# SIFTSULF ACM 27

# **UNOFFICIAL COPY**

#### When Recorded Return To:

Standard Bank and Trust Company Attn: PDC Com'l 7725 W. 98th St. Hickory Hills, IL 60457

#### Document Prepared By:

Valerie J. Freireich Chuhak & Tecson, P.C. 30 S. Wacker Drive, Suite 2600 Chicago, IL 60606

ILLUO'S REAL ESTATE 6155 W. 115th Sucet, Alsip, Illinois 60803



1527216044 Fee: \$60.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 09/29/2015 03:22 PM Pg: 1 of 12

Space Above This Line For Recorder's Use.

### SSIGNMENT OF RENTS AND LEASES

THIS ASSIGNMENT OF RENTS AND LEASES ("Assignment") is made and delivered as of this 29th day of September, 2015 by STANDARD BANK AND TRUST COMPANY, not personally but as Trustee ("Trustee") under a Trust Agreement dated August 8, 2001, and known as Trust No. 17031 ("Trust") having its principal place of business at 7800 W. 95th Street, Hickory Hills, Illinois 60457, and A.C DISTRIBUTION, LLC, an Illinois limited liability company having its principal place of business at 6155 W. 115th Street, Alsip, Illinois 60803 ("Borrower" or collectively with the Trust, the "Assignor") in favor of STANDARD BANK AND TRUST COMPANY, an Illinois state bank naving its principal place of business at 7800 W. 95th Street, Hickory Hills, Illinois 60457 ("Lender," or alternatively, "Assignee").

#### RECITALS

- The Trustee is the title holder of record of certain real estate commonly known as 6155 W. 115th Street, Alsip, Illinois 60803 and legally described on Exhibit A attached hereto and incorporated herein by reference, which is improved with certain improvements which real estate is collateral for a commercial real estate mortgage loan facility provided by Lender to the Borrower in the original principal amount of Four Million and 00/100 Dollars (\$4,000 000.00) ("CRE Loan").
- The Loan is evidenced by that certain Commercial Real Estate Loan and Security В. Agreement of even date herewith (as thereafter extended, amended, supplemented, replaced, restated or otherwise modified from time to time, "CRE Loan Agreement"), which CRE Loan is further evidenced by that certain Promissory Note of even date herewith in the principal amount of Four Million and 00/100 Dollars (\$4,000,000.00) (as thereafter extended, amended, supplemented, replaced, restated or otherwise modified from time to time, "Note"). Reference is made to the Loan Agreement for a complete statement of the terms and conditions of the Loan and payment thereof. Capitalized words and phrases not otherwise defined herein shall have the meanings assigned thereto in the Loan Agreement.

- C. The Lender has previously provided ACCORD CARTON CO., an Illinois corporation ("Carton"), ACCORD PACKAGING, LLC, a Delaware limited liability company ("Packaging") and REC Partners, an Illinois general partnership (collectively or individually as required by context, the "Entity Guarantors") with the following currently existing loan facilities:
  - (i) Lender has provided Carton with a revolving line of credit loan facility in the current Facility A Maximum Loan Amount of Seven Million and 00/100 Dollars (\$7,000,000.00) which is internally referenced by Lender as Loan #416083010) ("Revolving Loan").
  - (i) Lender has provided Borrower with a commercial real estate loan facility in the original principal amount of Four Million and 00/100 Dollars (\$4,000,000,00) which is interestly referenced by Lender as Loan #1540169 ("Mortgage Loan"), and which Mortgage Loan is restated by the CRE Loan.
  - (iii) Lender has provided Carton with a term loan facility in the original principal amount of Three Million Four Hundred Thirty Three Thousand Three Hundred principal amount of Three Million Four Hundred Thirty Three Thousand Three Hundred principal amount of Three Million Four Hundred Thirty Three Thousand Three Hundred by Twenty Eight and 00/100 Dollars (\$3,433,328.00) which is internally referenced by Lender as Loan #2013000476 "Term Loan E" and collectively with Revolving Loan and Mortgage Loan, the "Existing Loans").

The Existing Loans were provided to 3on ower and its Entity Guarantors pursuant to that certain Amended and Restated Loan and Security Agreement dated as of April 18, 2012, as certain Amended and Restated Loan and Security modified by that certain First Amendment to Amended and Restated Loan and Security Agreement effective as of May 20, 2013, by that certain Second Amendment to Amended and Restated Loan and Security Agreement effective as of January 5, Amendment to Amended and Restated Loan and Security Agreement effective as of October 5, 2014, by that certain Fifth Amendment to Amended and Agreement effective as of October 5, 2014, by that certain Fifth Amendment to Amended and Restated Loan and Security Agreement effective as of August 5, Amendment to Amended and Restated Loan and Security Agreement effective as of August 5, 2015 (together with all other amendments, restatements, replacements, accessed, extensions, modifications, consolidations, increases, substitutions and refinancings, the Existing Loan Agreement"), by Entity Guarantors and Lender. Entity Guarantors and 3 frower are all benefited by the Loan and the Existing Loans.

The Existing Loans, together with the CRE Loan, shall hereinafter be collectively referred to as the "Loan". The Existing Loan Agreement together with the CRE Loan Agreement, shall hereinafter be collectively referred to as the "Loan Agreement").

D. This Assignment, the Second Restatement of Mortgage. Assignment of Leases and Rents. Security Agreement and Fixture Filing (as amended, supplemented, restated or otherwise modified from time to time, the "Mortgage"), the Note, the Loan Agreement and all otherwise and instruments heretofore, concurrently or hereafter given to evidence, as other documents and instruments heretofore, concurrently or hereafter given to evidence, as security for, to guarantee the payment of, to perfect or continue the lien or security interest security for, to guarantee the payment of, to perfect or continue the lien or security interest thereby created to secure the Indebtedness and obligations of Borrower to Lender, and any other

documents, instruments and agreements executed in connection therewith and all amendments, modifications, restatements, replacements, consolidations, substitutions, renewals, extensions, and increases to any of the foregoing, whether heretofore or hereafter existing, and whether primary or secondary, direct or indirect, absolute or contingent are herein collectively referred to as the "Loan Documents." This Assignment is given as equal security to all other collateral security for all of the Indebtedness and obligations, without preference or priority by reason of priority of time or of the negotiation hereof or otherwise. The Loan is payable, with interest and at a Maturity Date which is set forth in the Loan Agreement.

- E. The Borrower is benefitted financially by the Loan, providing full and adequate consideration for this Assignment.
- F. As a condition precedent to the granting of the Loan and pursuant to the terms of the Loan Agreement, the Assignor has agreed to provide, *inter alia*, a Lien upon the Premises (hereinafter described and defined) as security for the Loan, Note, the other Loan Documents and all Liabilities and Indeb'edness and obligations of Borrower (including Assignor).

#### **AGREEMENTS**

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor assigns, covenants, grants, conveys, represents, warrants and agrees as follows:

- 1. <u>Definitions</u>. Capitalized terms used herein without definition have the meanings given such terms in the Loan Agreement, which also contains rules of interpretation that apply to terms defined therein and herein, or in the Mortgage given as security for the Loan.
- assigns to Assignee, all of the right, title and interest of Assignor in and to (i) all of the rents, revenues, issues, profits, proceeds, receipts, income, accounts and other receivables arising out of or from the land legally described in <a href="Exhibit A">Exhibit A</a> attached hereto and made a part hereof and all buildings and other improvements located thereon (such land and improvements being hereinafter referred to collectively as the "Premises"), including, without limitation, lease termination fees, purchase option fees and other fees and expenses payable under any lease; (ii) all Leases (as defined in the Mortgage); (iii) all Rents (as defined in the Mortgage) and any other rights and claims for damage against tenants arising out of defaults under the Leases, including rights to termination fees and compensation with respect to rejected Leases pursuant to Section 365(a) of the Federal Bankruptcy Code or any replacement section thereof; and (iv) all tenant improvements and fixtures located on the Premises. This Assignment is an absolute transfer and assignment of the foregoing interests to Assignee given to secure:
- 2.1 Payment by Borrower when due of (i) the indebtedness arising from the Loan evidenced by the Note, Loan Agreement or other Loan Documents and any and all renewals, extensions, replacements, amendments, modifications and refinancings thereof; (ii) any and all other indebtedness and obligations that may be due and owing from time to time to Assignee by Borrower under or with respect to the Loan Documents; and (iii) all costs and

expenses paid or incurred by Assignee in enforcing its rights hereunder, including, without limitation, court costs and reasonable attorneys' fees; and

- 2.2 Observance and performance by Borrower of the covenants, conditions, agreements, representations, warranties and other liabilities and obligations of Borrower or any other Obligor to, in favor of or benefiting Assignee which are evidenced or secured by or otherwise provided in the Note. Loan Agreement, this Assignment or any of the other Loan Documents, together with all amendments, renewals and modifications thereof.
- 3. Representations and Warranties of Assignor represents and warrants to Assignee that:
- 3.1 This Assignment, as executed by Assignor, constitutes the legal and binding obligation of Assignor enforceable in accordance with its terms and provisions:
  - 3.2 Trust or Borrower is the landlord under all of the Leuses:
- 3.3 There is no other existing assignment of Assignor's entire of any part of its interest in or to any of the Leases, other than to Lender in connection with previous loans to Trust or Borrower, or any of the reals, issues, income or profits assigned hereunder, nor has Assignor entered into any agreement of subordinate any of the Leases or Assignor's right to receive any of the rents, issues, income or profits assigned hereunder;
- 3.4 Neither Assigner nor any affiliate of Borrower has executed any instrument or performed any act which may prevent Assignee from operating under any of the terms and provisions hereof or which would limit Assignee in such operation; and
- 3.5 There are no defaults by the landlord and to Borrower's knowledge, there are no material defaults by tenants under any of the Leases.
- 4. <u>Covenants of Assignor</u>. Assignor covenants and agrees that so long as this Assignment shall be in effect:
- 4.1 Assignor may lease the Premises or any portion thereof in the ordinary course of its business, provided that following a Default, which has not been cared. Assignor shall not lease any portion of the Premises unless Assignor obtains Assigned's prior written consent to all aspects of each such lease.
- 4.2 Assignor shall observe and perform all of the covenants, terms, conditions and agreements contained in the Leases to be observed or performed by the lessor thereunder, and Assignor shall not do or suffer to be done anything to impair the security thereof. Assignor shall not (i) release the liability of any tenant under any of the Leases; (ii) consent to any tenant's withholding of rent or making monetary advances and off-setting the same against future rentals; withholding of rent or making monetary advances and off-setting the same against future rentals; (iii) consent to any tenant's claim of a total or partial eviction; (iv) consent to a tenant (iii) consent to any tenant's claim of a total or partial eviction; (iv) consent to a tenant termination or cancellation of any of the Leases, except as specifically provided therein; or (v) termination or cancellation of any of the Leases, except as specifically provided therein; or (v) enter into any oral leases with respect to all or any portion of the Premises.

- 4.3 Assignor shall not collect any of the rents, issues, income or profits assigned hereunder more than thirty (30) days in advance of the time when the same shall become due, except for security or similar deposits.
- 4.4 Assignor shall not make any other assignment of its entire or any part of its interest in or to any or all of the Leases, or any or all rents, issues, income or profits assigned hereunder, except as specifically permitted by the Loan Documents, and except for any assignment previously made to Lender in connection with prior loans to Assignor.
- 4.5 Assignor shall not materially modify the terms and provisions of any Lease, nor shall Assignor give any consent (including, but not limited to, any consent to any assignment of, or subletting under, any Lease, except as expressly permitted thereby) or approval, required or permitted by such terms and provisions or cancel or terminate any Lease, terminate any Lease as a result of a material default by the tenant thereunder and failure of such tenant to cure the default within the applicable time periods set forth in the Lease.
- 4.6 Assigner shall not accept a surrender of any Lease or convey or transfer, or suffer or permit a conveyance of transfer, of the premises demised under any Lease or of any the estates and rights of, or a termination or diminution of the obligations of, any tenant thereof shall be paid jointly to Assignor and Assignee.
- 4.7 Assignor shall not alter, modify or change the terms of any guaranty of any Lease, or cancel or terminate any such guaranty or do or permit to be done anything which would terminate any such guaranty as a matter of law.
- Lease.

  4.8 Assignor shall not waive or excuse the obligation to pay rent under any
- 4.9 Assignor shall, at its sole cost and expense, appear in and defend any and all actions and proceedings arising under, relating to or in any manner connected with any Lease shall pay all costs and expenses of Assignee, including court costs and reasonable attorneys' fees, in any such action or proceeding in which Assignee may appear.
- 4.10 Assignor shall give prompt notice to Assignee of any notice of any default by the lessor under any Lease received from any tenant or guarantor thereunder.
- 4.11 Assignor shall enforce the observance and performance of each covenant, term, condition and agreement contained in each Lease to be observed and performed by the tenants and guarantors thereunder and shall immediately notify Assignee of any material breach by the tenant or guarantor under any such Lease.

- 4.12 Assignor shall not permit any of the Leases to become subordinate to any lien or liens other than liens securing the Indebtedness secured hereby or liens for general real estate taxes not delinquent.
- 4.13 Assignor shall not execute hereafter any Lease unless there shall be included therein a provision providing that the tenant thereunder acknowledges that such Lease has been assigned pursuant to this Assignment and agrees not to look to Assignee as mortgagee, has been assigned pursuant to this Assignment and agrees not to look to Assignee as mortgagee, mortgagee in possession or successor in title to the Premises for accountability for any security mortgagee in possession or successor in title to the Premises for accountability for any security mortgagee in possession or successor in title to the Premises for accountability for any security mortgagee in possession or successor in title to the Premises for accountability for any security mortgagee in possession or successor in title to the Premises for accountability for any security mortgagee in possession or successor in title to the Premises for accountability for any security mortgage in possession or successor in title to the Premises for accountability for any security mortgage in possession or successor in title to the Premises for accountability for any security mortgage in possession or successor in title to the Premises for accountability for any security mortgage in possession or successor in title to the Premises for accountability for any security mortgage.
  - 4.14 If any tenant under any Lease is or becomes the subject of any proceeding under the Federal Bank tuptcy Code, as amended from time to time, or any other federal, state or local statute which provides for the possible termination or rejection of the Leases assigned local statute which provides for the possible termination or rejection of the Leases assigned local statute which provides for the possible termination or rejection of the Lease assigned, and any settlement for damages shall be made without the prior written consent of Assignee, and any settlement for damages for termination or rejection of any such Lease will be made check in payment of damages for termination or rejection of any such Lease will be made check in payment to Assignee. Assigner hereby assigns any such payment to Assignee payable both to Assigner and Assignee. Assigner hereby assigns any such payment to Assignee and further covenants and agrees that upon the request of Assignee. It will duly endorse to the order of Assignee any such check, the proceeds of which shall be applied in accordance with the provisions of Section 8 below.
    - 4.15 Upon request of Assigner from time to time, Assigner shall deliver to Assignee a certified rent roll for the Premises as of the last day of such period in a form reasonably satisfactory to Assignee.
    - Section 6 below) shall occur, Assignor shall have the right to collect, at the time (but in no event more than one (1) month in advance) provided for the payment thereof, all rents, issues, income and profits assigned hereunder, and to retain, use and enjoy the same. Upon the occurrence of an Event of Default, Assignor's right to collect such rents, issues, income and profits shall livent of Default, Assignor's right to collect such rents, issues, income and profits shall immediately terminate without further notice thereof to Assignor. Assigner, shall have the right to notify the tenants under the Leases of the existence of this Assignment at any time.
    - 6. Events of Default An "Event of Default" or "Default" shall occur under this Assignment upon the occurrence of (i) a breach by Assignor of any of the covenant agreements, representations, warranties or other provisions hereof which is not cured or waived within the applicable grace or cure period, if any, set forth in the Loan Agreement: or (ii) any other Event of Default described in the Note, the Mortgage or any of the other Loan Documents.
    - 7. Rights and Remedies Upon Default. In addition and not in limitation of remedies set forth in the Loan Agreement and other Loan Documents, at any time upon or following the occurrence of any Event of Default, Assignee, at its option, may exercise any one or more of the following rights and remedies without any obligation to do so, without in any way waiving such Event of Default, without further notice or demand on Assigner, without regard to waiving such Event of Default, without further notice or demand on Assigner, without the adequacy of the security for the Indebtedness and obligations secured hereby, without

releasing Assignor, Borrower or any Guarantor of the Note from any obligation, and with or without bringing any action or proceeding to foreclose the Mortgage or any other lien or security interest granted by the Loan Documents:

- 7.1 Declare the unpaid balance of the principal sum of the Note, together with all accrued and unpaid interest thereon, immediately due and payable;
- 7.2 Enter upon and take possession of the Premises, either in person or by agent or by a receiver appointed by a court, and have, hold, manage, lease and operate the same on such terms and for such period of time as Assignee may deem necessary or proper, with full thereof as may seem proper to Assignee, to make, enforce, modify and accept the surrender of Leases, to obtain and evict tenants, to fix or modify rents, and to do any other act which Assignee deems necessary or proper;
- 5.3 Either with or without taking possession of the Premises, demand, sue for, settle, compromise, collect, and give acquittances for all rents, issues, income and profits of and from the Premises and pursue all remedies for enforcement of the Leases and all the lessor's rights therein and thereunder. This As ignment shall constitute an authorization and direction to the tenants under the Leases to pay all rents and other amounts payable under the Leases to Assignee, without proof of default here in let, upon receipt from Assignee of written notice to thereafter pay all such rents and other amounts to Assignee and to comply with any notice or demand by Assignee for observance or performance of any of the covenants, terms, conditions and agreements contained in the Leases to be obserted or performed by the tenants thereunder, income and profits, and upon request will execute written notices to the tenants under the Leases to thereafter pay all such rents and other amounts to Assignce; and
- 7.4 Make any payment or do any act required herein of Assignor in such manner and to such extent as Assignee may deem necessary, and any amount so paid by at the Default Rate and shall be secured by this Assignment.
- 8. <u>Application of Proceeds</u>. All sums collected and received by Assignee out of the rents, issues, income and profits of the Premises following the occurrence of any one a more Event of Default shall be applied in accordance with the Illinois Mortgage Foreclosure Law (Chapter 735, Sections 5/15-1101 et seq., Illinois Compiled Statutes) and, unless otherwise specified in such act, in such order as Assignee shall elect in its sole and absolute discretion.
- 9. <u>Limitation of Assignee's Liability</u>. Assignee shall not be liable for any loss sustained by Trust or Borrower resulting from Assignee's failure to let the Premises or from any other act or omission of Assignee in managing, operating or maintaining the Premises following the occurrence of an Event of Default. Assignee shall not be obligated to observe, perform or discharge, nor does Assignee hereby undertake to observe, perform or discharge any covenant, term, condition or agreement contained in any Lease to be observed or performed by the lessor thereunder, or any obligation, duty or liability of Assignor under or by reason of this Assignment. Assignor shall and does hereby agree to indemnify, defend (using counsel satisfactory to

Assignce) and hold Assignce harmless from and against any and all liability, ioss or damage which Assignee may incur under any Lease or under or by reason of this Assignment and of and from any and all claims and demands whatsoever which may be asserted against Assignee by reason of any alleged obligation or undertaking on its part to observe or perform any of the covenants, terms, conditions and agreements contained in any I ease; provided however, in no event shall Assignor be liable for any liability, loss or damage which Assignor incurs as a result of Assignee's gross negligence or willful misconduct. Should Assignee incur any such liability, loss or damage under any Lease or under or by reason of this Assignment, or in the defense of any such claim or demand, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall become immediately due and payable by Assignor with interest thereon at the Default Rate and shall be secured by this Assignment. This Assignment shall not operate to place responsibility upon Assignee for the care, control, management or repair of the Premises or for the carrying out of any of the covenants, terms, conditions and agreements contained in any Lease, nor shall it operate to make Assignee responsible or liable for any waste committed upon the Premises by any tenaral occupant or other party, or for any dangerous or defective condition of the Premises, or for any negligence in the management, upkeep, repair or control of the Premises resulting in loss of injury or death to any tenant, occupant, licensee, employee or stranger. Nothing set forth herein e. in the Mortgage, and no exercise by Assignee of any of the rights set forth herein or in the Mortgage shall constitute or be construed as constituting Assignee as a "mortgagee in possession" of the Promises, in the absence of the taking of actual possession of the Premises by Assignee pursuant to the provisions hereof or of the Mortgage

- No Waiver. Nothing contained in this Assignment and no act done or omitted to be done by Assignee pursuant to the rights and powers granted to it hereunder shall be deemed to be a waiver by Assignee of its rights and remedier, under any of the Loan Documents. This be a waiver by Assignee of its rights and remedier, under any of the rights and remedies of Assignee under the terms and provisions of such instruments, and Assignee may exercise any of Assignee under the terms and provisions of such instruments either prior to, its rights and remedies under the terms and provisions of such instruments either prior to, its rights and remedies under the terms and provisions of such instruments either prior to, its rights and remedies under the terms and provisions of such instruments either prior to, its rights and remedies under the terms and provisions of such instruments either prior to, its rights and remedies under the terms and provisions of such instruments either prior to, its rights and remedies under the terms and provisions of such instruments either prior to, its rights and remedies under the terms and provisions of such instruments. Assignee may take or simultaneously with, or subsequent to any action taken by it because a provision are applied to the prior to, its rights and provision of the performance of the obligations are applied to any of its satisfaction of the Indebtedness and obligations secured hereby without prejudice to any of its rights and powers hereunder.
  - 11. Further Assurances. Assignor shall execute or cause to be executed such additional instruments (including, but not limited to general or specific assignments of such Leases as Assignee may designate) and shall do or cause to be done such further acts, as Assignee may request, in order to permit Assignee to perfect, protect, preserve and maintain the assignment made to Assignee by this Assignment.
  - 12. <u>Security Deposits</u>. Assignor acknowledges that Assignee has not received for its own account any security deposited by any tenant pursuant to the terms of the Leases and that Assignee assumes no responsibility or liability for any security so deposited.
  - 13. Severability. If any provision of this Assignment is deemed to be invalid by reason of the operation of law, or by reason of the interpretation placed thereon by any

administrative agency or any court, Assignee and Assignor shall negotiate an equitable adjustment in the provisions of the same in order to effect, to the maximum extent permitted by Law, the purpose of this Assignment and the validity and enforceability of the remaining provisions, or portions or applications thereof, shall not be affected thereby and shall remain in full force and effect.

- 14. <u>Successors and Assigns</u>. This Assignment is binding upon Assignor and its legal representatives, successors and assigns, and the rights, powers and remedies of Assignee under this Assignment shall inure to the benefit of Assignee and its successors and assigns.
- 15. Written Modifications. This Assignment shall not be amended, modified or supplemented without the written agreement of Assignor and Assignee at the time of such amendment, incdification or supplement.
- 16. Duracion. This Assignment shall become null and void at such time as Assignor shall have paid the principal sum of the Note, together with all interest thereon, and shall have fully paid and performed all of the other obligations secured hereby and by the other Loan Documents.
- 17. Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the State of Tilinois.
- 18. Notices. All notices, demand, requests and other correspondence which are required or permitted to be given hereunder shall be deemed sufficiently given when delivered or mailed in the manner and to the addresses of Assign or and Assignee, as the case may be, as specified in the Mortgage.
- 19. Waiver of Trial by Jury. ASSIGNOR AND ASSIGNEE (BY ACCEPTANCE HEREOF), HAVING BEEN REPRESENTED BY COUNSEL, EACH KNOWINGLY AND VOLUNTARILY WAIVES ANY RIGHT TO A TRIAL BY JURY. IN ANY ACTION OR PROCEEDING TO ENFORCE OR DEFEND ANY RIGHTS (i) UNDER THIS ASSIGNMENT OR ANY LOAN DOCUMENTS OR UNDER ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY IN THE FUTURE BE DELIVERED IN CONNECTION WITH THIS ASSIGNMENT OR THE LOAN; OR (ii) ARISING FROM ANY BANKING OR LENDING RELATIONSHIP EXISTING IN CONNECTION WITH THIS ASSIGNMENT, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING WILL BE TRIED BEFORE A COURT AND NOT BEFORE A JURY. ASSIGNOR AGREES THAT IT WILL NOT ASSERT ANY CLAIM AGAINST ASSIGNEE OR ANY OTHER PERSON INDEMNIFIED UNDER THIS ASSIGNMENT ON ANY THEORY OF LIABILITY FOR SPECIAL, INDIRECT, CONSEQUENTIAL, INCIDENTAL OR PUNITIVE DAMAGES.

[Remainder of Page Intentionally Left Blank, Signature Page Follows.]

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# **UNOFFICIAL COPY**

#### [SIGNATURE PAGE OF TRUSTEE]

IN WITNESS WHEREOF. Trustee has caused this Assignment of Rents and Leases to be signed and attested and its corporate seal to be hereunder affixed by its duly authorized Officers as of September 29, 2015, pursuant to proper authority granted.

STANDARD BANK AND TRUST COMPANY, not personally but as trustee under trust agreement dated August 8, 2001 and known as Trust Number 17031

By: Name:	Heather Raineri	
Title:	ATO	"
By Name; Title:	Jay D. Faler AVP & TO	

STATE OF ILLINOIS ) SS
COUNTY OF COOK

This instrument is signed, scaled and delivered by STANDARD BANK AND TRUST COMPANY, solely in its capacity as Trustee as aforesaid. Any and all duties, obuquations and habilities of the Trustee hereunder are to be performed by said STANDARD BANK ASP TRUST COMPANY only as such Trustee. Any claims: demands and habilities which may at any time be asserted against the Trustice hereunder shall be paid, collected or satisfied against only this property or assets in the possession of said STANDARD BANK AND TRUST COMPANY as Trustee as aforesaid and the said STANDARD BANK AND TRUST COMPANY does not undertake, not shall it have any personal or individual hability or obligation of any nature whatsoever by writte of the execution and deliver hereat, our shaft STANDARD BANK AND TRUNT COMPANY cities individually or as Trustee. be under any duty or obligation to acquester the tents, bisness and profits arising from the property described or any other property which is may hold under the terms and conditions of said Trust Agreement

THE DESIGNATION IS COME SOME THE DESIGNATION OF PLANTAGE PARK AND THEFT COMPANY, while on the page to be invested a discrepant. And the order of single Allegand and the control of the page and the page of the p

The undersigned, a notary public in and for said County and State. DOES HEREBY CERTIFY that Heather Raineri and Jey 1. Faler personally known to me to be Officers of Standard Bank and Trust Company ("Corporation") and personally known to me to be the same persons whose names are subscribed to the foregoing personally known to me to be the same person and severally acknowledged that as such instrument, appeared before me this day in person and severally acknowledged that as such instrument, appeared before me this day in person and severally acknowledged that as such instrument and caused the Officers of said Corporation, they signed and delivered the said instrument and caused the corporate seal of said Corporation to be affixed thereto, pursuant to author by given by the Board of Directors of said Corporation, as their free and voluntary act, and as the incorporation of Directors of said Corporation AS TRUSTEE, for the uses and purposes therein set forth.

Given under my hand and official seal as of September 29, 2015.

NOTARY PUBLIC

[Signature Page to Assignment of Rents and Leases]



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## **UNOFFICIAL C**

#### [SIGNATURE PAGE OF BORROWER]

IN WITNESS WHEREOF, Borrower has caused this Assignment of Rents and Leases to be signed and attested and its corporate seal to be hereunder affixed by its duly authorized Officers as of September 29, 2015, pursuant to proper authority granted.

AJC DISTRIBUTION, LLC

Name: William M. Codo

Its: Sole Manager

ACKNOWLEDGEMENT OF AJC DISTRIBUTION, LLC

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County and State, DO HEREBY CERTIFY that WILLIAM M. CODO is personally known to me to be the same person whose name is subscribed to the foregoing instrument as sole manager of AJC Distribution, LLC, appeared before me this day in person and acknowledged that he signed and delivered this instrument as his free and voluntary act, and as the free and voluntary act of Grantor, for the uses

Given under my hand and notarial seal this 29th day of September 2015.

OFFICIAL SEAL Notary Public State of Illinois LETICIA ZAVALA Commission #: 505854 Commission Expiration Date: 03/28/2016

[Signature Page to Assignment of Rents and Leases

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## **UNOFFICIAL COPY**

#### EXHIBIT A

#### LEGAL DESCRIPTION

Parcel 1: Lot 1 (except the North 17.00 feet thereof) in Keebler Subdivision, being a Subdivision of the North 678.33 feet of the West 539.97 feet of the East half of the Southwest quarter of Section 20, Township 37 North, Range 13, East of the Third Principal Meridian, according to the Plat of Subdivision of Keebler Subdivision recorded August 17, 1977 as Document 24062706, in Cook County, Illinois.

Parcel 2: The East 25.00 feet of the South 628.33 feet of the North 678.33 feet of the West half of the Southwest juarter of Section 20, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number(s): 24-20-300-024, 24-20-301-009

Property: 6155 West 115th Street, Alsip, Illinois 60803 County: Cook