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RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/21/2015 09:47 AM Pg: 1 of 5

Title of Document: Release

Date of Document: October 15, 2015

Grantor: WELLS FARGO BANK, NATIONAL ASSOCIATION

Grantor Address: 333 S. Grand Avenue, 9th Floor, Los Angeles, California

Grantee: LSREF3 Sapphire 2, LLC

Grantee(s) Address: 2711 N. Haskell Ave, Suite 1800, Dallas, Texas

Legal Description: See Exhibit A

Reference Document/Book/Page: Document Number 1513416027

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**THIS INSTRUMENT PREPARED BY,  
AND UPON RECORDING RETURN TO:**

Hunton & Williams LLP  
1445 Ross Avenue, Suite 3700  
Dallas, Texas 75202  
Attn: Lindsay Kirton, Esq.

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**RELEASE**

**KNOW ALL MEN BY THESE PRESENTS:**

**THAT THIS RELEASE** (this "**Release**") is executed and delivered by WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association ("**Pledgee**").

**R E C I T A L S**

A. Reference is hereby made to that certain Negative Pledge Agreement (as amended and/or assigned from time to time, the "**Negative Pledge Agreement**") dated as of December 22, 2014, made and entered into by and between LSREF3 SAPPHIRE 2, LLC, as pledgor, and Pledgee, as pledgee, and recorded on January 23, 2015 as Document Number 1502344090 in the Office of the Recorder of Deeds in Cook County, Illinois.

B. Pledgee is the current pledgee under the Negative Pledge Agreement, and, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration paid to Pledgee, Pledgee is willing to execute and deliver this Release.

**NOW, THEREFORE**, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Pledgee hereby terminates, remises, releases, quit-claims, exonerates and discharges the liens, terms and provisions of the Negative Pledge Agreement from the real property more particularly described on Exhibit A attached hereto and made a part hereof for all purposes, and the collateral described therein.

**[SIGNATURE PAGE FOLLOWS]**

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IN WITNESS WHEREOF, this Release has been executed to be effective as of the 15th  
day of October, 2015.

**PLEDGE:**

**WELLS FARGO BANK,  
NATIONAL ASSOCIATION**

By: 

Name: Phillip H. Rhiner

Title: Vice President

Property of Cook County Clerk's Office

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A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA       )  
  ) ss.  
COUNTY OF Orange       )

On October 6, 2015, before me, Staci A. Dixon, Notary Public, personally appeared Phillip H. Rhiner who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Staci A. Dixon (Seal)



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## EXHIBIT A

### Legal Description

LOT 40 IN BLOCK 3 IN DICKEY'S 4TH ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 8, 1912 AS DOCUMENT 5058221, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 1059 N. Drake Avenue, Chicago, Illinois 60651

P.L.N.: 16-02 405-001-0000