UNOFFICIAL COPY

Doc#: 1524301011 Fee: \$48.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 08/31/2015 09:46 AM Pg: 1 of 6

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

2/3

PLEASE READ THIS NOTICE CAREFULLY

The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is exything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however,

> Attorneys' Title Guaranty Fund, Inc. 1 S. Wacker Dr., STE 2400 Chicago, IL 60506-4650 Attn:Search Department



## UNOFFICIAL CO

can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Xn	04	
Prindipal's initials	<del></del>	
	0,	

Please place your initials on the following line indicating that you have read this Notice:

I, John Mjoseth, of Chicago, Illinois, hereby revoke all prior powers of attorney for property executed by me and appoint Jeffrey E. Rochman as my attorney-in-fact (my "Agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments):

> Real estate transactions and financial and borrowing transactions, specifically with regard to the purchase of 2043 North Magnolia, Chicago, Illinois. 60614

14.32 - 134 - 055 - 1006The powers granted above shall not include the following powers or shall be 2. modified or limited in the following particulars:

None

3. In addition to the powers granted above, I give my agent the following powers: None

- 4. This power of attorney shall become effective on the date hereof.
- This power of attorney shall terminate on 9/1, 2015. 5.

# **UNOFFICIAL COPY**

- 6. I am fully informed as to all contents of this form and understand the full import of this grant of powers to my Agent.
- 7. The Notice to Agent is incorporated by referenced and included as part of this form.

Dated: |

<u>4</u>, 2015

John Mjoseth

rjoseth

STATE OF ILLINOIS

**COUNTY OF COOK** 

The undersigned, a Notary Public in and for the above county and state, certifies that John Mjoseth known to me to be the same person whose name is subscribed as Principal to the foregoing Power of Attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal for the uses and purposes therein set forth.

Dated:

2015

Notary Public

OFFICIAL SEAL
K CHAMBEF. IN
Notary Public - State of Illinois
My Commission Expires 6,16/2018

1524301011 Page: 4 of 6

### **UNOFFICIAL COPY**

Aug 14 2015 09:39am

P005/006

The undersigned witness certifies that John Mjoseth known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated 4

-2015

Signed:

(Witness)

#### NOTICE TO AGENT

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked. As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
  - (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
  - (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest As agent you must not do any of the following:
    - (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
      - (2) do any act beyond the authority granted in this power of attorney:

### UNOFFICIAL COPY

- (3) commingle the principal's funds with your funds;
- (4) borrow funds or other property from the principal, unless otherwise authorized;
- (5) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney, such as the der'n of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by virting or printing the name of the principal and signing your own name "as Agent" in the following manner: (Principal's Name) by (Your Name) as Agent" The property document. If you violate your duties as agent or act outside the authority granted to violation. If there is anything about this document or your duties that you do not understand,

1524301011 Page: 6 of 6

# UNOFFICIAL COPY

#### PARCEL 1:

UNIT 2043 IN MAGNOLIA STREET RESIDENCES CONDOMINUM, AS DELLINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 28, 29, AND 30 IN BLOCK 5 IN THE SUBDIVISION OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 EAST SONOT C. ENTAGE INTES.

1

SPIGIT TO THE USE OF PA.

Y ATT. CHED TO THE DECLAR.

14: 32 134 - 055 - 1 v.

That NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B' TO THE DECLARATION OF CONDOMINADM RECORDED AS DOCUMENT NO. 91 508753 TOGETHER WITH ITS UNDIVIDED YE ICENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINCIS.

PARCEL 2:

THE EXCLUSIVE FIGURE TO THE USE OF PARKING SPACE 4, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION APPRESAID RECORDED AS DOCUMENT NO. 91508753.

STATE OF ILLINOIS **COUNTY OF COOK** 

The undersigned, a Notary Public in and for the above county and state, certifies that John Mjoseth known to me to be the same person whose name is subscribed as Principal to the foregoing Power of Attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal for the uses and purposes therein set forth.

OFFICIAL SEAL K CHAMBERLIN Notary Public - State of Illinois My Commission Expires 6/16/2018