

UNOFFICIAL COPY

SUBORDINATION OF LIEN  
(ILLINOIS)

Mail to: BMO Harris Bank N.A.  
1200 East Warrenville Road,  
Naperville, Illinois 60563

Doc#: 1527447035 Fee: \$52.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/01/2015 08:48 AM Pg: 1 of 3

ACCOUNT # 6100377466

The above space is for the recorder's use only

**PARTY OF THE FIRST PART:** BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded November 04, 2013 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 1330846024 made by Steven L. Clark, as Trustee under Trust Agreement known as the Steven L. Clark Trust dated January 31, 1991 and Louise N. Clark, as Trustee under Trust Agreement known as the Louise N. Clark Trust dated March 1, 1993. BORROWER(S), to secure an indebtedness of \*\* \$500,000.00 \*\*, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

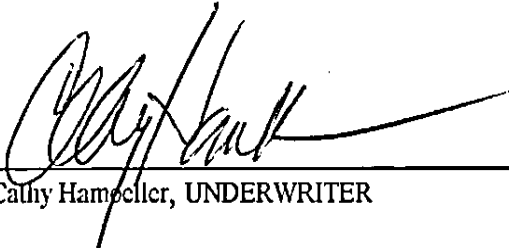
Legal Description: See Legal Description Attached

Permanent Index Number(s): 05-07-304-028-0000 & 05-07-304-020-0000  
Property Address: 630 WASHINGTON PL, GLENCOE, IL 60022

**PARTY OF THE SECOND PART:** BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrower(s), it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 17th day of SEPTEMBER, 2015, and recorded in the Recorder's office of COOK County in the state of ILLINOIS as document No. 1526608291, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed \*\*\$ 850,000.00 \*\* and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 02, 2014

  
Cathy Hamocler, UNDERWRITER



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Parcel 1: Lots 18, 19 and 20 and the South 1/2 of vacated alley lying North of and adjoining said Lots 18, 19 and 20 in Block 6 of Gormley's Addition to Glencoe, a Subdivision of the Southwest 1/4 of Section 7 and the West 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 19, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The South 12 feet of the West 20 feet of Lot 6 (except that part lying Northeasterly of a line described as follows: Beginning on the North line of the South 12 feet of said Lot 6, 5 feet East of the West line of said Lot 6, thence Southeasterly along a straight line to a point on the South line of said Lot 6 which is 20 feet East of the Southwest corner of said Lot 6) also the South 12 feet of Lot 7, the South 12 feet of the East 30 feet of Lot 8, and the North 1/2 of the vacated alley lying South of and adjoining said West 20 feet of Lot 6, Lot 7 and the East 30 feet of Lot 8 in Block 6 of Gormley's Addition to Glencoe, a Subdivision of the Southwest 1/4 of Section 7 and the West 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 18, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3: Easement appurtenant to and for the benefit of Parcels 1 and 2 for purposes of ingress and egress to and from Parcels 1 and 2 for ordinary residence purposes over a strip of land through Lots 6 and 9 and over a strip of land lying North of and adjoining Lots 15, 16 and 17, as created by Agreement recorded as Document 10112306 and described in Plat of Easement recorded as Document 9721606.

Parcel 4: Lot 8 (except the East 30 feet thereof) and the North 1/2 of the vacated lying South of and adjoining said Lot 8 (except the East 30 feet thereof) in Block 6 in Gormley's Addition to Glencoe, a Subdivision of the South 1/4 of Section 7 and the West 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 18, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.