# **UNOFFICIAL COPY**



Doc#: 1527217024 Fee: \$74.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 09/29/2015 11:14 AM Pg: 1 of 10

PREPARED BY AND UPON RECORD ATION RETURN TO:

PREPARED BY:

Troutman Sanders LLP 301 South College St. Suite 3400 Charlotte, North Carolina 28202 Upon Recordation Return To: OS National LLC 2170 Satellite Blvd, Suite 450 Duluth, GA 30097

ASSIGNMENT OF SECUPLTY INSTRUMENT

T. Clort's Office **B2R FINANCE L.P.,** a Delaware limited partnership,

to

B2R REPO SELLER 1 L.P., a Delaware limited partnership

Dated: As of June 26, 2015

State: Illinois

County: Cook

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#### ASSIGNMENT OF SECURITY INSTRUMENT

THIS ASSIGNMENT OF SECURITY INSTRUMENT (this "Assignment"), made and entered into as of the 26<sup>th</sup> day of June 26, 2015, is made by **B2R FINANCE L.P.**, a Delaware limited partnership, having an address at 4201 Congress Street, Suite 475, Charlotte, North Carolina 28209 ("Assignor"), in favor of **B2R REPO SELLER 1 L.P.**, a Delaware limited partnership, having an address at 4201 Congress Street, Suite 475, Charlotte, North Carolina 28209 ("Assignee").

#### <u>WITNESSETH</u>

WHEREAS, Assignor is the present legal and equitable owner and holder of that certain Promissory Note dated as of June 26, 2015, executed by ALJ Real Estate Holdings I, LLC, an Illinois limited hability company ("Borrower"), and made payable to the order of Assignor in the stated principal amount of FIVE MILLION THREE HUNDRED NINETY ONE THOUSAND AND NO/100 DOLLARS. (\$5,391,000.00) (the "Note") in connection with certain real property and improvements located thereon situated in the County of Cook, State of Illinois, and more particularly described on Exhibit A ennexed hereto and made a part hereof (the "Premises"); and

WHEREAS, the Note is sec red, inter alia, by the Security Instrument (as hereinafter defined); and

WHEREAS, the parties hereto desire that Assignor assign to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Security Instrument.

NOW, THEREFORE, in consideration of the premises above set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and agreed, Assignor and Assignee hereby covenant and agree as follows:

1. <u>Assignment</u>. Assignor does hereby transfer, assign, grant and convey to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to the following described instrument, and does hereby grant and delegate to Assignee, its successors and assigns, any and all of the duties and obligations of Assignor thereunder from and after the date hereof:

That certain Mortgage, Assignment of Leases and Rents and Security Agreement dated as of June 26, 2015, executed by Borrower for the benefit of Assignor, as lender, and recorded on July 16, 2015 in the Real Property Records of Cook County, Illinois, as Document No. 1519729007 (the "Security Instrument"), in respect of the Premises.

2. <u>Assumption</u>. From and after the date hereof, Assignee hereby accepts this Assignment and assumes and agrees to observe, perform and be bound by all of the terms, covenants, agreements, conditions and obligations of the Security Instrument required to be observed or performed by Assignor thereunder.

ASSIGNMENT OF SECURITY INSTRUMENT (B2R to B2R Repo Seller 1) – Page 1 ALJ Real Estate Holdings I, LLC (Cook County 5) 26202438v1

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- 3. <u>Representations and Warranties of Assignor</u>. This Assignment is an absolute assignment. This Assignment is without recourse, representation or warranty, express or implied, upon Assignor, except Assignor hereby warrants and represents to Assignee that:
  - (a) Prior to the execution hereof, Assignor has not sold, transferred, assigned, conveyed, pledged or endorsed any right, title or interest in the Security Instrument to any person or entity other than Assignee; and
  - (b) Assignor has full right and power to sell and assign the same to Assignee subject to no interest or participation of, or agreement with, any party other than Assignee.
- 4. Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the State in which the Premises are located.
- 5. <u>Successors and Assigns</u>. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. <u>Headings</u>. The heatings of the paragraphs of this Assignment have been included only for convenience, and shall not be deemed in any manner to modify or limit any of the provisions of this Assignment or be used in any manner in the interpretation of this Assignment.
- 7. <u>Interpretation</u>. Whenever the context so requires in this Assignment, all words used in the singular shall be construed to have been used in the plural (and vice versa), each gender shall be construed to include any other genders, and the word "person" shall be construed to include a natural person, a corporation, a firm, a partnership, a joint venture, a trust, an estate or any other entity.
- 8. Partial Invalidity. Each provision of this Assignment shall be valid and enforceable to the fullest extent permitted by law. If any provision of this Assignment or the application of such provision to any person or circumstance shall, to any extent, be invalid or unenforceable, then the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is held invalid or inenforceable, shall not be affected by such invalidity or unenforceability.
  - 9. Intentionally Deleted.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, Assignor has executed this Assignment of Security Instrument as of the day and year first above written.

ASSIGNOR:

Addy 70. B2R FINANCE L.P., a Delaware limited partnership

Hunter Dale

Title: Closer

4201 Corgress Street, Suite 475 Charlotte, No.ch Carolina 28209

Attention: Kalkarine R. Briggs or General Counsel

1)22. 0/4/50/1/C Facsimile No.: (704) 228-0010

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#### ACKNOWLEDGMENT

STATE OF NORTH CAROLINA COUNTY OF MECKLENBURG

The foregoing instrument was ac	knowledged before me this 25 day of June, 2015
by Hunter Dale Closer, of B2R Finance	L.P., a Delaware limited partnership, on behalf of said
limited partnership.	Notary Public Junglin
My commission expires:	Print Name:
DONALD J SUMPTER NOTARY PUBLIC MECKLENBURG COUNTY, NC My Commission Expires 3-22-2020	Cotto

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#### **EXHIBIT A**

(Premises Description)

23.7				
10202 S PRINCETON AVE	CHICAGO	IL	соок	60628
10206 S ST. LAWRENCE AVE	CHICAGO	IL	СООК	60628
10216 S PRAIRIE AVE	CHICAGO	IL	соок	60628
10222 S PRAIRIE AVE	CHICAGO	IL	соок	60628
1023d 5 RHODES AVE	CHICAGO	IL	соок	60628
10344 S GRIEN ST	CHICAGO	ΙL	соок	60628
10348 S EBFRHART AVE	CHICAGO	IL	соок	60628
10358 S LOWE AV 5	CHICAGO	ΙĻ	соок	60628
11701 S BISHOP ST	CHICAGO	IL	соок	60643
1201 W 96TH ST	CHICAGO	IL	соок	60643
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#### Legal Description

Address: 10202 S PRINCETON AVE, CHICAGO, COOK, IL 60628

Parcel Identification Number: 25-09-424-063-0000

Client Code: 23835

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 106 (EXCEPT THE NORTH 1 FOOT THEREOF) AND THE NORTH 2 FEET OF LOT 107 IN FRANK DEBUGACH'S PRINCETON PARK ADDITION, BEING A RESUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 10206 S ST. LAWRENCE AVF, CHICAGO, COOK, IL 60628

Parcel Identification Number: 25-10-416-017-0000

Client Code: 23806

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 1060 IN F. H. BARTLETT GREATER CHICAGO SUBDITISION NO. 1, BEING A SUBDIVISION OF ALL OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PURICIPAL MERIDIAN, AND ALL OF THE PART OF THE SOUTHEAST 1/4 OF SAID SECTION 10 LYING WEST OF AND ADJOINING THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY (EXCEPT THE NORTH 333.277 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

Address: 10216 S PRAIRIE AVE, CHICAGO, COOK, IL 60628

Parcel Identification Number: 25-10-325-021-0000

Client Code: 23818

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 95 IN FREDERICK H. BARTLETT'S GREATER CHICAGO SUBDIVISION NUMBER 1 BEING A SUBDIVISION OF ALL OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALL THAT PART OF THE SOUTHEAST 1/4 OF SAID SECTION 10 LYING WEST OF AND ADJOINING THE ILLINOIS CENTRAL RAILROAD RIGHT OF

EXHIBIT A, Premises Description 26202432v1

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WAY (EXCEPTING THEREFROM THE NORTH 33.277 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

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Address: 10222 S PRAIRIE AVE, CHICAGO, COOK, IL 60628

Parcel Identification Number: 25-10-325-023-0000

Client Code: 23829

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILL DIOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 93 IN FRED H. BARTLETT'S GREATER CHICAGO SUBDIVISION NO. 1, BEING A SUBDIVISION OF ALL THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 14, AND ALL THAT DART OF THE SOUTHEAST 1/4 OF SAID SECTION 10, LYING WEST OF AND ADJOINING THE I.C.R.R. RIGHT OF WAY (EXCEPTING THEREFROM THE NORTH 33.277 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

\*\*:

Address: 10230 S RHODES AVE, CHICAGO, COOK, IL 60628

Parcel Identification Number: 25-10-415-025-0003

Client Code: 23805

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 933 IN FREDERICK H. BARTLETT' S GREATER CHICAGO SUBDIVISION NUMBER 1, BEING A SUBDIVISION OF ALL OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALL OF THAT PART OF THE SOUTHEAST 1/4 OF SAID SECTION 10, LYING WEST OF AND ADJOINING THE ILLINOIS CENTRAL PAILROAD RIGHT OF WAY (EXCEPTING THEREFROM THE NORTH 33.277 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

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Address: 10344 S GREEN ST, CHICAGO, COOK, IL 60628

Parcel Identification Number: 25-17-206-036-0000

Client Code: 23834

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

EXHIBIT A, Premises Description 26202432v1

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## **UNOFFICIAL COPY**

LOT 20 IN BLOCK 2 IN "FERNWOOD MANOR" BEING WILLIAM A. BOND AND COMPANY'S SUBDIVISION OF THE EAST 9 ACRES OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, ALSO THAT PART OF THE WEST 1/2 OF THE EAST 18 ACRES OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 17, LYING EAST OF THE WEST LINE OF SOUTH PEORIA STREET PRODUCED ALL IN TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

\*\*\*

Address: 10348 & EBERHART AVE, CHICAGO, COOK, IL 60628

Parcel Identification Number: 25-15-201-038-0000

Client Code: 23804

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 1427 IN FREDERICK H. BAR LETT'S GREATER CHICAGO SUBDIVISION NUMBER 2, BEING A SUBDIVISION OF THAT PART OF THE NORTH HALF OF THE NORTH HALF OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF AND ADJOINING THE ILLINOIS, CENTRAL RAJLROAD RIGHT OF WAY.

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Address: 10358 S LOWE AVE, CHICAGO, COOK, IL 6062S

Parcel Identification Number: 25-16-110-013-0000

Client Code: 23838

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

THE EAST 1/2 (EXCEPT THE WEST 7.00 FEET AND THE EAST 33.00 FEET PHEREOF) OF THAT PART OF THE SOUTH 1.00 ACRE OF THE EAST 1/2 OF LOT 5 IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16. TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WEST LINE OF SOUTH LOWE AVENUE AND EAST OF THE EAST LINE OF SOUTH UNION AVENUE, (EXCEPT THAT PART THEREOF LYING BETWEEN THE EAST LINE AND THE WEST LINE OF 14-FOOT ALLEY IN BLOCK 2 IN HOMEBUILDER'S ADDITION TO FERNWOOD, BEING A SUBDIVISION OF THE EAST 1/2 OF LOT 4 AND (EXCEPT THE SOUTH 1 ACRE THEREOF) OF THE EAST 1/2 OF LOT 5 IN SCHOOL TRUSTEES' SUBDIVISION AFORESAID EXTENDED, ALL IN COOK COUNTY, ILLINOIS.

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#### **UNOFFICIAL COPY**

Address: 11701 S BISHOP ST, CHICAGO, COOK, IL 60643

Parcel Identification Number: 25-20-317-001-0000

Client Code: 23832

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 1 IN BLOCK 18 IN FREDERICK H. BARTLETTS GREATER CALUMET SUBDIVISION OF CHICAGO, BEING A PART OF THE SOUTH 1/2 OF SECTION 20, TOWNSHIP 27 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 1201 W 96TH ST, CHICAGO, COOK, IL 60643

Parcel Identification Number: 25-08-109-022-0000

Client Code: 23830

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT TWENTY-THREE (23) IN BLOCK SIX (6) IN E.A. CUMMINGS SUBDIVISION OF THE WEST HALF OF BLOCK TWO (2) AND ALL OF BLOCKS 3,6,7 AND 10 IN HILLARD AND DOBBINS RESUBDIVISION OF THAT PART OF BLOCKS 1 AND 2 IN HILLARD AND DOBBINS 1ST ADDITION TO WASHINGTON HEIGHTS, LYING NORTH OF THE WASHINGTON HEIGHTS BRANCH RAILROAD IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 37 NOKTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILCROIS.

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SOM CO