

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Oxford Bank & Trust
Corporate Office
1111 W. 22nd Street, Suite
800
Oak Brook, IL 60523

Doc#: 1533849053 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/04/2015 09:33 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Oxford Bank & Trust
Corporate Office
1111 W. 22nd Street, Suite
800
Oak Brook, IL 60523

SEND TAX NOTICES TO:

Meyer Interests, LLC
150 N. Michigan Avenue
Suite 1250
Chicago, IL 60601

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by
Diana Palicka, Sr. Commercial Loan Specialist
OXFORD BANK & TRUST
1111 W. 22nd Street, Suite 800
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 18, 2015, is made and executed between Meyer Interests, LLC, an Illinois limited liability company, whose address is 150 N. Michigan Avenue, Suite 1250, Chicago, IL 60601 (referred to below as "Grantor") and Oxford Bank & Trust, whose address is 1111 W. 22nd Street, Suite 800, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 7, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on March 31, 2014 in the Cook County Recorder of Deeds Office, State of Illinois as document #1409026007.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 20 IN BLOCK 5 IN OAKWOOD PARK SUBDIVISION OF ELGIN, BEING A SUBDIVISION OF PART OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 826 Forest Avenue, Elgin, IL 60120. The Real Property tax identification number is 06-18-104-020-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal balance of the Promissory Note and Mortgage from \$95,014.26 to \$110,000.00. Monthly payments of Principal and Interest in the amount of \$657.00 will begin December 01, 2015 and will continue until paid in full or loan maturity. All other terms and conditions remain the same.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 7552799-3

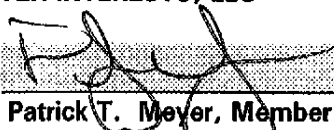
Page 2


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 18, 2015.

GRANTOR:

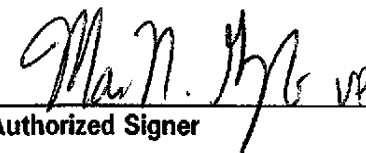
MEYER INTERESTS, LLC

By: 
 Patrick T. Meyer, Member of Meyer Interests, LLC

By: 
 Michael Meyer, Member of Meyer Interests, LLC

LENDER:

OXFORD BANK & TRUST

x 
 Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 7552799-3

(Continued)

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

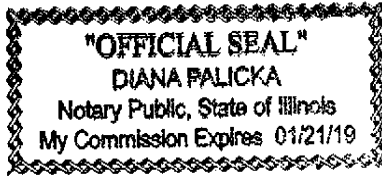
STATE OF Illinois)
) SS
 COUNTY OF DePue)

On this 18 day of November, 2015 before me, the undersigned Notary Public, personally appeared **Patrick T. Meyer, Member of Meyer Interests, LLC** and **Michael Meyer, Member of Meyer Interests, LLC** and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Diana Falicka* Residing at _____

Notary Public in and for the State of Illinois

My commission expires 1-21-19



County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 7552799-3

(Continued)

Page 4

LENDER ACKNOWLEDGMENT

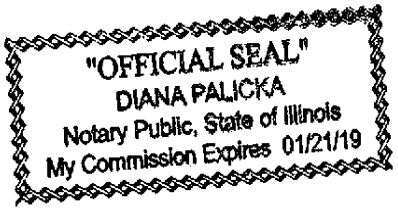
STATE OF Illinois)
)
) SS
 COUNTY OF DuPage)

On this 17 day of November, 15 before me, the undersigned Notary Public, personally appeared MARC GRYZLO and known to me to be the VP, authorized agent for **Oxford Bank & Trust** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Oxford Bank & Trust**, duly authorized by **Oxford Bank & Trust** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Oxford Bank & Trust**.

By Diana Palicka Residing at _____

Notary Public in and for the State of Illinois

My commission expires 1-21-19



DuPage County Clerk's Office