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This Instrument was prepared by and after recording return to:

Dechert LLP 1095 Avenue of the Americas New York, New York 10036 Telephone: (212) 698-3500

Please Return To: BRIDGE SERVICE CORP. 800-225-2733 299 Broadway #1508 New York, NY 10007-2061 37-0× COOX ( Doc#: 1531422075 Fee: \$50.00 RPRF Fee: \$1.00 Karen A. Yarbrough

Cook County Recorder of Deeds Date: 11/10/2015 01:45 PM Pg: 1 of 5

RFT BB LOAN, LLC, a Delaware limited l'ability company (Assignor)

to

RFT 2015-FL1 SELLER, LLC , a Delaware limited liability company (Assignee) ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT Dated: As of October 19 , 20 15

Property Location: 1414 W. Devon Avenue, Chicago, Illinois 60660 and 6748

N. Ashland Avenue, Chicago, Illinois 60626

Cook County, Illinois County:

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## **UNOFFICIAL COPY**

### ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT

RFT BB LOAN, LLC, a Delaware limited liability company, whose address is c/o Realty Advisors, LLC, 405 Park Avenue, 3rd Floor, New York, NY 10022 ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby RFT 2015-FL1 SELLER, LLC, endorses, assigns, sells, transfers and delivers to Delaware limited liability company, address whose 405 Park Avenue, 7th Floor, New York, NY 10022 , its successors, participants and assigns ("Assignee"), vithout recourse, representation or warranty, expressed or implied, except as set forth in that certain Master Repurchase Agreement dated as of September 5, 2014, by and between BARCLAYS BANK PLC, the Buyers party thereto, and Assignor (as amended, restated, supplemented assigned, or otherwise modified and in effect from time to time), all right, title and interest of Assignor in and to that Mortgage and Security Agreement, ASHLANDDEVON EQUITIES LLC, an Illinois limited liability company, ASHLAND DEVON LAPIN LLC, an Illinois limited liability company, ASHLAND DEVON PB LP, an Illinois limited partnership (collectively the "Borrower"), in favor of ARC REALTY FINANCE OPERATING PARTNERSHIP, L.P. a Delaware limited partnership, now known as, REALTY FINANCE OPERATING PARTNERSHIP, L.P. ("Original Lender"), dated January 12, 2015, and recorded on January 15, 2015, in the Office of the County Recorder of Cook County, Illinois, as Doc ID# 1501516021; as the same was assigned by Original Lender to Assignor pursuant to that certain Assignment of Mortgage and Security Agreement, dated April 1, 2015, and recorded on May 19, 2015, in the Office of the County Recorder of Cook County, Illinois, as Doc ID# 1513922009 (as the same have heretofore been amended, modified, restated, supplemented, assigned, renewed or extended), and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof, securing the payment of a Promissory Note made by Borrov er dated January 12, 2015, in the original principal amount of EIGHT MILLION ONE HUNDRED THOUSAND AND NO/100 DOLLARS (\$8,100,000.00).

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

TO HAVE AND TO HOLD the Mortgage and Security Agreement unto Assignee and to the successors and assigns of Assignee forever.

[SIGNATURE ON THE FOLLOWING PAGE]

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IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duly authorized officer on the day and year first above written.

#### **ASSIGNOR:**

RFT BB LOAN, LLC, a Delaware limited liability company

Name: Marc Tolchin

Title: Authorized Signatory

### CERTIFICATE OF ACKNOWLEDGEMENT

STATE OF NEW YORK

COUNTY OF NEW YORK )

On this 24" day of March, 2015, before me, Orphanie Cel Notary Public, personally appeared Marc Tolchin, Authorized Signatory of RFT BB LOAN, LLC, a Delaware limited liability company, who proved to me on basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY of PERJURY under the laws of the State of New York that the SOM OFFICE foregoing paragraph is true and correct.

STEPHANIE ALISON LEAL Notary Public, State of New No. 01LE6268688 Qualified in Kings County Commission Expires Sept. 17, 2016

WITNESS my hand and official seal.

(SEAL)

Printed Name: Vephanie Ceal

My Commission Expires: 9/19/W

Assignment of Mortgage in Blank

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#### EXHIBIT "A"

### LEGAL DESCRIPTION (6748 N. Ashland Avenue)

#### PARCEL 1:

THE NORTH 125 FEET OF THAT PART SOUTH OF THE SOUTH LINE OF PRATT AVENUE OF THE EAST 64 FEET OF THAT PART WEST OF THE WEST LINE OF ASHLAND A VENUE OF LOT 1 IN THE SUBDIVISION OF THAT PART LYING EAST OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN. ACCORDING TO THE MAP THEREOF RECORDED MAY 9, 1872 IN BOOK 1 OF PLATS, PAGE 60, ALL DI COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE EAST 34 FEET OF LOT 1 MANN'S ADDITION TO ROGERS PARK, BEING A SUBDIVISION IN THE NORTH 1/3 OF 5.1E NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD RK Clark's Office PRINCIPAL MERIDIAN, LYING EAST OF CLARK STREET, ALL IN COOK COUNTY, ILLINOIS.

[Continued on following page]

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### **LEGAL DESCRIPTION** (1414 W. Devon Avenue)

#### PARCEL 3:

13 AND 14 II.

DIVISION BY L. C.

JTHWEST 1/4 OF SECTIC
IRD PRINCIPAL MERIDIAN, .

PIN: 11-3-2-327-012-0000