'S SUBDIVISION AFOREMENTIONED, PRODUCED SOUTHEASTERLY TO THE SOUTH LINE OF SAID LOT 145;

**ALSO** 

THE NORTHEASTERLY 10 FEET OF RESERVE "B" IN HINSCHE'S SUBDIVISION AFOREMENTIONED;

**ALSO** 

THAT PART OF THE NORTHWESTERLY-SOUTHEASTERLY 10-FOOT PUBLIC ALLEY LYING BETWEEN LOTS 15 AND 16; TOGETHER WITH ALL OF THE NORTHEASTERLY-SOUTHWESTERLY 9-FOOT PUBLIC ALLEY AND 3.0 FOOT STRIP KNOWN AS RESERVE "B" (EXCEPT THE NORTHEASTERLY 10 FEET THEREOF) LYING SOUTHEASTERLY OF LOTS 9 TO 15, BOTH INCLUSIVE; AND THAT PART OF THE NORTHWESTERLY-

1522929120 Page: 11 of 13

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SOUTHEASTERLY 12-FOOT PUBLIC ALLEY LYING BETWEEN LOT 9 AND LOTS 5 TO 8, BOTH INCLUSIVE, AND LYING SOUTHEASTERLY OF A LINE DRAWN FROM A POINT ON THE SOUTHWESTERLY LINE OF LOT 6, WHICH IS 39.15 FEET SOUTHEASTERLY OF THE MOST WESTERLY CORNER OF LOT 5 TO A POINT ON THE NORTH LINE OF LOT 17 WHICH IS 10.69 FEET EAST OF THE NORTH WEST CORNER OF LOT 17, ALL IN HINSCHE'S SUBDIVISION OF LOTS 146 AND 148 AND SUB-LOT 1 IN BUTTERFIELD'S ADDITION TO CHICAGO AFOREMENTIONED IN COOK COUNTY, ILLINOIS

#### **ALSO**

#### PARCEL 15:

THE STRIP OF LAND MARKED "3 FOOT RESERVE B" ON PLAT OF HINSCHE'S SUBDIVISION OF LOTS 145, 148 AND SUB-LOT 1 OF LOT 149 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMEN TIONED, (EXCEPT FROM SAID STRIP THE NORTHEASTERLY 10 FEET) IN COOK COUNTY, ILLINOIS.

#### PARCEL 16:

LOTS 11 THROUGH 17 AND THAT PART OF LOTS 9 AND 10 LYING WEST OF THE NORTHWESTERLY LINF OF OGDEN AVENUE, ALSO THAT PART OF LOTS 6, 7, 8, 9 AND 10 LYING WITHIN THE NORTHWESTERLY 1/2 OF OGDEN AVENUE, AS OPENED IN BULMAN'S SUBDIVISION OF LOT 165 IN BUTTERFIELD'S ADDITION TO CHICAGO IN THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 17:

THAT PART OF LOT 166 LYING WEST OF THE NORTHWESTERLY LINE OF OGDEN AVENUE, ALSO THAT PART OF SAID LOT 166 LYING WITHIN THE NORTHWESTERLY 1/2 OF OGDEN AVENUE, AS OPENED, IN BUTTERFIELD'S ADDITION TO CHICAGO, IN THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 18:

THAT PART OF LOT 2 LYING WEST OF THE NORTHWESTERLY LINE OF OGDEN AVENUE, ALSO THAT PART OF SAID LOT 2 LYING WITHIN THE NORTHWESTERLY 1/2 OF OGDEN AVENUE, AS OPENED, IN ASSESSOR'S DIVISION OF LOT 167 IN BUTTERFIELD'S ADDITION TO CHICAGO, IN THE NORTHWEST I/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 19:

THAT PART OF LOT 1 LYING WEST OF THE NORTHWESTERLY LINE OF OGDEN AVENUE, ALSO THAT PART OF SAID LOT 1 LYING WITHIN THE NORTHWESTERLY 1/2 OF OGDEN AVENUE, AS OPENED, IN CHRISTOPH F. BAUM'S SUBDIVISION OF PARTS OF LOTS 167 AND 168 IN BUTTERFIELD'S ADDITION TO CHICAGO, IN THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

1522929120 Page: 12 of 13

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#### PARCEL 20:

LOT 17 AND THAT PART OF LOTS 15 AND 16 LYING WEST OF THE NORTHWESTERLY LINE OF OGDEN AVENUE, ALSO THAT PART OF LOTS 13, 14, 15 AND 16 LYING WITHIN THE NORTHWESTERLY 1/2 OF OGDEN AVENUE, AS OPENED, IN THE SUBDIVISION OF LOT 168 IN BUTTERFIELD'S ADDITION TO CHICAGO, IN THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 21:

THAT PART OF THE EAST 15 FEET OF NORTH FRONTIER STREET LYING NORTH OF THE NORTH LINE OF WEST BLACKHAWK STREET EXTENDED WEST, AND LYING SOUTH OF THE NORTH LINE OF WEST WEED STREET (ALSO KNOWN AS ALASKA STREET), EXTENDED WEST, IN THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 22:

ALL THAT PART OF WEST WEED STREET (ALSO KNOWN AS ALASKA STREET) LYING WEST OF THE WESTERLY LINE OF NORTH OGDEN AVENUE, AS OPENED AND EAST OF THE EAST LINE OF NORTH FRONTIER STREET, EXTENDED NORTH, ALL IN COOK COUNTY, "LINOIS

#### PARCEL 23:

THE NORTH I/2 OF WEST BLACKHAWK STREET LYING EAST OF THE WEST LINE OF THE EAST 15 FEET OF NORTH FRONTIER STREET AND WEST OF NORTH LARRABEE STREET; THE SOUTHEASTERLY 1/2 OF NORTH OF WEST WEED STREET; THAT PART OF WEST BLACKHAWK STREET AND SOUTH OF WEST WEED STREET LYING BETWEEN THE NORTH WESTERLY AND SOUTHEASTERLY LINES OF NORTH OGDEN AVENUE, THE NORTH 1/2 OF VACATED WEST WEED STREET LYING EAST OF NORTH OGDEN A VENUE AND WEST OF NORTH LARRABEE STREET; AND THAT PART OF LOT 12 D. THE SUBDIVISION OF LOT 168 IN BUTTERFIELD'S ADDITION TO CHICAGO IN THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIS D PRINCIPAL MERIDIAN, LYING EASTERLY OF A LINE DRAWN THROUGH A POINT ON THE SOUTH LINE OF ALASKA STREET, 106.39 FEET WEST OF THE WEST LINE OF LARRABEE STREET, AND THROUGH A POINT ON THE NORTH LINE OF ELACKHAWK STREET, 168.48 FEET EAST OF THE EAST LINE OF FRONTIER AVENUE, IN COOK COUNTY, ILLINOIS.

1522929120 Page: 13 of 13

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#### PARCEL 24:

THAT PART OF NORTH OGDEN AVENUE VACATED BY TO ORDINANCE RECORDED NOVEMBER 25, 1997 AS DOCUMENT NO. 97885164 LYING NORTHERLY OF THE NORTHEAST LINE OF NORTH CLYBOURN AVENUE, SOUTHERLY OF THE SOUTH LINE OF WEST BLACKHAWK STREET AND SOUTHEAST OF ORCHARD PARK SUBDIVISION, IN COOK COUNTY, ILLINOIS; ALSO THAT PART OF THE SOUTH 1/2 OF WEST BLACKHAWK STREET LYING EAST OF THE SOUTHEAST LINE OF ORCHARD PARK SUBDIVISION EXTENDED NORTHEASTERLY AND WEST OF THE WEST RIGHT OF WAY LINE OF NORTH LARRABEE AVENUE, IN COOK COUNTY, ILLINOIS.

ALSO AND ALL INTEREST IN VACATED AND UNVACATED STREETS AND ALLEYS ADJACENT TO THE PARCELS CONVEYED HEREIN.

COMMON ADDRESS:

1450 NORTH LARRABEE

PIN NO.

17-04-106-001 through 17-04-106-014; 17-04-107-005 through 17-04-107-015 A-1.
i-001 th. 17-04-115-043, 17-04-119-001 through 17-04-119-024; 17-04-119-039; 17-04-

119-041; 17-04-120-001 through 023; 17-04-120-025

**ACREAGE:** 9.77 ACRES