

**MORTGAGE SUBORDINATION
AGREEMENT**

UNOFFICIAL COPY

By Corporation or Partnership

Doc#: 1532108082 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/17/2015 10:18 AM Pg: 1 of 3

Account Number: 6198

Date: October 27, 2015

Legal Description: SEE ATTACHMENT

P.I.N. #02-09-119-024 0000

Property Address: 1528 VICTORY MORTGAGE CT, PALATINE, IL 60067-9202

This Agreement is made November 2, 2015, by and between U.S. Bank National Association ("Bank") and INTERFIRST MORTGAGE COMPANY ISAOA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 05/12/2014, granted by BHUPINDER SINGH AND MANEET SIDHU, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, on 06/03/2014, as Book Page Document No. 1415415010, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated November 5, 2015, granted by the Borrower, and recorded in the same office on November 14, 2015, as 1532055059, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$416,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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U.S. Bank National Association



By: Lisa Paulson, Loan Operations Officer

STATE OF Wisconsin)

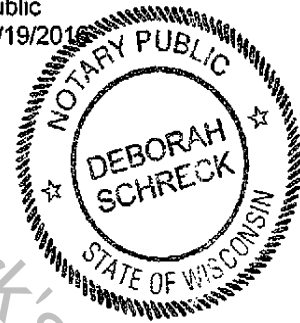
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me October 27, 2015, by Lisa Paulson, Loan Operations Officer, of U.S. Bank National Association, a national banking association, on behalf of the association.



Deborah Schreck, Notary Public

My Commission Expires: 06/19/2016



Prepared by: Janet Korth

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LEGAL DESCRIPTION

Order No.: 15021280WC

For APN/Parcel ID(s): 02-09-119-024-0000

LOT 24 IN CEDAR GROVE OF PALATINE, BEING A RESUBDIVISION OF PART OF PERCY WILSON'S SECOND ADDITION TO FOREST VIEW HIGHLANDS AND PART O VACATED NORTH STREET, GREENVIEW AVENUE, WOOD STREET AND PORTAGE AVENUE, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 5, 1974 AS DOCUMENT 04017517, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office