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Doc#: 1531422072 Fee: \$76.00
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Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/10/2015 01:38 PM Pg: 1 of 6

**ASSIGNMENT OF MORTGAGE, ASSIGNMENT OF LEASES AND RENTS
AND SECURITY AGREEMENT**

RFT BB LOAN, LLC, a Delaware limited liability company
(Assignor)

to

RFT 2015-FL1 SEILER, LLC, a Delaware limited liability company
(Assignee)

Dated: As of October 19, 2015

Property Location: 1301 West Madison Street, Chicago, Illinois

APN: 17-17-104-041-1066
17-17-104-041-1067
17-17-104-041-1068

DOCUMENT PREPARED BY AND
WHEN RECORDED, RETURN TO:

Dechert LLP
1095 Avenue of the Americas
New York, New York 10036
Telephone: (212) 698-3500

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800-225-2736
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New York, NY 10007

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ASSIGNMENT OF MORTGAGE, ASSIGNMENT OF LEASES AND RENTS AND SECURITY AGREEMENT

RFT BB LOAN, LLC, a Delaware limited liability company (fka ARC RFT BB LOAN, LLC), whose address is 405 Park Avenue, 3rd Floor, New York, NY 10022 ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to **RFT 2015-FL1 SELLER, LLC**, a Delaware limited liability company, whose address is 405 Park Avenue, 7th Floor, New York, NY 10022, its successors, participants and assigns ("Assignee"), without recourse, representation or warranty, expressed or implied, except as set forth in that certain Master Repurchase Agreement dated as of September 5, 2014, by and between **BARCLAYS BANK PLC**, the Buyers party thereto, and Assignor (as amended, restated, supplemented, assigned, or otherwise modified and in effect from time to time), all right, title and interest of Assignor in and to that certain Mortgage, Assignment of Leases and Rents and Security Agreement, by **1940 Y CENTURY ASSOCIATES LLC**, an Illinois limited liability company ("Borrower 1") and **1940 CENTURY ASSOCIATES, LLC**, a California limited liability company ("Borrower 2" and, together with Borrower 1, individually or collectively, "Borrower"), in favor of **ARC REALTY FINANCE OPERATING PARTNERSHIP, L.P.** a Delaware limited partnership ("Original Lender"), dated September 29, 2014, and recorded on September 30, 2014, in the Office of the County Recorder of Cook County, Illinois as Doc ID #1427322116 as the same was assigned by Original Lender to Assignor pursuant to that certain Assignment of Mortgage, Assignment of Leases and Rents and Security Agreement, dated September 30, 2014, and recorded on October 23, 2014, in the Office of the County Recorder of Cook County, Illinois, as Doc ID #1429645032 (as the same have heretofore been amended, modified, restated, supplemented, assigned, renewed or extended), and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof, securing the payment of a Promissory Note made by Borrower dated September 29, 2014, in the original principal amount of EIGHT MILLION AND NO/100 DOLLARS (\$8,000,000.00).

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.


TO HAVE AND TO HOLD the Mortgage, Assignment of Leases and Rents and Security Agreement unto Assignee and to the successors and assigns of Assignee forever.

[SIGNATURE ON THE FOLLOWING PAGE]

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EXHIBIT A

Property of Cook County Clerk's Office

A large, dense black scribble consisting of multiple overlapping, horizontal, wavy lines that completely obscures the text underneath it.

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LEGAL DESCRIPTION

Real property in the City of Chicago, County of Cook, State of Illinois, described as follows:

PARCEL 1:

UNITS 1301-100, 1301-101 AND 1301-102 IN BLOCK Y CONDOMINIUM, AS DELINEATED ON A SURVEY OF PART OR PARTS OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 1, 2, 6, 7, 8, 9 AND 10 IN COUNTY CLERK'S SUBDIVISION OF BLOCK 4 IN THE CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0000326804, FIRST AMENDMENT RECORDED JANUARY 4, 2001 AS DOCUMENT 0010011994; SECOND AMENDMENT RECORDED FEBRUARY 22, 2001 AS DOCUMENT 0010143163; THIRD AMENDMENT RECORDED FEBRUARY 23, 2001 AS DOCUMENT 0010329348; FOURTH AMENDMENT RECORDED MAY 10, 2001 AS DOCUMENT 0010394432; FIFTH AMENDMENT RECORDED JULY 5, 2001 AS DOCUMENT 0010483979; SIXTH AMENDMENT RECORDED FEBRUARY 20, 2002 AS DOCUMENT 0020197471; SEVENTH AMENDMENT RECORDED AUGUST 18, 2003 AS DOCUMENT 0323031087; TERMINATION OF SEVENTH AMENDMENT RECORDED AUGUST 29, 2003 AS DOCUMENT 0324119101; CORRECTION TO FIRST AMENDMENT RECORDED MAY 9, 2006 AS DOCUMENT NUMBER 0612945063, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT FOR THE BENEFIT OF UNIT 1301-101 AND UNIT 1301-102 TO THE USE OF PARKING SPACES SB-W-1 THROUGH SB-W-25; B-E-1 THROUGH B-E-20; B-W-1 THROUGH BW-24; 1-E-1 THROUGH 1-E-11; 1-W-1 THROUGH 1-W-24; M-E-1 THROUGH M-E-22; M-W-1 THROUGH M-W-24, LIMITED COMMON ELEMENTS FOR THE BENEFIT OF AND APPURTENANT TO UNIT 1301-101, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0000326804 AND FIRST AMENDMENT RECORDED AS DOCUMENT 0010011994, SECOND AMENDMENT RECORDED FEBRUARY 22, 2001 AS DOCUMENT 0010143163; THIRD AMENDMENT RECORDED FEBRUARY 23, 2001 AS DOCUMENT 0010329348; FOURTH AMENDMENT RECORDED MAY 10, 2001 AS DOCUMENT 0010394432; FIFTH AMENDMENT RECORDED JULY 5, 2001 AS DOCUMENT 0010483979; SIXTH AMENDMENT RECORDED FEBRUARY 20, 2002 AS DOCUMENT 0020197471; SEVENTH AMENDMENT RECORDED AUGUST 18, 2003 AS DOCUMENT 0323031087; TERMINATION OF SEVENTH AMENDMENT RECORDED AUGUST 29, 2003 AS DOCUMENT 0324119101; CORRECTION TO FIRST AMENDMENT RECORDED MAY 9, 2006 AS DOCUMENT NUMBER 0612945063 AND GRANTED BY GRANT OF LIMITED COMMON ELEMENT RECORDED MAY 20, 2003 AS DOCUMENT 0314039090, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE EXCLUSIVE RIGHT FOR THE BENEFIT OF UNIT 1301-101 AND UNIT 1301-102 TO THE USE OF PARKING SPACES B-5, B-23, B-54, B-59, B-64, 2-E-1 THROUGH 2-E-4; 2-E-8 THROUGH 2-E-10; 2-E-12, 2-E-13, 2-E-16, 2-E-20, 2-E-21, 3-W-4, 4-W-1, 4-W-2, 4-W-7 AND 4-E-8, LIMITED COMMON ELEMENTS FOR THE BENEFIT OF AND APPURTENANT TO UNIT 1301-101, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0000326804 AND FIRST AMENDMENT RECORDED AS DOCUMENT 0010011994, SECOND AMENDMENT RECORDED FEBRUARY 22, 2001 AS DOCUMENT 0010143163; THIRD AMENDMENT RECORDED FEBRUARY

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23, 2001 AS DOCUMENT 0010329348; FOURTH AMENDMENT RECORDED MAY 10, 2001 AS DOCUMENT 0010394432; FIFTH AMENDMENT RECORDED JULY 5, 2001 AS DOCUMENT 0010483979; SIXTH AMENDMENT RECORDED FEBRUARY 20, 2002 AS DOCUMENT 0020197471; SEVENTH AMENDMENT RECORDED AUGUST 18, 2003 AS DOCUMENT 0323031087; TERMINATION OF SEVENTH AMENDMENT RECORDED AUGUST 29, 2003 AS DOCUMENT 0324119101; CORRECTION TO FIRST AMENDMENT RECORDED MAY 9, 2006 AS DOCUMENT NUMBER 0612945063 AND GRANTED BY GRANT OF LIMITED COMMON ELEMENT RECORDED MAY 9, 2006 AS DOCUMENT 0612945057, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF UNIT 1301-100 AS THAT UNIT IS MORE SPECIFICALLY DESCRIBED IN PARCEL 1 AS CREATED BY EASEMENT AGREEMENT DATED APRIL 12, 2006 AND RECORDED MAY 9, 2006 AS DOCUMENT 0612945056 FROM 1940 CENTURY ASSOCIATES, LLC TO 1940 Y CENTURY ASSOCIATES, LLC FOR THE PURPOSE OF PARKING OVER THE FOLLOWING DESCRIBED LAND:

PARKING SPACES SB-W-1 THROUGH SB-W-25; B-E-1 THROUGH B-E-20; B-W-1 THROUGH B-W-24; 1-E-1 THROUGH 1-E-11, 1-W-1 THROUGH 1-W-24; M-E-1 THROUGH M-E-22; M-W-1 THROUGH M-W-24, LIMITED COMMON ELEMENTS FOR THE BENEFIT OF AND APPURTENANT TO UNIT 1301-101, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0000326804 AND FIRST AMENDMENT RECORDED AS DOCUMENT 0010011994, SECOND AMENDMENT RECORDED FEBRUARY 22, 2001 AS DOCUMENT 0010143163; THIRD AMENDMENT RECORDED FEBRUARY 23, 2001 AS DOCUMENT 0010329348; FOURTH AMENDMENT RECORDED MAY 10, 2001 AS DOCUMENT 0010394432; FIFTH AMENDMENT RECORDED JULY 5, 2001 AS DOCUMENT 0010483979; SIXTH AMENDMENT RECORDED FEBRUARY 20, 2002 AS DOCUMENT 0020197471; SEVENTH AMENDMENT RECORDED AUGUST 18, 2003 AS DOCUMENT 0323031087; TERMINATION OF SEVENTH AMENDMENT RECORDED AUGUST 29, 2003 AS DOCUMENT 0324119101; CORRECTION TO FIRST AMENDMENT RECORDED MAY 9, 2006 AS DOCUMENT NUMBER 0612945063 AND GRANTED BY GRANT OF LIMITED COMMON ELEMENT RECORDED MAY 20, 2003 AS DOCUMENT 0314039090, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSE OF OPEN SPACE FOR PEDESTRIAN USE AS CREATED BY DECLARATION AND GRANT OF COMMON YARD CROSS EASEMENT DATED APRIL 9, 2001 AND RECORDED APRIL 10, 2001 AS DOCUMENT 0010284326 MADE BY MADISON MONROE LLC AND BLOCK Y TOWNHOME ASSOCIATION.

1301 W. MADISON ST, CHICAGO, IL 60607

PIN: 17-17-104-041-1066

17-17-104-041-1067

17-17-104-041-1068