

UNOFFICIAL COPY



Doc#: 1535156400 Fee: \$48.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A.Yarbrough
Cook County Recorder of Deeds
Date: 12/17/2015 01:17 PM Pg: 1 of 6

Property of Cook County Clerk's Office

RECORDING NOTE

The attached Purchase Agreement ("Contract") is being recorded with the Recorder of Cook County, Illinois to create a record of the existence of the Contract and the rights of Purchaser therein contained. The Contract relates to certain property commonly known as 831 N. Fairfield Avenue, Chicago, Illinois which is legally described in Exhibit A attached hereto and incorporated herein by this reference. The Contract is attached hereto as Exhibit B and incorporated herein by this reference.

This Recording Note was prepared by
and after recording return to:

Charles E. Alexander, P.C.
40 Skokie Boulevard
Suite 400
Northbrook, Illinois 60062

Permanent Index Number:

16-01-425-014-0000

Street Address:

831 N. Fairfield Avenue
Chicago, Illinois 60622

UNOFFICIAL COPY

EXHIBIT A LEGAL DESCRIPTION

LOT 35 IN BLOCK 4 IN TAYLOR AND CANDA'S SUBDIVISION OF THE WEST ½ OF THE SOUTH WEST ¼ OF THE SOUTH EAST ¼ OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 16-01-425-014-0000

Street Address: 831 N. Fairfield Avenue
Chicago, Illinois 60622

EXHIBIT B
CONTRACT
(The Contract is attached on the following pages)

Property of Cook County Clerk's Office

UNOFFICIAL COPY

DocuSign Envelope ID: C93CBE48-C444-C04B-C176-5CE920501

ASSOCIATION OF REALTORS RESIDENTIAL REAL ESTATE PURCHASE AND SALE CONTRACT (single family home/fee simple townhome)



This Contract is Intended to be a Binding Real Estate Contract

Rev. 01/2012

1. **Contract.** This Residential Real Estate Purchase and Sale Contract ("**Contract**") is made by and between Sharon Gillman ("**Buyer**") and owner of record ("**Seller**") (collectively, "**Parties**"), with respect to the purchase and sale of the real estate and improvements located at 831 N Fairfield AVE CHICAGO IL 60622 ("**Property**").

Property P.I.N. #: 16014250140000 Lot size: 25' x 126' Approximate square feet of Property: _____

2. **Fixtures and Personal Property.** At Closing (as defined in Paragraph 7 of this Contract), in addition to the Property, Seller shall transfer to Buyer by a Bill of Sale, all heating, cooling, electrical and plumbing systems, together with the following checked and enumerated items ("**Fixtures and Personal Property**"):

- Refrigerator
- Sump Pump
- Central air conditioner
- Fireplace screen
- Built-in or attached
- Oven/Range
- Smoke and carbon monoxide detectors
- Window air conditioner
- and equipment
- shelves or cabinets
- Microwave
- Electronic air filter
- Fireplace gas log
- Ceiling fan
- Dishwasher
- Intercom system
- Central humidifier
- Firewood
- Radiator covers
- Garbage disposal
- Security system (rented or owned) (strike one)
- Attached gas grill
- All planted vegetation
- Trash compactor
- Satellite Dish
- Lighting fixtures
- Existing storms
- Outdoor play set/swings
- Washer
- Attached TV(s)
- Electronic garage door(s)
- and screens
- Outdoor shed
- Dryer
- TV Antenna
- with remote unit(s)
- Window treatments
- Water Softener
- LCD/pas/a/multimedia equipment
- Tacked down carpeting
- Home warranty (as attached)
- Stereo speakers/surround sound
- Other Equipment

19 Seller also transfers the following: _____ The following items are excluded: _____

3. **Purchase Price.** The purchase price for the Property (including the Fixtures and Personal Property) is \$ 278,000 ("**Purchase Price**").

Bell Law

4. **Earnest Money.** Upon Buyer's execution of this Contract, Buyer shall deposit with _____ ("**Escrowee**") initial earnest money in the amount of \$ 2,500 in the form of personal check ("**Initial Earnest Money**"). The Initial Earnest Money shall be returned and this Contract shall be of no force or effect if this Contract is not accepted by Seller on or before Dec. 1, 20 15. The Initial Earnest Money shall be increased to (strike one) 10% of the Purchase Price OR 5 % [percent] of the Purchase Price ("**Final Earnest Money**") within 2 business days after the expiration of the Attorney Approval Period (as established in Paragraph 13 of this Contract) (the Initial and Final Earnest Money are together referred to as the "**Earnest Money**"). The Parties acknowledge and agree that (i) the Parties shall execute all necessary documents with respect to the Earnest Money in form and content mutually agreed upon between the parties and (ii) except as otherwise agreed, Buyer shall pay all expenses incurred in opening an escrow account for the Earnest Money.

5. **Mortgage Contingency.** This Contract is contingent upon Buyer securing by N/A, 20____ ("**First Commitment Date**") a firm written mortgage commitment for a fixed rate or an adjustable rate mortgage permitted to be made by a U.S. or Illinois savings and loan association, bank, or other authorized financial institution in the amount of (strike one) \$ _____ OR _____ % [percent] of the Purchase Price, the interest rate (or initial interest rate if an adjustable rate mortgage) not to exceed _____ % per year, amortized over _____ years, payable monthly, loan fee not to exceed _____ %, plus appraisal and credit report fee, if any ("**Required Commitment**"). If the mortgage secured by the Required Commitment has a balloon payment, it shall be due no sooner than _____ years. Buyer shall pay for private mortgage insurance as required by the lending institution. **If a FHA or VA mortgage is to be obtained, Rider 8, Rider 9, or the HUD Rider shall be attached to this Contract.** (1) If Buyer is unable to obtain the Required Commitment by the First Commitment Date, Buyer shall so notify Seller in writing on or before that Date. Thereafter, Seller may, within 30 business days after the First Commitment Date ("**Second Commitment Date**"), secure the Required Commitment for Buyer upon the same terms, and may extend the Closing Date by 30 business days. The Required Commitment may be given by Seller or a third party. Buyer shall furnish all requested credit information, sign customary documents relating to the application and securing of the Required Commitment, and pay one application fee as directed by Seller. Should Seller choose not to secure the Required Commitment for Buyer, this Contract shall be null and void as of the First Commitment Date, and the Earnest Money shall be returned to Buyer. (2) If Buyer notifies Seller on or before the First Commitment Date that Buyer has been unable to obtain the Required Commitment, and neither Buyer nor Seller secures the Required Commitment on or before the Second Commitment Date, this Contract shall be null and void and the Earnest Money shall be returned to Buyer. (3) If Buyer does not provide any notice to Seller by the First Commitment Date, Buyer shall be deemed to have waived this contingency and this Contract shall remain in full force and effect.

6. **Possession.** Seller agrees to surrender possession of the Property on or before the Closing Date (as defined in Paragraph 7 below). If possession is not delivered on or prior to the Closing Date, then Seller shall pay to Buyer at Closing \$ 200 per day ("**Use/Occupancy Payments**") for Seller's use and occupancy of the Property for each day after the Closing Date through and including the date Seller plans to deliver possession to Buyer ("**Possession Date**"). If Seller delivers possession of the Property to Buyer prior to the Possession Date, Buyer shall refund the portion of Use/Occupancy Payments which extend beyond the date possession is actually surrendered. Additionally, Seller shall deposit with Escrowee a sum equal to 2% of the Purchase Price ("**Possession Escrow**") to guarantee possession on or before the Possession Date, which sum shall be held from the net proceeds at Closing on Escrowee's form of receipt. If Seller does not surrender the Property on the Possession Date, Seller shall pay to Buyer, in addition to all Use/Occupancy Payments, the sum of 10% of the original amount of the Possession Escrow per day up to and including the day possession is surrendered to Buyer plus any unpaid Use/Occupancy Payments up to and including the date possession is surrendered, these amounts to be paid out of the Possession Escrow and the balance, if any, to be returned to Seller. Acceptance of payments by Buyer shall not limit Buyer's other legal remedies. Seller and Buyer hereby acknowledge that Escrowee shall not distribute the Possession Escrow without the joint written direction of Seller and Buyer. If either Party objects to disposition of the Possession Escrow, then Escrowee may deposit the Possession Escrow with the Clerk of the Circuit Court by the filing of an action in the nature of an Interpleader. Escrowee shall be reimbursed from the Possession Escrow for all costs, including reasonable attorneys' fees, related to the filing of the Interpleader, and the Parties shall indemnify and hold Escrowee harmless from any and all claims and demands, including the payment of reasonable attorneys' fees, costs, and expenses.

7. **Closing.** Buyer shall deliver the balance of the Purchase Price (less the amount of the Final Earnest money, plus or minus prorations and escrow fees, if any) to Seller and Seller shall execute and deliver the Deed (as defined below) to Buyer at "**Closing**". Closing shall occur on or prior to

Buyer Initials: [Signature] Buyer Initials: _____

Seller Initials: [Signature] Seller Initials: _____

UNOFFICIAL COPY

DocuSign Envelope ID: C93CBE48-CC74-4C06-BC14-625CE9920501

41 Dec. 14, 2015, at a time and location mutually agreed upon by the Parties ("**Closing Date**"). Seller must provide Buyer with good and
45 merchantable title prior to Closing.

46 8. **Deed.** At Closing, Seller shall execute and deliver to Buyer, or cause to be executed and delivered to Buyer, a recordable warranty deed
47 ("**Deed**") with release of homestead rights (or other appropriate deed if title is in trust or in an estate), or Articles of Agreement, if applicable, subject
48 only to the following, if any: covenants, conditions, and restrictions of record; public and utility easements; acts done by or suffered through Buyer; all
49 special governmental taxes or assessments confirmed and unconfirmed; and general real estate taxes not yet due and payable at the time of Closing.

70 9. **Real Estate Taxes.** Seller represents that the 2014 general real estate taxes were \$ 3,304.26. General real estate taxes for the
71 Property are subject to the following exemptions (**check box if applicable**): Homeowner's, Senior Citizen's, Senior Freeze. General real
72 estate taxes shall be prorated based on (i) _____% of the most recent ascertainable full year tax bill, or (ii) mutually agreed by the Parties in
73 writing prior to the expiration of the Attorney Approval Period.

74 10. **Property Subject to Homeowners Association.** (**If not applicable, strike this entire Paragraph**) Seller represents that as of the
75 Acceptance Date (as set forth following Paragraph 15 of this Contract), the regular monthly assessment pertaining to this unit is \$ _____; a
76 special assessment (**strike one**) has / has not been levied. The original amount of the special assessment pertaining to this unit was \$ _____.
77 and the remaining amount due at Closing will be \$ _____ and (**strike one**) shall / shall not be assumed by Buyer at Closing. Buyer
78 acknowledges and agrees that (i) the representations in this Paragraph are provided as of the Acceptance Date; (ii) this information may change, and
79 these fees may increase, prior to Closing; and (iii) Seller is under no obligation to notify Buyer of any changes to this information, and, should
80 changes occur, this Contract shall remain in full force and effect. Notwithstanding anything to the contrary contained in this Paragraph 10, Seller
81 shall disclose to Buyer any new assessment that is actually approved and levied prior to Closing no later than 5 days after Seller is notified of the
82 new assessment (and in no event later than the Closing Date). Seller shall furnish Buyer a statement from the proper representative certifying that
83 Seller is current in payment of assessments, and, if applicable, proof of waiver or termination of any right of first refusal or similar options contained
84 in the bylaws of the Association for the transfer of ownership. Seller shall deliver to Buyer the items stipulated by the Illinois Condominium
85 Property Act (765 ILCS 605/1 et. seq.) ("**ICPA Documents**"), including but not limited to the declaration, bylaws, rules and regulations, and the prior
86 and current years' operating budgets within _____ business days of the Acceptance Date. In the event the ICPA Documents disclose that the
87 Property is in violation of existing rules, regulations, or other restrictions or that the terms and conditions contained within the documents would
88 unreasonably restrict Buyer's use of the Property or would increase the financial considerations which Buyer would have to extend in connection with
89 owning the Property, then Buyer may declare this Contract null and void by giving Seller written notice within 5 business days after the receipt of
90 the ICPA Documents, listing those deficiencies which are unacceptable to Buyer, and thereupon all earnest money deposited shall be returned to
91 Buyer. If written notice is not served within the time specified, Buyer shall be deemed to have waived this contingency, and this Contract shall
92 remain in full force and effect. Seller agrees to pay any applicable processing/moveout/transferring fees as required by the Association, and Buyer
93 agrees to pay the credit report and move-in fee if required by the Association. If the right of first refusal or similar option is exercised, this Contract
94 shall be null and void and the Earnest Money shall be returned to Buyer, but Seller shall pay the commission pursuant to Paragraph V of the
95 General Provisions of this Contract.

96 11. **Disclosures.** Buyer has received the following (**check yes or no**): (a) Illinois Residential Real Property Disclosure Report: Yes/ No; (b)
97 Heat Disclosure: Yes/ No; (c) Lead Paint Disclosure and Pamphlet: Yes/ No; (d) Radon Disclosure and Pamphlet: Yes/ No; and (e) Zoning
98 Certification Yes/ No.

99 12. **Dual Agency.** The Parties confirm that they have previously consented to _____ ("**Licensee**") to act as Dual Agent
100 in providing brokerage services on behalf of the Parties and specifically consent to Licensee acting as Dual Agent on the transaction covered by this
101 Contract.

102 Buyer Initials: _____ Buyer Initials: _____ Seller Initials: _____ Seller Initials: _____

103 13. **Attorney Modification.** Within 4 business days after the Acceptance Date ("**Attorney Approval Period**"), the Parties' respective
104 attorneys may propose written modifications to this Contract ("**Proposed Modifications**") on matters other than the Purchase Price, broker's
105 compensation and dates. Any Proposed Modifications that are set forth in writing and accepted by the other party shall become terms of this Contract
106 as if originally set forth in this Contract. If, within the Attorney Approval Period, the Parties cannot reach agreement regarding the Proposed
107 Modifications, then, at any time after the Attorney Approval Period, either Party may terminate this contract by written notice to the other Party. In
108 that event, this Contract shall be null and void and the Earnest Money shall be returned to Buyer. **IN THE ABSENCE OF DELIVERY OF**
109 **PROPOSED MODIFICATIONS PRIOR TO THE EXPIRATION OF THE ATTORNEY APPROVAL PERIOD, THIS PROVISION SHALL BE**
110 **DEEMED WAIVED BY ALL PARTIES, AND THIS CONTRACT SHALL BE IN FULL FORCE AND EFFECT.**

111 14. **Inspection.** Within 4 business days after the Acceptance Date ("**Inspection Period**"), Buyer may conduct, at Buyer's sole cost and expense
112 (unless otherwise provided by law) home, radon, environmental, lead-based paint and/or lead-based paint hazards (unless separately waived), wood
113 infestation and/or mold inspections of the Property ("**Inspections**") by one or more properly licensed or certified inspection personnel (each, an
114 "**Inspector**"). The Inspections shall include only major components of the Property, including, without limitation, central heating, central cooling,
115 plumbing, well, and electric systems, roofs, walls, windows, ceilings, floors, appliances, and foundations. A major component shall be deemed to be in
116 operating condition if it performs the function for which it is intended, regardless of age, and does not constitute a health or safety threat. Buyer
117 shall indemnify Seller from and against any loss or damage to the Property or personal injury caused by the Inspections. Buyer, or Buyer's Inspector,
118 Prior to expiration of the Inspection Period, Buyer shall notify Seller or Seller's attorney in writing ("**Buyer's Inspection Notice**") of any defects
119 disclosed by the Inspections that are unacceptable to Buyer, together with a copy of the pertinent pages of the relevant Inspections report. Buyer
120 agrees that minor repairs and maintenance costing less than \$250 shall not constitute defects covered by this Paragraph. If the Parties have not
121 reached written agreement resolving the inspection issues within the Inspection Period, then either Party may terminate this Contract by written
122 notice to the other Party. In the event of such notice, this Contract shall be null and void and the Earnest Money shall be returned to Buyer. **IN THE**
123 **ABSENCE OF WRITTEN NOTICE PRIOR TO EXPIRATION OF THE INSPECTION PERIOD, THIS PROVISION SHALL BE DEEMED WAIVED**
124 **BY ALL PARTIES, AND THIS CONTRACT SHALL BE IN FULL FORCE AND EFFECT.**

125 15. **General Provisions, Riders and Addendums.** THIS CONTRACT WILL BECOME A LEGALLY BINDING CONTRACT WHEN
126 SIGNED BY BUYER AND SELLER AND DELIVERED TO BUYER OR BUYER'S DESIGNATED AGENT. THIS CONTRACT INCLUDES
127 THE GENERAL PROVISIONS ON THE LAST PAGE OF THIS CONTRACT AND RIDERS _____ (list Rider
128 numbers here) AND ADDENDUM _____ (list Addendum numbers here) ATTACHED TO AND MADE A PART OF
129 THIS CONTRACT.

[SIGNATURE PAGE FOLLOWS]

Buyer Initials: [Signature] Buyer Initials: _____

Seller Initials: [Signature] Seller Initials: _____

UNOFFICIAL COPY

130 OFFER DATE: December 1 2015

ACCEPTANCE DATE: _____ 20____ ("Acceptance Date")

131 BUYER'S INFORMATION:

132 Buyer's Signature: Sharon Gillman
133 Buyer's Signature: _____

SELLER'S INFORMATION:

DocuSigned by:
Seller's Signature: Cecilia Gonzalez
Seller's Signature: Attorney in fact for Jose Gonzales Tr

134 Buyer's Name(s) (print): Sharon Gillman
135 Address: 257 E. Delaware Pl., Apt. 7A
136 City: Chicago State: IL Zip: 60611

Seller's Name(s) (print): owner of record
Jose Gonzales Trust
Address _____
City: _____ State: _____ Zip: _____

137 Office Phone: 312-961-2331 Home Phone: _____
138 Fax: _____ Cell Phone: 312-925-2700
139 Email Address: sharon.gillman@bairdwarner.com

Office Phone: _____ Home Phone: 708 374 2438
Fax: _____ Cell Phone: _____
Email Address: cgwebdesign03@yahoo.com

140 The names and addresses set forth below are for informational purposes
141 only and subject to change.

The names and addresses set forth below are for informational purposes
only and subject to change.

142 BUYER'S BROKER'S INFORMATION:

SELLER'S BROKER'S INFORMATION:

143 Designated Agent (print): Sharon Gillman
144 Agent MLS Identification Number: 110491
145 Brokerage Company Name: Baird & Warner MLS# 11000

Designated Agent Name (print): Howie Andron
Agent MLS Identification Number: 152805
Brokerage Company Name: Mark Allen Realty MLS# 16440

146 Office Address: 737 N Michigan Ave. Suite 1800
147 City: Chicago State: IL Zip: 60611
148 Office Phone: _____ Cell Phone: _____
149 Fax: _____
150 Email: sharon.gillman@bairdwarner.com

Office Address: _____
City: _____ State: _____ Zip: _____
Office Phone: 773-972-5333 Cell Phone: _____
Fax: _____
Email: howie@markallenrealty.com

151 BUYER'S ATTORNEY'S INFORMATION:

SELLER'S ATTORNEY'S INFORMATION:

152 Attorney Name: Chuck Alexander
153 Firm: _____
154 Office Address: _____
155 City: _____ State: _____ Zip: _____
156 Office Phone: _____ Cell Phone: _____
157 Fax: _____
158 Email: _____

Jeremy Bell
Attorney Name: Bell Law
Firm: _____
Office Address: _____
City: 773 635 0355 State: _____ Zip: _____
Office Phone: _____ Cell Phone: _____
Fax: _____
Email: jbell@jbelllaw.com , dpaulson@jbelllaw.com

159 BUYER'S LENDER'S INFORMATION:

160 Mortgage Broker's Name: _____
161 Lender: _____
162 Office Address: _____
163 City: _____ State: _____ Zip: _____
164 Office Phone: _____ Cell Phone: _____
165 Fax: _____
166 Email: _____

Buyer Initials: SG Buyer Initials: _____

DS
Seller Initials: CG Seller Initials: _____

UNOFFICIAL COPY

DocuSign Envelope ID: C93CBE48-5C44-4CC6-BE47-625CE9920401

107 GENERAL PROVISIONS

108 **A. Prorations.** Rent, interest on existing mortgage, if any, water taxes and other items shall be prorated as of the Closing Date. Security deposits, if any, shall
109 be paid to Buyer at Closing. Notwithstanding anything to the contrary contained in Paragraph 9 of this Contract, if the Property is improved as of the Closing Date, but
110 the last available tax bill is on vacant land, Seller shall place in escrow an amount equal to 2% of the Purchase Price and the Parties shall re-prorate taxes within 30
111 days after the bill on the improved property becomes available.

112 **B. Uniform Vendor and Purchaser Risk Act.** The provisions of the Uniform Vendor and Purchaser Risk Act of the State of Illinois shall be applicable to this
113 Contract.

114 **C. Title.** At least 5 days prior to the Closing Date, Seller shall deliver to Buyer or his agent evidence of merchantable title in the intended grantor by delivering
115 a Commitment for Title Insurance of a title insurance company bearing a date on or subsequent to the Acceptance Date, in the amount of the Purchase Price, subject to
116 no other exceptions than those previously listed within this Contract and to general exceptions contained in the commitment. Delay in delivery by Seller of a
117 Commitment for Title Insurance due to delay by Buyer's mortgagee in recording mortgage and bringing down title shall not be a default of this Contract. Every
118 Commitment for Title Insurance furnished by Seller shall be conclusive evidence of title as shown. If evidence of title discloses other exceptions, Seller shall have 30
119 days after Seller's receipt of evidence of title to cure the exceptions and notify Buyer accordingly. As to these exceptions that may be removed at Closing by payment of
120 money, Seller may have those exceptions removed at Closing by using the proceeds of the sale.

121 **D. Notice.** All notices required by this Contract shall be in writing and shall be served upon the Parties or their attorneys at the addresses provided in this
122 Contract. The mailing of notice by registered or certified mail, return receipt requested, shall be sufficient service when the notice is mailed. Notices may also be served
123 by personal delivery or commercial delivery service, by mail-o-gram, telegram, or by the use of a facsimile machine with proof of transmission and a copy of the notice
124 with proof of transmission being sent by regular mail on the date of transmission. In addition, facsimile signatures or digital signatures shall be sufficient for purposes
125 of executing this Contract and shall be deemed originals. E-mail notices shall be deemed valid and received by the addressee when delivered by e-mail and opened by
126 the recipient, provided that a copy of the e-mail notice is also sent by regular mail to the recipient on the date of transmission.

127 **E. Disposition of Earnest Money.** In the event of default by Buyer, the Earnest Money, less expenses and commission of the listing broker, shall be paid to
128 Seller. If Seller defaults, the Earnest Money, at the option of Buyer, shall be refunded to Buyer, but such refunding shall not release Seller from the obligations of this
129 Contract. In the event of any default, Escrowee shall give written notice to Seller and Buyer indicating Escrowee's intended disposition of the Earnest Money and
130 request Seller's and Buyer's written consent to the Escrowee's intended disposition of the Earnest Money within 30 days after the notice. However, Seller and Buyer
131 acknowledge and agree that if Escrowee is a licensed real estate broker, Escrowee may not distribute the Earnest Money without the joint written direction of Seller and
132 Buyer or their authorized agents. If Escrowee is not a licensed real estate broker, Seller and Buyer agree that if neither Party objects, in writing, to the proposed
133 disposition of the Earnest Money within 30 days after the date of the notice, then Escrowee shall proceed to disburse the Earnest Money as previously noticed by
134 Escrowee. If either Seller or Buyer objects to the intended disposition within the 30 day period, or if Escrowee is a licensed real estate broker and does not receive the
135 joint written direction of Seller and Buyer authorizing distribution of the Earnest Money, then the Escrowee may deposit the Earnest Money with the Clerk of the
136 Circuit Court by the filing of an action in the nature of an Interpleader. Escrowee may be reimbursed from the Earnest Money for all costs, including reasonable
137 attorney's fees, related to the filing of the Interpleader and the Parties indemnify and hold Escrowee harmless from any and all claims and demands, including the
138 payment of reasonable attorneys' fees, costs, and expenses arising out of these claims and demands.

139 **F. Operational Systems.** Seller represents that the heating, plumbing, electrical, central cooling, ventilating systems, appliances, and fixtures on the
140 Property are in working order and will be so at the time of Closing and that the roof is free of leaks and will be so at the time of Closing. Buyer shall have the right to
141 enter the Property during the 48-hour period immediately prior to Closing solely for the purpose of verifying that the operational systems and appliances serving the
142 Property are in working order and that the Property is in substantially the same condition, normal wear and tear excepted, as of the Acceptance Date.

143 **G. Insulation Disclosure Requirements.** If the Property is new construction, Buyer and Seller shall comply with all insulation disclosure requirements as
144 provided by the Federal Trade Commission, and Rider 13 is attached.

145 **H. Code Violations.** Seller warrants that no notice from any city, village, or other governmental authority of a dwelling code violation that currently exists on
146 the Property has been issued and received by Seller or Seller's agent ("**Code Violation Notice**"). If a Code Violation Notice is received after the Acceptance Date and
147 before Closing, Seller shall promptly notify Buyer of the Notice.

148 **I. Escrow Closing.** At the written request of Seller or Buyer received prior to the delivery of the deed under this Contract, this sale shall be closed through an
149 escrow with a title insurance company, in accordance with the general provisions of the usual form of deed and money escrow agreement then furnished and in use by
150 the title insurance company, with such special provisions inserted in the escrow agreement as may be required to conform with this Contract. Upon the creation of an
151 escrow, payment of Purchase Price and delivery of deed shall be made through the escrow, the Contract and the Earnest Money shall be deposited in the escrow, and
152 the Broker shall be made a party to the escrow with regard to commission due. The cost of the escrow shall be divided equally between Buyer and Seller.

153 **J. Survey.** At least 5 days prior to Closing, Seller shall provide Buyer with a survey by a licensed land surveyor dated not more than six months prior to the
154 date of Closing, showing the present location of all improvements. If Buyer or Buyer's mortgagee desires a more recent or extensive survey, the survey shall be obtained
155 at Buyer's expense.

156 **K. Affidavit of Title; ALTA.** Seller agrees to furnish to Buyer an affidavit of title subject only to those items set forth in this Contract, and an ALTA form if
157 required by Buyer's mortgagee, or the title insurance company, for extended coverage.

158 **L. Legal Description.** The Parties may amend this Contract to attach a complete and correct legal description of the Property.

159 **M. RESPA.** Buyer and Seller shall make all disclosures and do all things necessary to comply with the applicable provisions of the Real Estate Settlement
160 Procedures Act of 1974, as amended.

161 **N. Transfer Taxes.** Seller shall pay the amount of any stamp tax imposed by the state and county on the transfer of title, and shall furnish a completed
162 declaration signed by Seller or Seller's agent in the form required by the state and county, and shall furnish any declaration signed by Seller or Seller's agent or meet
163 other requirements as established by any local ordinance with regard to a transfer or transaction tax. Any real estate transfer tax required by local ordinance shall be
164 paid by the person designated in that ordinance.

165 **O. Removal of Personal Property.** Seller shall remove from the Property by the Possession Date all debris and Seller's personal property not conveyed by
166 Bill of Sale to Buyer.

167 **P. Surrender.** Seller agrees to surrender possession of the Property in the same condition as it is on the Acceptance Date, ordinary wear and tear excepted,
168 subject to Paragraph B of the General Provisions of this Contract. To the extent that Seller fails to comply with this Provision, Seller shall not be responsible for that
169 portion of the total cost related to this violation that is below \$250.00.

170 **Q. Time.** Time is of the essence for purposes of this Contract.

171 **R. Number.** Wherever appropriate within this Contract, the singular includes the plural.

172 **S. Flood Plain Insurance.** In the event the Property is in a flood plain and flood insurance is required by Buyer's lender, Buyer shall pay for that insurance.

173 **T. Business Days and Time.** Any reference in this Contract to "day" or "days" shall mean business days, not calendar days, including Monday, Tuesday,
174 Wednesday, Thursday, and Friday, and excluding all official federal and state holidays.

175 **U. Patriot Act.** Seller and Buyer represent and warrant that they are not acting, directly or indirectly, for or on behalf of any person, group, entity, or nation
176 named by Executive Order of the United States Treasury Department as a Specially Designated National and Blocked Person, or other banned or blocked person, entity,
177 nation or transaction pursuant to any law, order, rule or regulation which is enforced or administered by the Office of Foreign Assets Control ("OFAC"), and that they
178 are not engaged in this transaction directly or indirectly on behalf of, or facilitating this transaction directly or indirectly on behalf of, any such person, group, entity, or
179 nation. Each Party shall defend, indemnify, and hold harmless the other Party from and against any and all claims, damages, losses, risks, liabilities, and expenses
180 (including reasonable attorneys' fees and costs) arising from or related to any breach of the foregoing representation and warranty.

181 **V. Brokers.** The real estate brokers named in this Contract shall be compensated in accordance with their agreements with their clients and/or any offer of
182 compensation made by the listing broker in a multiple listing service in which the listing and cooperating broker both participate.

183 **W. Original Executed Contract.** The listing broker shall hold the original fully executed copy of this Contract. # 10828406_v1

Buyer Initials: Buyer Initials: Seller Initials: Seller Initials: