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Doc#: 1533556037 Fee: \$56.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/01/2015 11:18 AM Pg: 1 of 5

Property of Cook County Clerk's Office

SUBORDINATION

*Mortgage Recorded on 11/27/15 as Doc # 1533157080.

ORNTIC File Number: 1562338
Old Republic National Title
20 South Clark, Suite 2000
Chicago, IL 60603
312/641-7799

dubd

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STATE OF ILLINOIS
COUNTY OF COOK

SBA Loan No. DLH 38902460-05

SUBORDINATION

WHEREAS, Lerian K. Mathews, hereinafter referred to as "Borrower", is presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note executed by said Borrower in favor of SBA dated October 14, 2010 in the original principal amount of \$25,300.00, and that certain First Modification of Note dated December 23, 2010, increasing the principal amount to \$37,100.00; and,

WHEREAS, the said Note and First Modification of Note are secured by, among other things, that certain Mortgage executed by Lerian K. Mathews, a single person, in favor of the Administrator of the SBA, dated October 14, 2010 and recorded as Document No. 1033441015 in the Public Records of COOK County; and,

WHEREAS, the said Note and First modification of Note are ALSO secured by, among other things, that certain Statement of Additional Advance executed by Lerian K. Mathews, a single person, in favor of the Administrator of the SBA, dated January 3, 2011 and recorded as Document No. 1101333129 in the Public Records of COOK County; and,

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of \$164,827.00 from Cherry Creek Mortgage Co., Inc., hereinafter referred to as "Lender", for the purpose of refinancing the first Mortgage; and,

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit:

AS DESCRIBED IN ABOVE REFERENCED Mortgage

and further requests that SBA subordinate its Mortgage and Statement of Additional Advance to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith subordinate its Mortgage and Statement of Additional Advance to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in anywise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Terry J. Miller, Center Counsel, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

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MARIA CONTRERAS-SWEET, ADMINISTRATOR
U.S. Small Business Administration

By: Terry J. Miller
Terry J. Miller, Center Counsel

SIGNED BEFORE THE
FOLLOWING WITNESSES:

Diana Jones
Print name Diana Jones

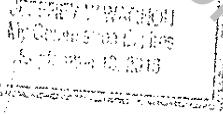
Christina Simon
Print name Christina Simon

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Terry J. Miller, Center Counsel, whose name as Center Counsel, Birmingham Loan Service Center, U. S. Small Business Administration, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacity as such Center Counsel with full authority, did execute the same voluntarily for and as the official act of the Small Business Administration.

GIVEN UNDER MY HAND and official seal, at Birmingham, Alabama on October 5, 2015.

Jeffrey W. Wagon
Jeffrey W. Wagon, Notary Public



Lerian K. Mathews

SIGNED BEFORE
THE FOLLOWING WITNESSES:

By: Casandra Maldonado

Printed Name: CASANDRA MALDONADO

By: _____

Printed Name: _____



STATE OF ILLINOIS
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Lerian K. Mathews, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he did execute the same voluntarily.

GIVEN UNDER MY HAND and official seal, at _____, _____ on 11/19, 2015.

Casandra Maldonado
Notary Public

My Commission expires: 05/12/2017

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Cherry Creek Mortgage Co., Inc.

By: [Signature]

Its: Branch Manager

SIGNED BEFORE
THE FOLLOWING WITNESSES:

By: _____

Printed Name: _____

By: _____

Printed Name: _____

STATE OF ILLINOIS
COUNTY OF COOK

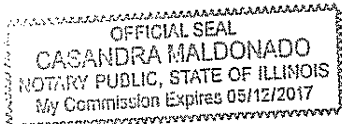
I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that Brian Sewell, in his/her capacity as Branch Manager for Cherry Creek Mortgage Co., Inc., whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that being informed of the contents of this instrument, he/she did execute the same in his/her capacity and with full authority on behalf of Cherry Creek Mortgage Co., Inc.

GIVEN UNDER MY HAND and official seal, at _____ on 11/23, 2015.

[Signature]
Notary Public

My Commission expires: 02/12/2017

This instrument prepared by:
Terry J. Miller, Center Counsel
SBA Disaster Loan Servicing Center
801 Tom Martin Drive, Suite 120
Birmingham, AL 35211



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LEGAL DESCRIPTION

LOT 23 (EXCEPT THE SOUTH 20 FEET THEREOF) AND THE SOUTH 10 FEET OF LOT 24 IN
BLOCK 2 IN SOUTH BRYN MAWR A SUBDIVISION OF LOTS 1,2, 3,4, 5,16,17,18,19 AND 20 IN
BLOCK 6 IN STAVE
AND KLEMM'S SUBDIVISION OF THE NORTHEAST ONE-QUARTER OF SECTION 25,
TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS:

Address commonly known as:
7305 S. Clyde Ave
Chicago, IL 60649

PIN#: 20-25-215-002-0000

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