UNOFFICIAL COPY

Doc#: 1527215070 Fee: \$42.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 09/29/2015 03:11 PM Pg: 1 of 3

PREPARED BY:

(800)-669-4268 Foram Satwara Dovenmuehle Mortgage Inc. 1 Corporate Drive, Suite 360 Lake Zurich, IL 60047-8924

AFTER RECONDING FORWARD TO:

Dovenmuehle Mortgage Inc. 1 Corporate Dr ve Suite 360 Lake Zurich, IL 1604/-8924

Dovenmuehle Mortgage, In.

6125003050 SAMEE

Lender Id:

Q58

SATISFACTION

As of September 09, 2015

KNOWN ALL MEN BY THESE PRESENTS that DEVON BANK 6445 N. WESTERN AVE. CHICAGO IL 60645 is holder of a certain mortgage, whose parties, dates and recording information are below, does herery acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: MOHAMMED ABDUS SAMEL AND HAJERA SALEHA, HUSBAND AND WIFE

Original Mortgagee: DEVON BANK 6445 N. WEJIFAN AVE. CHICAGO IL 60645

Principal sum of \$248,000.00

Dated: 03/01/2011 and Recorded 04/06/2011 as Document No. 1109626170 in Book N/A

Page N/A in the County of COOK State of ILLINOIS.

LEGAL :

SEE ATTACHED EXHIBIT "A"

Assessor's / Tax ID No. : 10-36-313-052-0000

Property Address: 6544 N. ALBANY AVE., CHICAGO, IL 60645

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

S 7 3 P S M S C

1527215070 Page: 2 of 3

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the Toregoing instrument.

DEVON BANK 644\$ N. WESTERN AVENUE CHICAGO IL 60645

By:

CHRISTING TOPPERT ASSISTANT SECRETARY

STATE OF Illinois COUNTY OF Lake

Sworn to and subscribed of 1915, before me, MICHELE BAKER, a Notary Public in and for the County of Lake, State of Illinois, personally appeared CHRISTINE TOPPERT ASSISTANT SECRETARY of DEVON BANK 6445 N. WESTERN AVENUE CHICAGO IL 60645, personally lncwn to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

MICHELE BAKER

Notary Expires: 12/30/2018

MICHELE BAKER
OFFICIAL SEAL
Nota y Public State of Illinois
My Commission Expires
Ny Commission 7018

JNOFFICIAL COPY

- (H) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial
- (I) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Buyer or the Property by a condominium association, homeowners association or similar organization.
- (J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wile transfers, and automated clearinghouse transfers.
- (K) "Escrow Items" means those items that are described in Section 3.
- (L) "Miscellane or Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other then insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (1) inisrepresentations of, or omissions as to, the value and/or condition of the Property.
- (M) "Mortgage Insurance" means insurance protecting Seller against the nonpayment of, or default on, the Murabaha Debt.
- (N) "Periodic Payment" means the regularly scheduled amount due for (i) for Murabaha Debt payments under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.
- (O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500, 23 they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Murabaha Debt does not qualify as a "federally related mortgage loan" under RESPA.
- (P) "Successor in Interest of Buyer" means any party that has taken title to the Property, whether or not that party has assumed Buyer's obligations under the Note and/or this Securit/Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Seller: (i) the repayment of the Mural and Debt, and all extensions and modifications of the Note; and (ii) the performance of Buyer's covenants and regreements under this Security Instrument and the Note. For this purpose, Buyer does hereby mortgage, grant and convey to Seller, with power of sale, the following described property located in the County of Cook:

LOT 29, AND THE SOUTH 3 FEET OF LOT 30, IN REINBERG'S NORTH CHANNEL SUBDIVISION NO. 2, IN THE SOUTHWEST QUARTER OF THE FRACTIONAL SOUTHWEST QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 1, EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

PIN: 10-36-313-052-0000

which currently has the address of 6544 N. Albany Ave., Chicago, IL 60645 ("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BUYER COVENANTS that Buyer is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Buyer warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

Buyer and Seller covenant and agree as follows: