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Return to
Dukane Title Insurance Co
650 East Roosevelt Road
Suite 104
Glen Ellyn, Illinois 60137

D39276-DK 304

Recording Requested By And
~~When Recorded Return to:~~



Doc#: 1529549240 Fee: \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/22/2015 11:29 AM Pg: 1 of 5

JPMorgan Chase Bank, NA
Business Banking Loan Servicing
KY1-2514
P.O. Box 3303
Louisville, KY 40232-9891
00451796043001

This Subordination Agreement Prepared By JPMorgan Chase Bank, NA

SUBORDINATION AGREEMENT

This Subordination Agreement is made this 9th day of October, 2015, by and among Deborah A. Zalesiak, whose address is 441 N. McClurg Ct, Chicago, IL 60611 ("Owner"), JPMorgan Chase Bank, NA, whose address is 10 South Dearborn, Floor 02, Chicago, IL 60603-2300 ("Chase"), and Midwest Equity Mortgage, LLC, whose address is 2001 Spring Road, Suite 150, Oak Brook, IL 60523 ("New Lender").

WHEREAS, Owner is the owner of the premises commonly known as 441 N. McClurg Court, Chicago, IL 60611, and further described in Exhibit A attached hereto and incorporated herein by this reference (the "Property");

WHEREAS, Chase is the holder of a certain mortgage dated April 30, 2012, which is a lien on the Property and which mortgage was duly recorded on May 15, 2012, in the Office of the Recorder for Cook County, Illinois, as Document No 1213615037, hereinafter called ("Chase's Mortgage");

WHEREAS New Lender intends to refinance the indebtedness secured by the existing first mortgage on the Property recorded on May 15, 2012 as Document No. 1113111051 in the Office of the Recorder for Cook County, Illinois, made to Bridgeview Bank Group ("First Mortgage");

WHEREAS, New Lender intends to obtain or is the holder of a mortgage dated as of the date hereof to be recorded in the Office of the Recorder for Cook County, Illinois, which mortgage secures or will secure the loan ("New Loan") being extended by New Lender to Owner in the maximum principal amount of \$305,000.00 for the purpose of such refinancing of the First Mortgage indebtedness ("New Mortgage"); and

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WHEREAS, Chase's Mortgage would be prior and superior to the lien of the New Mortgage upon the recordation thereof in the absence of this Subordination; and

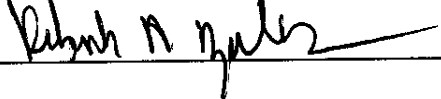
WHEREAS, New Lender desires that Chase's Mortgage be subordinate to the New Mortgage;

NOW, THEREFORE, IN CONSIDERATION of the premises, Chase does hereby declare and agree that, subject to the full release and satisfaction of the First Mortgage, the lien of the New Mortgage shall be a lien upon the premises superior to any right, title, interest, claim or lien which Chase's Mortgage represents, subject however to a maximum principal amount of the New Loan of \$305,000.00 plus interest and costs and expenses incurred by New Lender to protect its interests in the Property and for collection of the New Loan that are reimbursable to New Lender under the terms of the New Mortgage, and Chase's Mortgage shall be in all respects subject and subordinated to the New Mortgage subject to the foregoing requirements and limitations.


Except as expressly provided herein, this Subordination shall not operate or be construed to alter the priority of Chase's Mortgage with regard to any legal or equitable interest in the Property. This Subordination shall not be construed as affecting the interests of any other third party in the Property. New Lender and Owner shall indemnify and hold Chase harmless from any impairment of its lien (with regard to any third party) or the rights of any third party which is occasioned by this Subordination Agreement.

IN WITNESS WHEREOF, the Parties have caused this agreement to be duly executed the day and year aforesaid.

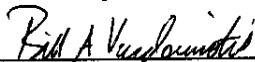
Owner: Deborah A. Zalesjak



New Lender: Midwest Equity Mortgage, LLC

By: 

Chase: JPMorgan Chase Bank, NA

By: 

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New Lender's Acknowledgement

State of ILLINOIS
County of COOK

On this, the 9th day of OCT, 2015, before me, the undersigned officer, personally appeared DEBORAH A. ZALESIAK, who acknowledged that he/she/they executed the foregoing Subordination Agreement for the purposes therein contained.



[Signature]
Notary Public
My commission expires 9-30-17

Chase's Acknowledgment

State of ILLINOIS
County of COOK

On this, the 9th day of OCT, 2015, before me, the undersigned officer, personally appeared BILL J DELIGIANNIS, who acknowledged that he/she/they executed the foregoing Subordination Agreement for the purposes therein contained.



[Signature]
Notary Public
My commission expires 9-30-17

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Owner's Acknowledgments

State of ILLINOIS
County of COOK

On this, the 9th day of OCT, 2015 before me, the undersigned officer, personally appeared BILL A. VARDOUNIOTIS who acknowledged that he/she/they executed the foregoing Subordination Agreement for the purposes therein contained.



[Signature]
Notary Public
My commission expires 9-30-17

Office of Cook County Clerk's Office

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EXHIBIT "A"

Parcel 1: That part of the North 15.0 feet of the South 94.93 feet lying West of a line drawn perpendicular to the South line thereof through a point therein 58.0 feet East of the Southwest Corner thereof of the following taken as a tract: The West 563.0 feet of Block 6 (Excepting the South 6.50 feet thereof) on Cityfront Center, being a resubdivision in the North fraction of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded February 24, 1987 as Document Number 87106320, in Cook County, Illinois.

Parcel 2: Easement for the benefit of Parcel 1 aforesaid for ingress and egress over portions of the Common Areas as delineated on the Survey attached to the Declaration of Easement, Restrictions and Covenants for East Water Place recorded as Document 96865968.

Address of Property. 441 N. McClurg Ct., Chicago, IL 60611
Permanent Tax No.: 17-10-221-019