

UNOFFICIAL COPY

DKT #1562959 2/2
MORTGAGE SUBORDINATION
AGREEMENT

Doc#: 1527547098 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/02/2015 11:09 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 4365

Date: September 15, 2015

Legal Description: SEE ATTACHED

P.I.N. #09-26-305-012-0000

Property Address: 303 WESTERN AVE N PARK RIDGE IL 60068

Old Republic National Title
Insurance Company
20 S Clark Street Ste 2000
Chicago IL 60603

This Agreement is made September 15, 2015, by and between U.S. Bank National Association ("Bank") and BLUELEAF LENDING, LLC ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 11/12/2014, granted by CHRISTOPHER LASSO AND JOANNA LASSO, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, on 12/17/2014, as Book Page Document No. 1435139024, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated September 25th, 2015, granted by the Borrower, and recorded in the same office on October 1st, 2015, as Doc# 1527556011, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$630,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

UNOFFICIAL COPY

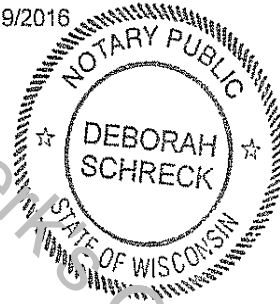
U.S. Bank National Association

Lisa Paulson
By: Lisa Paulson, Loan Operations Officer

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me September 15, 2015, by Lisa Paulson, Loan Operations Officer, of U.S. Bank National Association, a national banking association, on behalf of the association.

Deborah Schreck
Deborah Schreck, Notary Public
My Commission Expires: 06/19/2016



Prepared by: Janet Korth

UNOFFICIAL COPY

EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 23524057
Order Date : 10/09/2014
Reference : 20142827123511
Name : CHRIS LASSO
 JOANNA LASSO
Deed Ref : 1222855045

Index #:
Registered Land:
Parcel #: 09-26-305-012-0000

SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO-WIT:

LOT 15 IN FEUERBORN AND KLODE'S SECOND ELM STREET ADDITION TO PARK RIDGE,
BEING A SUBDIVISION OF LOT 6 IN CHRISTIAN GRUPE'S SUBDIVISION IN THE SOUTHWEST 1/4
OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND
RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING,
BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN
POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 122855045,
OF THE COOK COUNTY, ILLINOIS RECORDS.

Cook County Clerk's Office