UNOFFICIAL C

Doc#: 1524634101 Fee: \$54.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A.Yarbrough

Cook County Recorder of Deeds Date: 09/03/2015 03:10 PM Pg: 1 of 9

PREPARED BY, AND UPON RECORDATION RETURN TO:

Dechert LLP

One Bush Street, Suite 1600 San Francisco, CA 94104

Attention: Kahlil Yearwood, Esq.

CITIGROUP GLOBAL MARKETS REALTY CORP., as Assignor

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, as Assignee

ASSIGNMENT OF (I) AMENDED AND RESTATED MORTGAGE AND SECURITY AGREEMENT AND (II) AMENDED AND RESTATED ASSIGNMENT OF LEASES AND RENTS

Dated:

As of August 28, 2015

Location: 7524 North Paulina Street

Chicago, Illinois 60626

County:

Cook

THIS ASSIGNMENT OF (I) AMENDED AND RESTATED MORTGAGE AND SECURITY AGREEMENT AND (II) AMENDED AND RESTATED ASSIGNMENT OF LEASES AND RENTS (this "Assignment") is dated as of Agost 28, 2015 (the "Effective Date") by CITIGROUP GLOBAL MARKETS REALTY CORP., a New York corporation ("Assignor"), for the benefit of THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a New Jersey corporation ("Assignee").

WHEREAS, each of the parties set forth on <u>Schedule 1</u> attached hereto ("**Borrower**") are borrowers under a mortgage loan in the original principal amount of \$105,000,000.00 ("**Loan**") secured by, without limitation: (i) that certain Amended and Restated Mortgage and Security Agreements set forth on <u>Schedule 2</u> (the "**Security Instrument**") and (ii) that certain Amended and Restated Assignment of Leases and Rents set forth on <u>Schedule 2</u> (the "**Assignment of Leases**") relating to the real property described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, pursuant to that certain Mortgage Loan Purchase and Sale Agreement by and between Assignee and Assignor (the "Loan Sale Agreement"), Assignor desires to assign, transfer and convey all of its rights, title and interests in and to the Security Instrument and the Assignment of Leases to Assignee, and Assignee desires to accept all of Assignor's rights, title and interests in and to the Security Instrument and the Assignment of Leases.

NOW, THEREFORE in consideration of the recitals stated above and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns, transfers and conveys to Assignee, WITHOUT RECOURSE, REPRESENTATION OR WARRANTY OF ANY KIND BY ASSIGNOR OR ANY RESPONSIBILITY OR LIABILITY WHATSOEVER ON BEHALF OF ASSIGNOR, EXCEPT AS MAY BE EXPRESSLY SET FORTH IN THE LOAN SALE AGREEMENT, all of Assignor's rights, title and interests in and to the Security Instrument and the Assignment of Leases.

The terms and provisions of this Assignment shall inure to the benefit of, and shall be binding upon, Assignor and Assignee and their respective successors and assigns.

This Assignment shall be construed and enforced according to the laws of the State of New York.

Assignor agrees to execute and deliver to Assignee such other documents as may be reasonably necessary in order to effectuate the transaction contemplated hereby.

This Assignment shall be recorded with the applicable recorder's offices set forth on Schedule 2.

[NO FURTHER TEXT ON THIS PAGE]

1524634101 Page: 3 of 9

UNOFFICIAL COPY

This Assignment is executed as of the day, month and year first above written.

ASSIGNOR:

CITIGROUP GLOBAL MARKETS **REALTY CORP.,** a New York corporation

Title:

Zachary M. Cohn

STATE OF NEW YORK

COUNTY OF NEW YORK)

of Collins to On the day of August, 2015, before me, the undersigned notary, chantal J Lapice personally appeared leckery lock personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he she executed the same in his her authorized capacity, and that by his her signature on the maximument the person, or the entities upon behalf of which the person are all their signature. entities upon behalf of which the person acted, executed the instrumen. OFFICE

WITNESS my hand and official seal.

Notary Public in and for said County and State

Notary Profile, State of New York 6.01LA6285764

Quadfied in New York County
Gentryssion Expires July 15, 2017
My Commission Expires:

Exhibit A

LEGAL DESCRIPTION

ROGERS PARK

Real property in the City of Chicago, County of Cook, State of Illinois, described as follows:

PARCEL A:

LOTS 1B, 1C, 1D, 2D AND 2E IN GATEWAY CENTRE AND GATEWAY CENTRE PLAZA SUBDIVISION, PEJNG A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30. TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 14, 2005 AS DOCUMENT NUMBER 0531827119;

ALSO

THAT PART OF LOT 6 IN GA1FWAY CENTRE AND GATEWAY CENTRE PLAZA SUBDIVISION AFORESAID, MORE FARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH MOST LINE OF LOT 6 AFORESAID, 3.31 FEET WEST (AS MEASURED ALONG SAID SOUTH LINE) OF THE SOUTHEAST CORNER THEREOF; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, ALONG SAID SOUTH LINE, 12.50 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, ALONG THE WEST LINE THEREOF, 8.88 FEET TO AN ANGLE CORNER THEREOF; THENCE NORTH 63 DEGREES 58 MINUTES 25 SECONDS WEST, ALONG THE SOUTHWESTERLY LINE THEREOF, 4.73 FEET; THENCE NORTH 26 DEGREES 23 MINUTES 13 SECONDS EAST, 8.63 FEET; THENCE SOUTH 63 DEGREES 49 MINUTES 59 SECONDS EAST, 13.27 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 3.79 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 1.00 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 9.06 FEET TO THE PEREINABOVE DESIGNATED POINT OF BEGINNING;

HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +27.42 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +46.16 FEET, CHICAGO CITY DATUM;

ALSO

THAT PART OF LOT 9 IN GATEWAY CENTRE AND GATEWAY CENTRE PLAZA SUBDIVISION AFORESAID, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST SOUTHERLY NORTHWEST CORNER OF LOT 9 AFORESAID; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, ALONG THE NORTH LINE THEREOF, 10.33 FEET, TO AN ANGLE CORNER THEREOF; THENCE

SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 6.86 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 10.33 FEET, TO A POINT ON THE WEST LINE OF LOT 9 AFORESAID; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, ALONG SAID WEST LINE, 6.86 FEET, TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +27.42 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +46.16 FEET, CHICAGO CITY DATUM:

ALL IN COOK COUNTY, ILLINOIS.

PARCEL B:

A NON-EXCLUSIVE CASEMENT FOR THE BENEFIT OF PARCEL A AS CREATED BY THE RECIPROCAL EASEMENT AND OPERATING AGREEMENT DATED NOVEMBER 28, 2005 AND RECORDED DECEMBER 12, 2005 AS DOCUMENT 0534640253, EXECUTED BY AND BETWELN COMBINED DEVELOPMENT-HOWARD, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, AND HARRIS N.A., A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 1, 2005 AND KNOWN AS TRUSTEE UNDER HTB1761, FOR THE PURPOSES AS SET FORTH THEREIN, OVER PORTICIPS OF THE FOLLOWING DESCRIBED LAND:

LOTS 1A, 2A, 2B, 2C, 3A, 3B, 4A, 4B, 5, 6, 7, 8, 9 AND 10 IN THE GATEWAY CENTRE AND GATEWAY CENTRE PLAZA SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 20 TOWNSHIP 41 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL C:

LOTS 2 AND 3 IN GATEWAY CENTRE PLAZA BUILDING FG RESUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED NOVEMPER 1, 2007 AS DOCUMENT 0730503066, BEING A RESUBDIVISION OF LOTS 1 THROUGH 8, INCLUSIVE, IN GATEWAY CENTRE SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 LYING NORTH OF THE INDIAN BOUNDARY LINE OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL D:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL C AS CREATED BY RECIPROCAL EASEMENT AND OPERATING AGREEMENT DATED SEPTEMBER 5, 2002 AND RECORDED SEPTEMBER 17, 2002 AS DOCUMENT 0021019838, BY AND BETWEEN COMBINED DEVELOPMENT-HOWARD L.L.C., AND RALPH AND JOAN RUNGE, FOR THE PURPOSE OF: COMMON WALLS, CEILINGS AND FLOORS; USE OF FACILITIES; UTILITIES; ENCROACHMENTS; AND, AIRSHAFTS OVER THE LAND DESCRIBED THEREIN AS THE PARKING GARAGE PARCEL, AND DEPICTED ON THE SURVEY ATTACHED THERETO AS EXHIBIT E.

PARCEL E:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL C AS CREATED BY RECIPROCAL EASEMENT AND OPERATING AGREEMENT DATED SEPTEMBER 5, 2002 AND RECORDED SEPTEMBER 17, 2002 AS DOCUMENT 0021019838, BY AND BETWEEN COMBINED DEVELOPMENT-HOWARD L.L.C., AND RALPH AND JOAN RUNGE, FOR THE PURPOSE OF: USE OF FACILITIES; ENCROACHMENTS; AND, DRAINAGE OVER THE LAND DESCRIBED THEREIN AS THE RUNGE PARCEL, AND DEPICTED ON THE SURVEY ATTACHED THERETO AS EXHIBIT E.

PARCEL F:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL C AS CREATED BY ACCESS EASEMENT ACREEMENT DATED DECEMBER 29, 2005 AND RECORDED MARCH 22, 2006 AS DOCUMENT 0608118010, FROM JJ PAULINA, LLC (GRANTOR), TO HARRIS N.A., A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 1, 2005 AND KNOWN AS TRUST NUMBER HTG1761 (GRANTEE), FOR THE PURPOSES OF EGRESS OF MOTOR VEHICLES OPERATED BY GRANTEE'S TENANTS, EMPLOYEES, LICENSES, AGENTS, CUSTOMERS AND INVITEES OVER THE POLLOWING DESCRIBED LAND:

THAT PART OF LOT 5 IN GATEWAY CENTRE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST SOUTHERLY SOUTHWEST CORNER OF LOT 5 AFORESAID; THENCE NORTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF LOT 5 AFORESAID, 2.80 FEET TO AN ANGLE CORNER THEREOF; THENCE NORTH ALONG THE WEST LINE OF LOT 5 AFORESAID, 78.76 FEET THENCE EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 72.97 FEET TO THE SOUTHEASTERLY LINE OF LOT 5 AFORESAID; THENCE SOUTHWESTERLY, ALONG SAID SOUTHEASTERLY LINE, 14.98 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

HAVING AS A LOWER LIMIT AN INCLINED PLANE OF ELEVATION +15.00 FEET, CHICAGO CITY DATUM, AS MEASURED ALONG THE MOST SOUTHEASTERLY LINE OF LOT 5 AFORESAID, AND AN ELEVATION OF +27.55 FEET, CHICAGO CITY DATUM, AS MEASURED ALONG THE NORTH LINE OF LOT 5 AFORESAID; AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +32.20 FEET, CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

INFORMATIONAL USE:

7524 North Paulina Street, Chicago, IL, 60626

Permanent Index Numbers:

11-30-411-038-0000 Vol. 505

11-30-411-039-0000 Vol. 505

11-30-411-040-0000 Vol. 505

11-30-411-044-0000 Vol. 505

11-30-411-045-0000 Vol. 505

11-30-411-046-0000 Vol. 505

11-30-411-055-0000 Vol. 505

OF COOF COUNTY CLORES OFFICE 11-30-411-058-0000 Vol. 505

11-30-411-061-0000 Vol. 505

11-30-404-044-0000 Vol. 505

11-30-404-045-0000 Vol. 505

SCHEDULE 1

BORROWERS

LS 3323 W. Addison Street, LLC

LS 1650 N. Randall Rd., LLC

LS 6505 W. Oakton Street, LLC

LS 4014 W. Grand Avenue, LLC

LS 4500 W. Grand Ave., LLC

LS 3245 W. 30th Street, LLC

LS 700 E. Park Avenue, LLC

700 E. Pa.
2361 S. State
3426 S. Westgat St.,
5 7700 W. 79th Street, LLC
S. 2301 W. Algonquin Rd. LLC
LS 2253 Randall Road, LLC
LS 450 Airport Road, LLC
LS 21700 S. Cicero Ave., LLC
LS 8531 W. 191st Street, LLC
LS 7524 N. Paulina St., LLC
²200 Holeman Ave., LLC

SCHEDULE 2

ASSIGNED INSTRUMENTS

- 1. Amended and Restated Mortgage and Security Agreement, dated as of October 2, 2014, (as same may have been amended), by **LS 7524 N. PAULINA ST., LLC**, to Seller, a Delaware limited liability company, and recorded October 10, 2014 as document 1428316066, in the office of the Cook County Recorder of Deeds, Illinois; and
- 2. Amended and Restated Assignment of Leases and Rents, dated as of October 2, 2014 (as same may have been amended), by LS 7524 N. PAULINA ST., LLC, to Seller, a Delaware limited liability company, and recorded October 10, 2014 as document 1428316067, in the office of the Cook County Recorder of Deeds, Illinois.

THIS INSTRUMENT FILED FOR RECORD BY FIRST AMERICAN

TITLE INSURANCE CO. A.C. AN ACCOMMODATION ONLY.

IT HAS NOT BEEN EXAM NEG AS TO ITS EXECUTION

OR AS TO ITS EFFECT I PON TITLE.