UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY, AND AFTER RECORDING RETURN TO:

PP Chicago 4, LLC 640 N. LaSalle St., Ste. 638 Chicago, Illinois 60654 Attn: Krusha Patel, Esq.

Permanent Tax Index Number(s): 17-20-306-009-0000

Property Address(es): 1629 S. Throop St., Chicago Illinois 60608



Doc#: 1530319121 Fee: \$42.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 10/30/2015 03:32 PM Pg: 1 of 3

? only.

RELEASE OF MORTGAGE AND ASSIGNMENT OF RENTS

PP Chicago 4, LLC, a Delaware limited liability company (the "Releasor"), does hereby certify that it holds the following Mortgage and Assignment of Rents encumbering the property described on Exhibit A attached hereto, and that same are hereby fully released and discharged as of August 26th, 2015:

- 1. Mortgage dated November 20, 2009 and recorded November 23, 2009 as Document No. 0932731054 with the Cook County Recorder of Deeds ("Recorder") made by Michael Martinez and Gabriel Martinez (together, the "Borrower") to Banco Popular North America ("Banco Popular"), to secure a note in the amount of \$200,000.00, and subsequently assigned to Releasor pursuant to an Assignment of Construction Mortgage and Assignment of Rents (the "Assignment") recorded September 12, 2014 as Document No. 1425516055 with the Recorder; and
- 2. Assignment of Rents recorded with the Recorder on November 23, 2009 as Document No. 0932731055 made by the Borrower to Banco Popular, and assigned to Releasor pursuant to the Assignment.

(1-2 are together, the "Mortgage and ALR")

IN WITNESS WHEREOF, Releasor fully releases and discharges the Mortgage 2nd the ALR as of the day and year first written above.



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Signed, sealed and delivered as of the date first above written.

PP Chicago 4, LLC a Delaware limited liability company

By: Name:

Peter Martay

Its:

Authorized Signatory

STATE OF ILLINOIS) COUNTY OF COOK)

The fore joing instrument was acknowledged before me this 26th day of August, 2015, by Peter Martay, as authorized signatory of Releasor. He is personally known to me or has produced a driver's liceuse as identification.

OFFICIAL SEAL **CHANELLE CROMWELL NOTARY PUBLIC - STATE OF ILLINOIS** MY COMMISSION EXPIRES:09/02/18

Notary Public

Chanelle Cromwell Print Name:__

204 COUNTY CIEPTS OFFICE Serial No. (if any):

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EXHIBIT A

LEGAL DESCRIPTION

LOT 85 IN BLOCK 1 IN CLAFLIN'S SUBDIVISION OF BLOCK 1 OF JOHNSTON AND LEE'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permarent Tax No.: 17-20-306-009-0000

609 S. Thre.

Clark's Office Address: 1629 S. Throop St., Chicago Illinois 60608