

# UNOFFICIAL COPY

Doc#: 1527357330 Fee: \$54.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 09/30/2015 11:15 AM Pg: 1 of 4

**THIS INSTRUMENT WAS  
PREPARED BY AND  
AFTER RECORDING  
RETURN TO:**

Illinois Housing Development Authority  
401 North Michigan Avenue, Suite 700  
Chicago, Illinois 60611  
Attn: Loan and Portfolio Management  
Loan Number: 135-1-03211

**Illinois Hardest Hit Fund  
Homeowner Emergency Loan Program**

## SUBORDINATION AGREEMENT

WHEREAS, Kevin York & Megan York (the "Owner") has provided to RBS Citizens, N.A., a mortgage (the "Senior Mortgage") dated Sept 24, 2015 and recorded in the Recorder's Office of Cook County, Illinois on \_\_\_\_\_, 20\_\_\_\_ as Document No. \_\_\_\_\_, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **Two Hundred Sixty-Six Thousand One Hundred Dollars and 00/100 (\$266,100.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated June 5, 2012 and recorded on August 7, 2013 as Document No. 1321950153 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

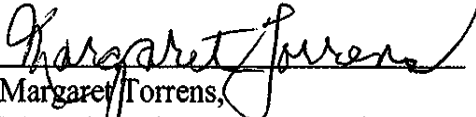
WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

**NOW, THEREFORE**, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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**IN WITNESS WHEREOF**, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **21st** day of **September, 2015**.

**ILLINOIS HOUSING DEVELOPMENT  
AUTHORITY**

By:   
Margaret Forrens,  
Managing Director, Loan and Portfolio  
Management

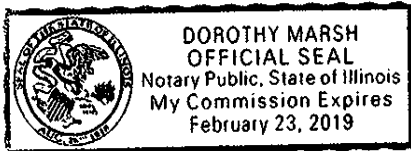
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STATE OF ILLINOIS    )  
   ) SS  
 COUNTY OF COOK        )

I, Dorothy Marsh a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 21<sup>st</sup> day of September, 2015



Dorothy Marsh  
 Notary Public

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## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

LOT 220 IN ELK GROVE VILLAGE SECTION 1 NORTH, BEING A SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 16806228 AND FILED AS DOCUMENT NO. 1718827, IN COOK COUNTY, ILLINOIS.

**PROPERTY IDENTIFICATION NO.: 08214070110000**

**PROPERTY ADDRESS: 23 EVERGREEN ST., ELK GROVE VILLAGE, IL**

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