

# UNOFFICIAL COPY



Doc#: 1529333049 Fee: \$40.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/20/2015 11:29 AM Pg: 1 of 2

PIN: ~~7~~

## Subordination of Lien

WHEREAS, 308 Madison LLC by Mortgage dated June 17, 2013 recorded in the Office of the Cook County, Illinois Recorder of Deeds on August 19, 2013 as document number 1323148024, conveyed to the Village of Oak Park, the following legally described premises:

LOTS 20 AND 21 IN THE RESUBDIVISION OF PART OF BLOCK 58, IN VILLAGE OF RIDGELAND, ACCORDING TO THE MAP OF SAID RESUBDIVISION RECORDED DECEMBER 22, 1890 AS DOCUMENT NO. 1492046 IN BOOK 48 OF PLATS, PAGE 4 IN SECTION 8, TOWNSHIP 39, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 16-01-318-007-0000

Common Address: 310-312 Madison Street, Oak Park, Illinois 60302

to secure an Installment Note for Four Thousand Dollars (\$4,000.00) with interest payable as therein provided, and

WHEREAS, 300 Madison Investors, LLC, by Mortgage, dated Sept 30, 2015, 2015 and recorded in the Office of the Cook County Recorder of Deeds as Document Number 1524333044, conveyed to Associated Bank, National Association, as Mortgagee, the same above described premises to secure an Installment Note for Two Million, Eight Hundred Thousand and no/100 Dollars (\$2,800,000.00) with interest, payable as therein provided; and

WHEREAS, the Installment Note secured by the Village of Oak Park's earlier recorded Mortgage, described above, is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to the Associated Bank, National Association, Mortgage lien recorded as Document No. 1525942050 on Sept 9, 2015 in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park covenants and agrees with Associated Bank, National Association, that the Village of Oak Park's above described Mortgage lien and the Installment Note which it secures shall be and remain at all times a junior lien upon the above described premises subject to the above described Associated Bank, National Association, Mortgage lien of \$2,800,000.00 for all advances made or to be made on the note secured by the Associated Bank, National Association, Mortgage and for all other purposes specified therein.

WITNESS, the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this 6th day of July 2015.

ATTEST:

Teresa Powell  
Teresa Powell, Village Clerk

VILLAGE OF OAK PARK

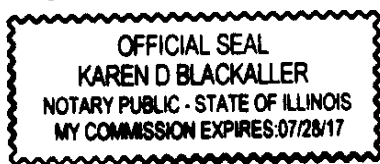
BY: [Signature]

TITLE: Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Cara Pavlicek, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that he signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized thereon to.

Given my hand and Notarial Seal September 24, 2015  
[Signature]  
(Notary Public)

Deliver to: Recorder's Office Box No. 321



REVIEWED AND APPROVED  
NOTED FORM

[Signature]  
SEP 23 2015

SPS  
CO  
INT

8978263022

Box 400

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Prepared by and mail to:

Teresa Powell  
Village of Oak Park  
123 Madison St.  
Oak Park, IL 60302

Property of Cook County Clerk's Office

**COOK COUNTY  
RECORDER OF DEEDS  
SCANNED BY \_\_\_\_\_**