

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)



Mail to: BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

Doc#: 1532756001 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/23/2015 09:04 AM Pg: 1 of 3

Return to:

PROPER TITLE, LLC
400 Sycamore Lane Ste. 380
Northbrook, IL 60062

10/1 PT 1503611

ACCOUNT # 6100336305

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded November 21, 2011 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 1132508872 made by David S. Horak and Jerry L. Myers, BORROWER(S), to secure an indebtedness of ** \$124,800.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

Permanent Index Number(s): 14-06-405-023-0000

Property Address: 1715 W. THORNDALE AVENUE, CHICAGO, IL 60660

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 9th day of October, 2015, and recorded in the Recorder's office of COOK County in the state of IL as document No. 1529956062, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$ 258,694.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 17, 2015

LARRY O'CONNOR, UNDERWRITER

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This instrument was prepared by: Anatoliy Pikovskiy, BMO Harris Bank N.A., Consumer Lending Center, 1200 East Warrenville Road, Naperville, Illinois 60563. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, CORINA MEDINA, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that LARRY O'CONNOR, personally known to me to be An Underwriter , of BMO Harris Bank N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such an Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on September 17, 2015



Corina Medina
CORINA MEDINA, Notary

Commission Expires date of 10/12/16

SUBORDINATION OF LIEN
(ILLINOIS)

FROM:

TO:

Mail To: BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

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Proper Title, LLC
As an Agent for Chicago Title Insurance Company
400 Skokie Blvd. Ste. 380 Northbrook, IL 60062

Commitment Number: PT15_03611

SCHEDULE C PROPERTY DESCRIPTION

Property commonly known as:
1715 W. THORNDALE AVENUE
CHICAGO, IL 60660
Cook County

The land referred to in this Commitment is described as follows:

THE WEST 20 FEET OF LOT 17 AND THE EAST 10 FEET OF LOT 18 IN SUBDIVISION OF BLOCK 8 AND LOTS 1 TO 7 IN BLOCK IN BARRETT AND GALLOWAY'S RESUBDIVISION OF BLOCKS 7, 8 AND 9 IN HENRYTOWN AND OF THE NORTH 100 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-06-405-023-0000