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Doc#: 1534247071 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/08/2015 10:02 AM Pg: 1 of 4

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
401 North Michigan Avenue, Suite 700
Chicago, Illinois 60611
Attn: Loan and Portfolio Management
Loan Number: 135-1-06566

Illinois Hardest Hit Fund
Homeowner Emergency Loan Program

20153931

SUBORDINATION AGREEMENT

WHEREAS, John Doherty and Julie Doherty (the "Owner") has provided to **Finance of America**, a mortgage (the "Senior Mortgage") dated November 11, 2015 and recorded in the Recorder's Office of **Cook County, Illinois** on December 4, 2015 as Document No. 1533849304 encumbering certain premises in **Cook County, Illinois** legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed **Three Hundred Forty Nine Thousand Dollars and 00/100 (\$349,000.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to **Illinois Housing Development Authority** (the "Authority") a **Recapture Agreement** dated **February 2, 2013** and recorded on **January 30, 2014** as Document No. **1403035071** and modified as **Document No. 1318912099** recorded **July 8, 2013** with the Office of the Recorder of Deeds of **Cook County** (the "Recapture Agreement").

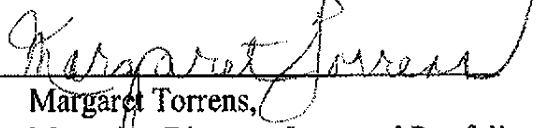
WHEREAS, the Owner wishes to subordinate the lien of the **Recapture Agreement** to the lien of the **Senior Mortgage**.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the **Recapture Agreement** shall be and remain at all times subordinate to the lien of the **Senior Mortgage**.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **9th** day of **November, 2015**.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: 
Margaret Torrens,
Managing Director, Loan and Portfolio
Management

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STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, Dorothy Marsh, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 9th day of November, 2015



Dorothy Marsh
 Notary Public

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EXHIBIT "A" LEGAL DESCRIPTION

File No.: 20153931

LOT 5 IN MILCAREK'S WOOD STREET SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 235.0 FEET OF THE EAST 166.65 FEET OF LOT 2 IN BLOCK 7 IN ARTHUR T. MCINTOSH & COMPANY'S CHICAGO AVENUE FARMS, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 12 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-16-416-028-0000