



1527516012

PREPARED BY:  
Small Business Growth Corporation  
Shannon Withers  
2401 West White Oaks Dr.  
Springfield, IL 62704

Doc#: 1527516012 Fee: \$40.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/02/2015 10:02 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:  
Small Business Growth Corporation  
Shannon Withers  
2401 West White Oaks Dr.  
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY

MEMORANDUM OF INTER-CREDITOR AGREEMENT

6575 N. Avondale Avenue L.P, (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by Village Bank & Trust, (hereinafter referred to as "Bank"), who maintains an office at 1545 Ellinwood Avenue, Des Plaines, Illinois. The mortgage recorded on March 25, 2015 as Document number 1508419075 creates a lien on real estate in Cook County located at 6575 N. Avondale Avenue, Chicago, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address which creates a junior lien on the same property.

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said Small Business Growth Corporation has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

9-28-2015

Date

By:

Phil Maton, Chief Credit Officer

Attest:

STATE OF ILLINOIS )

) SS:

COUNTY OF SANGAMON )

I, Shannon Withers, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28 day of September, 2015.



Shannon Withers  
NOTARY PUBLIC

*Om 2*

# UNOFFICIAL COPY

## EXHIBIT "A"

LOT 4 IN ZEMAN'S RESUBDIVISION OF PART OF BLOCKS 3 AND 9 IN LOWRY'S ADDITION TO NORWOOD PARK IN THE SOUTH 1/2 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON MARCH 21, 1979 AS DOCUMENT NUMBER 3081880.

COMMONLY KNOWN AS: 6575 N. AVONDALE AVENUE, CHICAGO, ILLINOIS 60631  
PIN: 09-36-424-033-0000

Property of Cook County Clerk's Office