

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Mail to: BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

Doc#: 1529457521 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/21/2015 02:05 PM Pg: 1 of 3

ACCOUNT # 6100377520

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded September 16, 2013 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 1325908012 made by James Gordon and Marilyn Gordon, as trustee for the Gordon Family Trust, dated October 01, 2004, BORROWER(S), to secure an indebtedness of ** \$300,000.00 **, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

Permanent Index Number(s): 10-27-420-022-0000 & 10-27-420-023-0000
Property Address: 7336 N KEDVALE AVE, LINCOLNWOOD, IL 60712

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part, dated the 8th day of October, 2015, and recorded in the Recorder's office of Cook County in the state of IL as document No. 152857262, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$ 185,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 28, 2015

FIDELITY NATIONAL TITLE RLC 1502 814

Betsy Mottl

BETSY MOTTL, UNDERWRITER

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LEGAL DESCRIPTION

Order No.: RLC-1502814

For APN/Parcel ID(s): 10-27-420-022-0000- and 10-27-420-023-0000

For Tax Map ID(s): 10-27-420-022-0000 and 10-27-420-023-0000

LOTS 10 AND 11 IN KRENN AND DATOS KEDVALE AVENUE SUBDIVISION, IN THE SOUTHEAST QUARTER OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office