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RECORDATION REQUESTED BY: MIDLAND FEDERAL SAVINGS AND LOAN ASSOCIATION 8929 S. HARLEM AVENUE BRIDGEVIEW, ILLINOIS 60455 Karen A. Yarbrough
Cook County Recorder of Deeds

Doc#. 1532849071 Fee: \$50.00

Cook County Recorder of Deeds
Date: 11/24/2015 10:31 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, MIDLAND FEDERAL SAVINGS & LOAN, being the resider of a certain mortgage dated October 10, 2013 recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 1330446002 on October 31, 2013 in the amount of Twenty-Two Thousand and no/100 Dollars (\$22,000.00) securing a note of even date upon the following premises described as follows:

LOT 59 IN CHERRY HILL FARMS UNIT 5, PHASE 2, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #27-26-116-004-0000

PROPERTY ADDRESS: 8524 Cherry Creek Ave. Tinley Park, IL. 60487

For itself, its successors and assigns, MIDLAND FEDERAL SAYINGS & LOAN does hereby waive the priority of its mortgage referenced above, in favor of a cartain mortgage to MIDLAND FEDERAL SAVINGS & LOAN, its successors, and assigns, executed by Steven G. Burnette and Ellen A. Burnette, being dated the 29th day of September, 2015, in the original amount of \$197,700.00 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 1532447050 and upon the premises above described. MIDLAND FEDERAL SAVINGS & LOAN mortgage recorded on October 31, 2013 heretofore described shall be unconditionally subordinate to the mortgage of MIDLAND FEDERAL. SAVINGS & LOAN, its successors and assigns dated the _______, day of September 2015, heretofore described, its successors and assigns, in the same manner and the like effect as though the said later encumbrance has been executed and recorded prior to the filing for record of the MIDLAND FEDERAL SAVINGS & LOAN mortgage dated October 10, 2013 but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, MIDLAND FEDERAL SAVINGS & LOAN has caused this Subordination to be executed by its duly authorized representative as of this <u>29th</u> day of September, 2015.

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MIDLAND FEDERAL SAVINGS & LOAN

Title: VICE PRESIDENT

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that FRANK ZOGS, of MIDLAND FEDERAL SAVINGS & LOAN, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official scal, the 29th day of September, 2015.

Notary Public

Commission Expires:

Official Seal Linda Kolecki Motary Public State of Illinois M. Commission Expires 05/02/2019

This Subordination Agreement prepared by:

Midland Federal Savings & Loan Association SOME OF CO

8929 S. Harlem Avenue Bridgeview, IL 60455

WHEN RECORDED MAIL TO: **MIDLAND FEDERAL SAVINGS AND LOAN ASSOCIATION** 8929 S. Harlem Avenue Bridgeview, IL 60455