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FIRST AMERICAN TITLE CADER # 20328 SS

Doc#: 1525304022 Fee: \$46.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 09/10/2015 09:23 AM Pg: 1 of 5

**RECORDATION REQUESTED BY:** 

WINTRUST BANK 190 S. LaSalle **Suite 2200** Chicago, IL 60603

WHEN RECORDED MAIL WINTRUST BANK **7800 LINCOLN AVENUE** SKOKIE, 11 69077

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 24, 2015, is made and executed between Chicago Title Land Trust Company as Successor Trustee to Cole Taylor Sank, not personally but as Trustee on behalf of Trust Agreement dated January 1, 1998 and known as Trust #30-7815, whose address is 10 S. LaSalle St. -Suite 2750, Chicago, IL 60603 (referred to below as "Grantor") and WINTRUST BANK, whose address is 190 S. LaSalle, Suite 2200, Chicago, IL 60603 (referred to below as "Ler der").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 24, 2010 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded April 14, 2010 as Document No. 1010412129, in the office of the Cook County Recorder of

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

REAL PROPERTY IN THE CITY OF WHEELING, COUNTY OF COOK, STATE OF ILLINGIS, DESCRIBED AS FOLLOWS:

PARCEL 1: LOTS 1, 2, AND 3 IN BLOCK 5 IN AMERLINE SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOTS 39 AND 40 IN PALWAUKEE BUSINESS CENTER UNIT TWO, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: LOTS 67 AND 68 IN PALWAUKEE BUSINESS CENTER UNIT THREE, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT RECORDED SEPTEMBER 11, 1986 AS DOCUMENT NUMBER 86408080, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 511 Glenn Avenue, Wheeling, IL 60090. The Real Property tax identification number is 03-11-303-026-0000; 03-11-410-001-0000; 03-11-410-002-0000;

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# MODIFICATION OF MORTGAGE (Continued)

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03-11-410-013-0000; and 03-11-410-014-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Lender is hereby amended to be Wintrust Bank. All references in any and all Loan Documents to "Lender" shall now mean Wintrust Bank.

The Definition of Note is hereby amended to read as follows:

Promissory Note dated March 24, 2015, as amended from time to time, in the original principal amount of \$1,219,47.3 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancing of consolidations of, and substitutions for the promissory note or credit agreement.

A RIDER dated March 24, 2015 shall be incorporated herein and made a part hereof.

The Mortgage is her by modified to include the cross-collateralization provision as follows:

cross-collateralization. In addition to the Note, this Agreement secures the following described additional indebtedness: a Promissory Note dated February 28, 2015, as amended from time to time, in the original principal amount of \$4,000,000.00 from Hawk Electronics, Inc. to Lender, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the promissory note or credit agreemen'.

In addition to the Note, this Agreement secures all obligations, debts and liabilities, plus interest thereon, of Borrower and Hawk Electronics, Inc. to Lender, or any one or more of them, as well as all claims by Lender against Borrower and Hawk Electronics, Inc. or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, detendined or undetermined, absolute or contingent, liquidated or unliquidated, whether Borrower and Hawk Electronics, Inc. may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barrer. By any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all panies to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unloss a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

**DEFAULT OF HAWK ELECTRONICS, INC..** Grantor shall be in default if Hawk Electronics, Inc. fails to comply with or to perform any term, obligation, covenant or condition contained in any agreement or documents between Hawk Electronics, Inc. and Lender.

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# MODIFICATION OF MORTGAGE (Continued)

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 24, 2015.

**GRANTOR:** 

TRUST AGREEMENT DATED JANUARY 1, 1998 AND KNOWN AS TRUST #98-7815

CHICAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO COLE TAYLOR BANK, not personally but as Trustee under that certain trust agreement dated 01-01-1959 and known as Trust Agreement dated January 1, 1998 and known as Trust #50-7815.

CORTOR

Ву:\_\_\_

Trust Officer

LENDER:

WINTRUST BANK

**Authorized Signer** 

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, reprisentation, covenant, undertaking or agreement of the Trustee in this instrument.

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# MODIFICATION OF MORTGAGE (Continued)

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On this 26 5 day of Much	KAHEN M. FINN of Chicago Title Land True
dbile, personally appeared trust officer,	MARENIVI. PINN of Chicago Title Land Trust nk, Trustee of Trust Agreement dated January 1, 1998 and
known as Trust #98-7815, and known to me to	be an authorized trustee or agent of the trust that executed
	ne Modification to be the free and voluntary act and deed of nents or, by authority of statute, for the uses and purposes
therein mentioned, and on oath stated anat he or	she is authorized to execute this Modification and in fact
executed the Modification on behalf of the trust.	1
By Jayry St. They	Residing at
Notary Public in and for the State of	uo.
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My commission expires *** "OFFICH*  LAUREL 0	ALSEA2" • D. THORPE •
Notary Public,	State of Illing's \$
• My Commission E	Expires 07/01/2017
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acknowledged said instrumen to be the free and voluntary by WINTRUST BANK through its board of directors or other and on oath stated that he or she is authorized to execute instrument on behalf of WINTRUST BANA.	wise, for the uses and purposes therein mentioned,	
Notary Public in and for the State of	- Residing at 77.5 Co. 60 G	
My commission expires 5/9/18  LaserPro, Ver. 15.1.0.023 Copr. D+H USA Corporation	"OFFICIAL SEAL"  KITTY J. SCHREIBER  Notary Public, State of Illinois  My Commission Expires 05/09/18  on 1997, 2015. All Rights Reserved IL	

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