



Doc#: 1524645084 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/03/2015 02:48 PM Pg: 1 of 3

RELEASE OF MEMORANDUM OF EARN OUT RIDER

For and in consideration of the sum of \$ 1,069,230 and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, the undersigned, St. Luke's Church of God in Christ, also known as St. Luke's Church of God and Christ (the "Seller") hereby remises, releases and quitclaims to 915 Orleans LLC, an Illinois limited liability company (the "Owner") whose address is 912 West Lake Street, Chicago, Illinois 60607, all right, title and interest of Seller in and to the real property described on Exhibit A attached hereto (the "Property") arising out of or in connection with that certain Earn Out Rider a Memorandum of which was recorded in the Office of the Recorder of Deeds of Cook County on July 13, 2014 as document # 1419517100 (the "Memorandum").

Seller hereby acknowledges that seller has been paid in full for all sums due to Seller regarding the purchase of the Property by Owner, including without limitation, any and all sums due to Seller pursuant to the Earn Out Rider and the Memorandum, executed by the Seller and the Owner in connection with the transaction between them.

Seller hereby releases any interest previously retained by Seller in the Property to secure payment of any sums from Owner to Seller.

Pursuant to Paragraph 5 of the Memorandum, Seller agrees to pay any and all real estate commissions due in respect to the payment received by Seller in connection with the Memorandum and to indemnify, defend and hold Owner harmless from and against any claims of any real estate broker for unpaid real estate commissions in respect to the Memorandum.

Executed this 13rd day of August, 2015.

SELLER:

ST. LUKE'S CHURCH OF GOD IN
CHRIST a/k/a ST. LUKE'S CHURCH OF
GOD AND CHRIST

By: James C. Austin, Sr.
Name:
Its: Chairman and President of
St Luke Executive Board

CLERK OF RECORD
[Signature]

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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

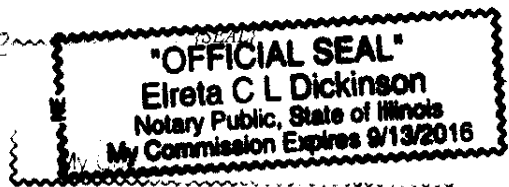
ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that James C. Austin, Sr., personally known to be the President of the Executive Board of St. Luke's Church of God in Christ appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument as his own free and voluntary act of said entity for the uses and purposes therein set forth.

Witness my hand and Notarial Seal this 23rd day of August, 2015.

Ereta C L Dickinson
Notary Public

My commission expires 9/13, 2016



This instrument was prepared by:

Higgins Law Office
Robert G. Higgins
200 West Adams Street
Suite 2220
Chicago, Illinois 60606

AFTER RECORDING MAIL TO:

Higgins Law Office
Robert G. Higgins
200 West Adams Street
Suite 2220
Chicago, Illinois 60606

SEND SUBSEQUENT TAX BILLS TO:

c/o Ascend Real Estate Group, LLC
912 West Lake Street
Chicago, Illinois 60607

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOTS 18, 19, 20, 21, 22, 23, 24, 25 AND 26 IN Block 22 in Johnston Roberts and Storr's Addition to Chicago, being a Subdivision of the West Half of the Southeast Quarter, Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

COMMON ADDRESS: 901 North Orleans
Chicago, Illinois 60610

PERMANENT INDEX NOS.: 17-04-429-001
17-04-429-002
17-04-429-015
17-04-429-009

Property of Cook County Clerk's Office