## **UNOFFICIAL COPY**

Doc#. 1534108060 Fee: \$44.00 Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 12/07/2015 11:04 AM Pg: 1 of 4

#### LIMITED POWER OF ATTORNEY

Reference is made to that certain Purchase Agreement dated as of October 14, 2015 (the "Sale Agreement") by and perween Business Loan Conduit No. 2, LLC, having a notice address of c/o Community Reinvestment Fund, Inc., 801 Nicollet Mall, Suite 1700 W, Minneapolis, Minnesota 55402 ("Seller") and PrinsBank. a Minnesota corporation and PSB Credit Services, Inc., a Minnesota corporation, having a notice address of 508 3rd Street, Prinsburg, Minnesota 56821 ("Purchaser"). Each capitalized term used herein but not defined herein shall have the meaning assigned thereto in the Sale Agreement. Pursuant to the Sale Agreement, Purchaser purchased the Loans identified in Schedule "I" attached hereto (the "Purchased Loans")

In accordance with Purchaser's purchase of the Purchased Loans, Seller hereby makes, constitutes, appoints and confers upon Purchaser, its successors and assigns, Seller's irrevocable, limited power of attorney to (i) endorse Seller's name and collect any onceks or other forms of payment received from the Borrower of the Purchased Loans, and (ii) to endorse and sign any documents necessary to assign, transfer, extend, release or otherwise carry out the intent of the Sale Agreement and confer title to the Purchaser with respect to the Purchased Loans, including mostgages, deeds of trust, security instruments, judgments, assignments of insurance policies or other instruments related to the Purchased Loans; provided, however, any such endorsement (i) shall be permitted only to the extent necessary to carry out the intent of the Sale Agreement and (ii) shall state clearly that such endorsement is "WITHOUT RECOURSE AND WITHOUT REPRESENTATION OR WARRANTY OF ANY KIND, EXPRESS OR IMPLIED".

This Limited Power of Attorney shall expire 180 days from the date of execution hereof.

PURCHASER'S ENDORSEMENT OF SELLER'S NAME ON ANY CHECK OR OTHER FORM OF PAYMENT RECEIVED SHALL CONSTITUTE PURCHASER'S AGREEMENT THAT PURCHASER SHALL PAY ALL COSTS INCURRED IN ENDORSING ANY CHECK OR OTHER FORM OF PAYMENTS IN ACCORDANCE WITH THIS LIMITED POWER OF ATTORNEY AND SHALL INDEMNIFY, DEFEND AND HOLD SELLER HARMLESS FROM AND AGAINST ANY LIENS, CLAIMS, INJURIES, DAMAGES, LOSSES AND LIABILITIES ARISING OUT OF PURCHASER'S ENDORSEMENT OF SELLER'S NAME OF ANY CHECK OR OTHER FORM OF PAYMENT OR ANY ACTION RELATED THERETO, INCLUDING, WITHOUT LIMITATION, ANY ENDORSER LIABILITY OR OTHER CAUSE OF ACTION AGAINST AN ENDORSER RELATED TO ARTICLE 3 OR 4 OF THE UNIFORM COMMERCIAL CODE.

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IN WITNESS WHEREOF, Seller has caused its name to be subscribed hereto by its duly authorized officer and this Limited Power of Attorney is effective as of this 2<sup>nd</sup> day of November, 2015.

#### BUSINESS LOAN CONDUIT NO.2, LLC,

a Delaware limited liability company

By: Jennifer Anderson

Title: Senior Vice President & Chief

Financial Officer

STATE OF \_

COUNTY OF MAN

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I CERTIFY that on the adjust of October, 2015, Jennifer Anderson personally came before me and acknowledged under oath, to my satisfaction, that: (a) she signed the attached document as Senior Vice President and Chief Financial Officer of BUSINESS LOAN CONDUIT NO. 2, LLC; and (b) this document was signed and made by EUSINESS LOAN CONDUIT NO. 2, LLC as its voluntary act and deed.

[SEAL]

MARGARET M MORSI: S
NOTARY PUBLIC MINNESOTA <
MY COMMISSION
EXPIRES JAN. 31 2016

Notary Public

My Commission Expires: 1/31/2016

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# SCHEDULE "I" TO LIMITED POWER OF ATTORNEY

	Asset Number	Purchaser	
	302220	PrinsBank	
	302257	PrinsBank	
	302265	PrinsBank	
	302413	PrinsBank	
Ţ	302423	PrinsBank	
	302630	PrinsBank	
	302668	PrinsBank	
	302563	PrinsBank	
9	303037	PrinsBank	
	302455	PSB Credit	
X	302433	Services, Inc.	
D COOR	302213	PrinsBank	
	302125	PrinsBank	
	302190	PrinsBank	
	302504	PrinsBank	
	3(2519	PrinsBank	
	302551	PrinsBank	
	302821	PrinsBank	
	302833	PrinsBank	
	302831	PrinsBank	
	301406	PrinsBank	
	302374	P.icsBank	
	302737	Prir s Bank	
	302865	PrinsBrak	
	302486	PrinsBank	
	302137	PrinsBank PrinsBank	
	302302	PrinsBank	T'
	303017	PrinsBank	'S _
	302241	PrinsBank	
	302416	PrinsBank	VX.
	302444	PrinsBank	
	302639	PrinsBank	
	302670	PrinsBank	
	302775	PrinsBank	
	302855	PrinsBank	
	302886	PrinsBank	
	302286	PrinsBank	
	302300	PrinsBank	
To the state of th	302398	PrinsBank	
	302412	PrinsBank	
	302369	PrinsBank	
	302524	PrinsBank	
	302539	PrinsBank	
	302785	PrinsBank	

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Asset Number	Purchaser	
302838	PrinsBank	
303127	PrinsBank	
302494	PrinsBank	
302561	PrinsBank	
302687	PrinsBank	
302205	PrinsBank	

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