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Prepared by, and after Recording return to: Barry A. Ash, Esq. Ash Anos Freedman & Logan 77 W. Washington St., Ste 1211 Chicago, IL 60602



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Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 11/02/2015 11:09 AM Pg: 1 of 3

This Space for Recorder's Use Only

61T40017240 (T)

FIRST AMENDMENT TO DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS FOR PARK PLACE HOMES ASSOCIATION

This First Amendment is and entered into this 2014 day of June, 2015, by Park Place Ventures, LLC, an Illinois Limited Liability Company ("Park Place")

RECITALS:

WHEREAS, on or about January 11, 2008, 5007 Lawndale Corporation ("Declarant") caused to be executed a certain Declaration of Covenants, Restrictions and Easements which was duly recorded with the Cook County Recorder of Deeds on February 7, 2008, as document number 0803815051 ("Declaration")

WHEREAS, pursuant to Section VIII(c) thereof, the Peclaration may be amended by an instrument executed and acknowledged by the Board and approved by the owners of not less than three-fourths (3/4) of the Condominium Units, Town some Units or Single Family Homes which are subject to the provisions the Declaration, and containing an affidavit by an officer of the Board of Directors certifying that a copy of the amendment has been mailed by certified mail to all Eligible Mortgagees having bona fide Lights of record against any Condominium Unit, Townhome Unit or Single Family Home no less than ten (10) days prior to the date of such affidavit.

WHEREAS, Park Place is the owner of not less than three quarters (3/4) of the Condominium Units, Townhome Units, and Single Family Homes and intends to hereby amend the Declaration.

NOW, THEREFORE, Park Place declares that the Declaration is hereby amended as follows:

1. The Development Site and the Common Property, are each amended to delete therefrom the property described on Exhibit "A" attached hereto.

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- 2. An affidavit, as defined in Section VIII (c) of the Declaration is attached hereto as Exhibit "B".
- 3. In all other respects the Declaration, as hereby amended, is ratified and confirmed and shall continue in full force and effect.

IN WITNESS WHEREOF, Park Place has executed this Amendment on the date hereunder.

Park Place Venture, LLC

Print Name:

ne: Authorized Member

STATE OF ILLINOIS

COUNTY OF COOK

Margaret H. Orassano, a Notary Public in and for said County and State, does hereby certify that Michael Piece an authorized Member of Park Place Venture, LLC, an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the within Amendment caused same to be duly executed as his free and voluntary act and as the free and voluntary act of said company for the uses and purposes as therein set forth.

Given under my hand and notarial seal this

lay of <u>OC+ober</u>, 2015.

"OFFICIAL SEAL" Margaret A Grassano

Notary Public, State of Illinois My Commission Expires 2/27/2019

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EXHIBIT A LEGAL DESCRIPTION

PARCEL 1:

LOTS 1, 2, 3 AND 4 IN PARK PLACE RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, S. CENTRAL PARK AVENUE, S. MILLARD AVENUE, W. 50TH STREET, AND THE 16 FOOT ALLEY LYING BETWEEN SAID LOTS 64 AND 65 IN PARK PLACE UNIT 1, BEING A SUBDIVISION IN THE SOUTH HALF OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESSES:

LOT 1: 4951-57 5. J AWNDALE, CHICAGO, IL 60632; 3642-3650 WEST 50TH, CHICAGO, IL AND 4958 S.

MILLARD, CHICAGO, IL, 60632

TAX NUMBERS: 19-11-124-001, 19-11-124-002 AND 19-11-124-003

LOT 2: 4940 S MILLARD, CHICAGO, IL 60632; 3618-3630 W 49TH PLACE, CHICAGO, IL, 60632 TAX NUMBERS: 19-11-124-003, 19-11-124-004, 19-11-124-005, 19-11-124-006, 19-11-124-007 AND

19-11-124-009

LOT 3: 3617-3629 W 49TH PLACE, CHICAGO, IL 60632 TAX NUMBERS: 19-11-124-009 AND 19-11-124-010

LOT 4: 4957 S MILLARD, CHICAGO, IL 60632; 3616-3624 W 50TH, CHICAGO, IL 60632

TAX NUMBER: 19-11-124-011

PARCEL 2:

LOTS 25 AND 26 IN PARK PLACE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 6, 2007 AS DOCUMENT NO. 0734003180, IN COOK COUNTY, ILLING'S. C/OPTS OFFICE

Property address: 3640 West 51st Street, Chicago, IL 60632

Tax Numbers: 19-11-121-025 and 19-11-121-026