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PREPARED BY:

**Standard Bank and Trust Co.
Loan Servicing
7800 West 95th Street
Hickory Hills, Illinois 60457**



Doc#: 1528242083 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/09/2015 02:59 PM Pg: 1 of 3

**WHEN RECORDED MAIL TO:
Standard Bank and Trust Co.
7725 W. 98th Street
Hickory Hills, IL 60457
ATTN: Consumer Lending**

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AGREEMENT FOR MODIFICATION, RE-AMORTIZATION, OR EXTENSION OF A MORTGAGE

This Agreement for Modification, Reamortization, or Extension of a Mortgage ("Agreement"), made this 1st day of **September 2015**, between **Kevin J Kane** ("Borrower") and **Standard Bank and Trust Co.** ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed ("Security Instrument") dated **March 6, 2015** and recorded in Book or Liber as **Document No. 1537126037**, at page(s) _____, of the County Records of Cook County, Illinois, (2) the Note, bearing the same date as, and secured by, the Security Instrument, and (3) prior extensions or modifications of the Note and Security Instrument, if any. The Note and Security Instrument, together with any prior extensions or modifications thereof, are referred to in this Agreement as the "Mortgage," and the Mortgage covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at

9746 Merrimac Avenue, Oak Lawn, Illinois 60453,

PIN: 24-08-117-053-0000

the real property described being set forth as follows:

**15280-666
BOX 162**

Lot 1 in Jade Home Builder's S. Merrimac Ave. Consolidation of Lots 17 and 18 in 1st Addition to H.O. Stone and Company's 95th Street Columbus Manor, being a Subdivision of the Southeast quarter of the Northwest quarter of the Northwest quarter and the Southwest quarter of the Northwest quarter of Section 8, Township 37 North, Range 13, East of the Third Principal Meridian, In Cook County, Illinois

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Mortgage):

1. Under the terms of the Mortgage, there remains unpaid as of the first day of the month in which this Agreement is made, the sum of U.S. \$273,749.67 of principal, \$0.00 of interest thereon, \$0.00 of advances made by the Lender thereunder, and U.S. \$0.00 of interest on such advances, aggregating a total sum of U.S. \$273,749.67 for which amount the Borrower is indebted to the Lender under the Mortgage.

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INT 1/3

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2. Lender has accepted or will hereby accept from the Borrower the sum of U.S. \$140,000.00, which is to be applied to the unpaid principal balance (including advances, if any), and the sum of U.S. \$0.00, which is to be applied to the delinquent interest due on the principal balance (including advances, if any), each of which amounts shall be applied as of the date of this Agreement.
3. After application of the amounts provided by Borrower as described in paragraph 2, Borrower promises to pay to Lender U.S. \$133,749.67 ("Unpaid Principal Balance") plus interest on the Unpaid Principal Balance at the yearly rate of 3.750% from September 1, 2015. The interest rate Borrower will pay may change in accordance with the terms of the Mortgage. The amount of the Borrower's monthly payment of principal and interest is U.S. \$626.08, which amount shall be paid to Lender beginning on the 1st day of November, 2015. The amount of Borrower's monthly payment may change in accordance with the terms of the Mortgage. Borrower will continue to make monthly payments on the same day of each succeeding month until principal and interest are paid in full. If on April 1, 2045 ("Maturity Date"), Borrower still owes amounts under the Mortgage as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.
4. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Mortgage.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Mortgage. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Mortgage without further notice or demand on Borrower.

5. Borrower also will comply with all other covenants, agreements, and requirements of the Mortgage, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Mortgage.
6. Borrower understands and agrees that:
 - (a) All the rights and remedies, stipulations, and conditions contained in the Mortgage relating to default in the making of payments under the Mortgage shall also apply to default in the making of the modified payments hereunder.
 - (b) All covenants, agreements, stipulations, and conditions in the Mortgage, shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under the Mortgage shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Mortgage, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on, the Mortgage are expressly reserved by Lender.
 - (c) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Mortgage.

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(d) Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of Borrower.

William John Woods (Seal)
-Lender

Kevin J. Woods (Seal)
-Borrower

By: Kevin J. Woods, U.S. Retail Lending
Stimeland Bank & Trust Co.

(Seal)
-Borrower

October 5, 2015
Date of Lender's Signature

[Space Below This Line For Acknowledgments]

STATE OF ILLINOIS
COUNTY OF Cook

On the 5 day of October, 2015, before me, a Notary Public in and for the above state and county, personally appeared Kevin J. Woods, Kevin Woods, known to me or proved to be the person named in and who executed the foregoing instrument, and being first duly sworn, such person acknowledged that he or she executed said instrument for the purposes therein contained as his or her free and voluntary act and deed.



Kerrri Ann Fane
NOTARY PUBLIC
My Commission Expires: 3/12/19

(SEAL)