

# UNOFFICIAL COPY



Doc#: 1523219109 Fee: \$46.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/20/2015 04:03 PM Pg: 1 of 5

WHEN RECORDED MAIL TO:  
LAKESIDE BANK  
Loan Operations  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

SEND TAX NOTICES TO:  
LAKESIDE BANK  
UIC/NEAR WEST  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
LAKESIDE BANK  
1055 WEST ROOSEVELT ROAD  
CHICAGO, IL 60608

## MODIFICATION OF MORTGAGE



\*000000000060565994074006162015####.#!#####\*

THIS MODIFICATION OF MORTGAGE dated June 16, 2015, is made and executed between Woodlawn Community Development Corporation, whose address is 6040 S. Harper Avenue, Chicago, IL 60637 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1055 W ROOSEVELT RD, CHICAGO, IL 60608 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated June 16, 2010 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on June 29, 2010 as Document No. 1018031117.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

**PARCEL 1:** THE NORTH 80 FEET (EXCEPT THAT PARK TAKEN FOR WIDENING 22ND STREET) OF THE EAST 101.25 FEET OF THE WESTERLY 135.25 FEET; AND THE SOUTH 8.99 FEET OF THE NORTHERLY 88.99 FEET OF THE EAST 107.25 FEET OF THE WESTERLY 141.25 FEET OF BLOCK 6 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:** LOTS 5, 6, AND 7 (EXCEPT THE EAST 100.00 FEET OF THE SOUTH 10.00 FEET OF LOT 6) AND (EXCEPT THE EAST 100.00 FEET OF LOT 7) IN BLOCK 1 IN J. Y. SCAMMON'S PARK BOULEVARD SUBDIVISION, A PART OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF

CCRD REVIEWER

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE  
(Continued)**

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SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 3:** THE EAST 100 FEET OF THE SOUTH 10 FEET OF LOT 6 AND THE EAST 100 FEET OF LOT 7 IN BLOCK 1 IN J. Y. SCAMMON'S PARK BOULEVARD SUBDIVISION OF A PART OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1 East Cermak Road and 4108 and 4112 South Martin Luther King Drive, Chicago, IL. The Real Property tax identification number is Parcel 1: 17-27-100-001-0000 Parcel 2: 20-03-117-013-0000 and Parcel 3: 20-03-117-014-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**The maturity date of the loan is hereby extended to June 16, 2018. All other terms and conditions of the loan documents shall remain the same, in full force and effect.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 16, 2015.**

**GRANTOR:**

**WOODLAWN COMMUNITY DEVELOPMENT CORPORATION**

By: 

Leon Jackson, Chairman of Woodlawn Community Development Corporation

By: 

Leon D. Finney, Jr., Chief Executive Officer of Woodlawn Community Development Corporation

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## MODIFICATION OF MORTGAGE (Continued)

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LENDER:

LAKESIDE BANK

X [Signature]  
Authorized Signer

### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

On this 2 day of AUGUST, 2015 before me, the undersigned Notary Public, personally appeared **Leon Jackson, Chairman of Woodlawn Community Development Corporation**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of IL

My commission expires 7/1/19



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## MODIFICATION OF MORTGAGE (Continued)

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### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 2 day of AUGUST, 2015 before me, the undersigned Notary Public, personally appeared **Leon D. Finney, Jr., Chief Executive Officer of Woodlawn Community Development Corporation**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires 7/1/19



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## MODIFICATION OF MORTGAGE (Continued)

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### LENDER ACKNOWLEDGMENT

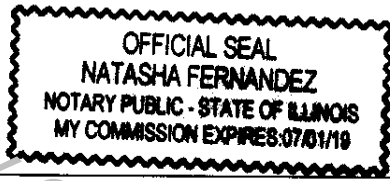
STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 31 day of JULY, 2015 before me, the undersigned Notary Public, personally appeared NICHOLAS LESPIAK and known to me to be the VP, authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of IL

My commission expires 7/1/19



Proposed by Cook County Clerk's Office