UNOFFICIAL COPY

Doc#. 1534849338 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 12/14/2015 01:38 PM Pg: 1 of 4

INSTRUMENT PREPARED BY

ReadyCap Commercial, LLC Attn: Melissa Perez 1320 Greenway Drive, Suite 560 Irving, TX 75038 Loan# 20000527 Return to: Document Recording Services P.O. Box 3008 Tallahassee, FL 32315-3008

ASSIGNMENT OF MORTGAGE, ASSIGNMENT OF RENTS, LOAN DOCUMENTS

THIS ASSIGNMENT OF MCF. GAGE, ASSIGNMENT OF RENTS, LOAN DOCUMENTS (this "Assignment") is executed by READYCAP COMMERCIAL, LLC, a Delaware limited liability company, whose address is 114 Pacifica, Suite 400, Irvine, CA 92618 (hereinafter "Assignor"), to and in favor of U.S. BANK NATIONAL ASSOCIATION, not in its individual capacity but solely as Trustee, for the benefit of the registered Holders of Ready Capital Morige, a Trust 2015-2 Commercial Mortgage Pass-Through Certificates, whose address is 190 South LaSalle Street, Chicago, IL 60603 (hereinafter "Assignee") effective as of the 30th day of November, 2015.

WHEREAS, Assignor is the current owner and helder of that certain Mortgage executed by 3342 N. Halstead(Chicago), LLC, an Illinois limited liability company, as Grantor and recorded on 06/22/15, as Document No.1517308059, in the Office of the Recorder of Cook County, Illinois ("Mortgage"), which Mortgage was delivered to Assignor to secure certain indebtedness and obligations as described in the Mortgage ("Indebtedness"), and which Mortgage encumbers that certain real property described on Exhibit "A" attached hereto and incorporated herein by this reference, which property is also knewn as 3342 N. Halstead St. Chicago, IL 60657, together with a certain Assignment of Rents in favor of Assignor recorded on 06/22/15, as Document No.1517308060, in the Office of the Recorder of Cook County, Illinois ("Assignment of Rents").

WHEREAS, the Mortgage, Assignment of Rents, and each and all of the loan, scenity, guaranty, and/or any other documents incident to or connected with the foregoing delivered in favor of Assignor in connection with the Mortgage and/or the Indebtedness are hereinafter collectively referred to as the "Loan Documents."

WHEREAS, for good and valuable consideration, Assignor hereby desires to absolutely assign the Loan Documents to Assignee (including without limitation the Mortgage and the Assignment of Rents).

NOW, THEREFORE, Assignor agrees as follows:

- 1. Assignor hereby absolutely grants, sells, assigns, transfers, and conveys to Assignee all of Assignor's right, title and interest in, to and under the Mortgage, the Indebtedness, the Assignment of Rents, and each and all of the other Loan Documents (including without limitation all evidence of Indebtedness, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage).
- 2. Assignor hereby represents and warrants to and covenants with Assignee as of the date of recordation hereof, concerning the Loan Documents, as follows:

1534849338 Page: 2 of 4

UNOFFICIAL COPY

- a. Assignor is the true and lawful sole owner of the Loan Documents;
- b. Assignor has full right, title and authority to make this Assignment of the Loan Documents to Assignee;
- c. Assignor has not executed any transfer, conveyance, release, discharge, satisfaction or cancellation of any of its rights under the Loan Documents;
- d. The promissory note evidencing the Indebtedness ("Note") has not been accelerated as of the date hereof;
- e. Promptly upon request by Assignee, Assignor will endorse and deliver the Note to Assignee, or its designee or order, without recourse; and
- f. Notituer the Grantor under the Mortgage nor its successors, assigns, grantees nor any other persons of entities has as of the date hereof notified Assignor of, nor is Assignor aware of, any defense to the validity or enforceability of the Note, the Mortgage or the Loan Documents.
- g. The person executing this Assignment on behalf of Assignor has full power and authority to do so.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed in manner and form sufficient to bind it as of the date of funding of the Indebtedness.

READYCAP COMMERCIAL, LLC, a Delaware limited liability company

By:	Mashman
Name:	Dawnyel Dishman
Its:	VP - Operations
Date:	December 7, 2015

1534849338 Page: 3 of 4

UNOFFICIAL COPY

State of Texas

County of **Dallas**

On <u>December 7, 2015</u> before me, <u>Talea Murray</u>, Notary Public, personally appeared <u>Dawnyel Dishman</u>, <u>VP Loan Operations</u> who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Texas that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature Valer Many

TALEA MURRAY
My Commission Expires
April 28, 2019

1534849338 Page: 4 of 4

UNOFFICIAL COPY

EXHIBIT "A"

LOT 42 IN BLOCK 1 IN BUCKINGHAM'S SUBDIVISION OF BLOCK 4 IN THE PARTITION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

rials.

Oxcook County Clarks Office Property address: 3342 North Halsted Street, Chicago, IL 60657

Tax Number: 14-20-419-004