UNOFFICIAL COPY

Doc#. 1527946019 Fee: \$52.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 10/06/2015 08:49 AM Pg: 1 of 3

Mail to: NTF Credit Union 642 Green Bay Road Kenilworth, IL 60043

Loan # 23920J

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN is dated this 28th day of August 2015 and is executed by PARTNERSHIP FINANCIAL CREDIT UNION, formerly known as New Trier Federal Credit Union. ("Subordinating Lender") for the benefit of Partnership Financial Credit Union., its successors and/or assigns ("Senior Lender").

WITNESSETH

WHEREAS, Katherine E. Zilla, executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated July 21, 2003 and which was recorded in the Office of the Resorder of Cook County, Illinois, August 12, 2003, as Document Number 0322411268, modified and recorded September 30, 2008 and August 30, 2013 as Document Numbers 0827449038 and 1324255014, respectively, encumbering the real estate and all buildings, structures, fixtures and improvements thereon which has the street address of 2421 Brown Avenue, Evanston, IL 60201; PIN # 10-12-304-049-1007

WHEREAS, the Junior Mortgage was made to secure a promissory note in the face principal amount of \$40,000.00 United States dollars, which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Partnership Financial Credit Union., its successors and/or assigns in the face principal amount not to exceed \$120,500.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to subordinate to a first mortgage only and will remain in second position.

1527946019 Page: 2 of 3

UNOFFICIAL COPY

NOW, THEREFORE, in consideration of the premises and for the good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior First Mortgage, and will remain in second position.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this day of	
Agreement through its duly authorize	zed officer this 2.9^{-2} day of
august, 2015.	
v	
	Partnership Financial Credit Union
	Tarthership Thianerar Create Officia
0/0	Parent Dair
CVA	

State of Illinois County of Cook

WITNESSETH, the above named person(s) personally came before me this day of day of 2015 and are to me known to be the person(s) who executed the foregoing instrument and acknowledge the same.

MARTHA M. BECKWITH
OFFICIAL SEAL
Notary Public - State of Illinois
Seal) My Commission Expires
May 01, 2018

Note ry Fublic

Joellen J. Davis, Vice President

County

1527946019 Page: 3 of 3

UNOFFICIAL COPY EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1.

UNIT COACH HOUSE TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE LINCOLN CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 90402508, IN THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PARCEL 2:

A PERPETUAL AND EXLUSIVE EASEMENT FOR PARKING PURPOSES IN AND TO PARKING SPACE P-C AS JRN.
1997
ODERTH OF COOK COUNTY CLERK'S OFFICE DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY, IN COOK COUNTY, ILLINOIS.

PIN: 10-12-304-049-1007