



Doc#: 1535118005 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/17/2015 08:50 AM Pg: 1 of 4

RECORDATION REQUESTED BY:
THE NORTHERN TRUST
COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

WHEN RECORDED MAIL TO:
THE NORTHERN TRUST
COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

1408-010016518 LFE

This Modification of Mortgage prepared by:
Pamela D. Jones, Custom Loan Specialist
THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 22, 2015, is made and executed between 1471 N. Wicker Park Blvd, LLC, whose address is 697 Sheridan Road, Winnetka, IL 60093 (referred to below as "Grantor") and THE NORTHERN TRUST COMPANY, whose address is 50 SOUTH LASALLE STREET, CHICAGO, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 22, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recording on February 9, 2015 in the Cook County Recorder of Deeds Office as document number 1504046112.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 36 IN BLOCK 6 IN D.S. LEE'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4, BEING IDENTICAL WITH LOTS 6, 7 AND 15 OF THE ASSESSOR'S DIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1439 N. Wicker Park Avenue, Chicago, IL 60622. The Real Property tax identification number is 17-06-208-041-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" as defined in the Mortgage shall be and hereby is amended in its entirety to read as follows:

Note. The word "Note" means the promissory note dated August 22, 2015, in the original principal amount of \$1,550,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 3801348172

The definition of "Maximum Lien" as defined in the Mortgage shall be and hereby is amended to read as follows:

MAXIMUM LIEN. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,550,000.00.

The definition of "Maximum Indebtedness" as defined in the Mortgage shall be and hereby is amended to read as follows:

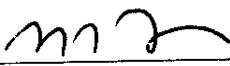
MAXIMUM INDEBTEDNESS. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,550,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 22, 2015.

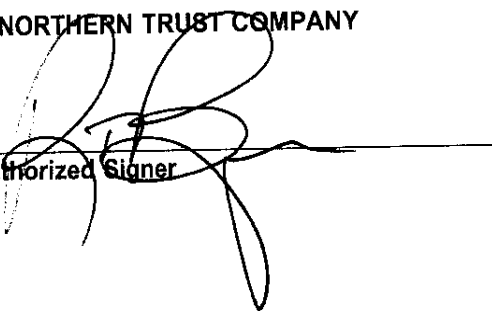
GRANTOR:

1471 N. WICKER PARK BLVD, LLC

By: 
Steve J. Livaditis, Manager of 1471 N. Wicker Park Blvd, LLC

LENDER:

THE NORTHERN TRUST COMPANY

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 3801348172

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

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On this 24th day of September, before me, the undersigned Notary Public, personally appeared seph J Livaritis and known to me to be the Officer, authorized agent for **THE NORTHERN TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **THE NORTHERN TRUST COMPANY**, duly authorized by **THE NORTHERN TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **THE NORTHERN TRUST COMPANY**.

By Anne Carole Hertel Witort

Residing at 111 S Wacker Dr Suite 3340
Chicago, IL 60606

Notary Public in and for the State of Illinois

My commission expires 10-29-2018

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 3801348172

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

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On this 20th day of September, before me, the undersigned Notary Public, personally appeared **Steve J. Livaditis, Manager of 1471 N. Wicker Park Blvd, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Anne Carole Hertel Witort

Residing at 111 S Wacker Dr Suite 3340
Chicago, IL 60606

Notary Public in and for the State of Illinois

My commission expires 10.29.2018

Cook County Clerk's Office