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Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/29/2015 02:13 PM Pg: 1 of 9

PREPARED BY:

Karen J. Wade
Alston & Bird LLP
2828 N. Harwood Suite 1800
Dallas, TX 75201

UPON RECORDATION RETURN TO:

Jamie Wunder
OS National, LLC
2170 Satellite Blvd., Suite 450
Duluth, GA 30097

ASSIGNMENT OF SECURITY INSTRUMENT

by

B2R REPO SELLER 1 OWNER L.P.,
a Delaware limited partnership

to

B2R FINANCE L.P.,
a Delaware limited partnership

Dated: November 24, 2015

State: Illinois

County: Cook

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ASSIGNMENT OF SECURITY INSTRUMENT

THIS ASSIGNMENT OF SECURITY INSTRUMENT (this "Assignment"), made and entered into as of the 24th day of November, 2015, is made by **B2R REPO SELLER 1 OWNER L.P.**, a Delaware limited partnership, having an address at 4201 Congress Street, Suite 475, Charlotte, North Carolina 28209 ("Assignor"), in favor of **B2R FINANCE L.P.**, a Delaware limited partnership, having an address at 4201 Congress Street, Suite 475, Charlotte, North Carolina 28209 ("Assignee" and/or "B2R").

WITNESSETH

WHEREAS, Assignor is the present legal and equitable owner and holder of that certain Promissory Note dated as of June 26, 2015, executed by **ALJ Real Estate Holdings I LLC**, an Illinois limited liability company ("Borrower") and made payable to the order of B2R, predecessor-in-interest to Assignor, in the stated principal amount of five million three hundred ninety-one thousand and 00/100 Dollars (\$5,391,000.00) (the "Note") in connection with certain real property and improvements located thereon situated in the County of Cook, State of Illinois, and more particularly described on Exhibit A annexed hereto and made a part hereof (the "Premises"); and

WHEREAS, the Note is secured, inter alia by the Security Instrument (as hereinafter defined); and

WHEREAS, the parties hereto desire that Assignor assign to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Security Instrument.

NOW, THEREFORE, in consideration of the premises above set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and agreed, Assignor and Assignee hereby covenant and agree as follows:

1. Assignment. Assignor does hereby transfer, assign, grant and convey to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to the following described instruments, and does hereby grant and delegate to Assignee, its successors and assigns, any and all of the duties and obligations of Assignor thereunder from and after the date hereof:

That certain Mortgage dated as of June 26, 2015, executed by Borrower for the benefit of B2R, as lender, and recorded on July 16, 2015 in the Real Property Records of Cook County, Illinois, as Document No. 1519729011 / Book N/A / Page N/A (the "Security Instrument"), in respect of the Premises.

2. Assumption. From and after the date hereof, Assignee hereby accepts this Assignment and assumes and agrees to observe, perform and be bound by all of the terms,

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covenants, agreements, conditions and obligations of the Security Instrument and the Assignment of Security Instrument required to be observed or performed by Assignor thereunder.

3. Representations and Warranties of Assignor. This Assignment is an absolute assignment. This Assignment is without recourse, representation or warranty, express or implied, upon Assignor, except Assignor hereby warrants and represents to Assignee that:

(a) Prior to the execution hereof, Assignor has not sold, transferred, assigned, conveyed, pledged or endorsed any right, title or interest in the Security Instrument to any person or entity other than Assignee; and

(b) Assignor has full right and power to sell and assign the same to Assignee subject to no interest or participation of, or agreement with, any party other than Assignee.

4. Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the State in which the Premises are located.

5. Successors and Assigns. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

6. Headings. The headings of the paragraphs of this Assignment have been included only for convenience, and shall not be deemed in any manner to modify or limit any of the provisions of this Assignment or be used in any manner in the interpretation of this Assignment.

7. Interpretation. Whenever the context so requires in this Assignment, all words used in the singular shall be construed to have been used in the plural (and vice versa), each gender shall be construed to include any other genders, and the word "person" shall be construed to include a natural person, a corporation, a firm, a partnership, a joint venture, a trust, an estate or any other entity.

8. Partial Invalidity. Each provision of this Assignment shall be valid and enforceable to the fullest extent permitted by law. If any provision of this Assignment or the application of such provision to any person or circumstance shall, to any extent, be invalid or unenforceable, then the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected by such invalidity or unenforceability.

[SIGNATURE PAGE FOLLOWS]

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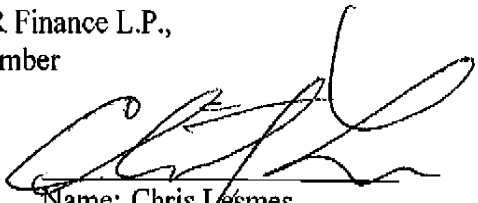
IN WITNESS WHEREOF, Assignor has executed this Assignment of Security Instrument as of the day and year first above written.

ASSIGNOR:


B2R REPO SELLER 1 OWNER L.P., a Delaware limited partnership

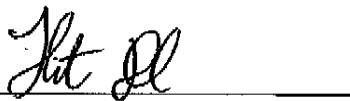
By: B2R Repo Seller 1 Owner GP LLC,
Its general partner

By: B2R Finance L.P.,
Its sole member

By: 
Name: Chris Lesmes
Title: Authorized Signatory

Address:
4201 Congress Street, Suite 475
Charlotte, North Carolina 28209
Attention: Katharine R. Briggs or General Counsel
Facsimile No.: (704) 228-0010


Witness #1


Witness #1

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ACKNOWLEDGMENT

STATE OF North Carolina

COUNTY OF Mecklenburg

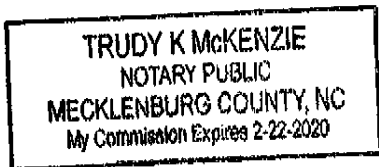
The foregoing instrument was acknowledged before me this 27 day of October, 2015, by Chris Lesmes the Authorized Signatory, of B2R Finance L.P., a Delaware limited partnership, the sole member of B2R Repo Seller 1*GP LLC, a Delaware limited liability company, the general partner of B2R Repo Seller 1*L.P., a Delaware limited partnership, on behalf of said limited partnership.

*OWNER

Trudy K. McKenzie
Notary Public

Print Name: _____

My commission expires:



UNOFFICIAL COPY**EXHIBIT A**

(Premises Description)

Address	City	State	County	Zip
6152 S TALMAN AVE	CHICAGO	IL	COOK	60629
8123 S EMERALD AVE	CHICAGO	IL	COOK	60620
8626 S DAMEN AVE	CHICAGO	IL	COOK	60620
9559 S HARVARD AVE	CHICAGO	IL	COOK	60628
9946 S NORMAL AVE	CHICAGO	IL	COOK	60628
9955 S WALLACE ST	CHICAGO	IL	COOK	60628
4841 S MICHIGAN AVE UNITS 1-4	CHICAGO	IL	COOK	60615

UNOFFICIAL COPY**Legal Description**

Address : 8112 S TALMAN AVE, CHICAGO, COOK, IL 60629
 Parcel Identification Number : 19-36-218-036-0000
 Client Code : 23812

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK,
 STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

THE SOUTH 25 FEET 4 INCHES OF LOT 3 AND LOT 4 (EXCEPT THE SOUTH 44 FEET
 THEREOF) IN BLOCK 8 IN HAZELWOOD AND WRIGHTS SUBDIVISION OF THE
 SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE
 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address : 8123 S EMERALD AVE, CHICAGO, COOK, IL 60620
 Parcel Identification Number : 20-33-117-019-0000
 Client Code : 23844

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK,
 STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 3 IN THE SUBDIVISION OF LOTS 17 TO 21 INCLUSIVE IN BLOCK 5 IN OSBURN'S
 SUBDIVISION OF PART OF LOT 2 IN ASSESSOR'S DIVISION OF THE WEST HALF OF
 SECTION 33 AND THAT PART OF THE SOUTHEAST QUARTER OF SECTION 32,
 LYING EAST OF THE CHICAGO ROCK ISLAND AND PACIFIC RAILROAD IN
 TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
 (EXCEPT THE NORTH 3 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

Address : 8626 S DAMEN AVE, CHICAGO, COOK, IL 60620
 Parcel Identification Number : 20-31-321-032-0000
 Client Code : 23811

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK,
 STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 15 (EXCEPT THE NORTH 20 FEET THEREOF) AND ALL OF LOT 16 IN BLOCK 12
 IN H.O. STONE AND COMPANY'S ROBEY STREET SUBDIVISION OF THAT PART OF
 THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 14, EAST OF
 THE THIRD PRINCIPAL MERIDIAN, LYING EASTERLY OF THE RIGHT OF WAY OF
 THE PITTSBURGH, CINCINNATI, CHICAGO, AND ST. LOUIS RAILROAD, IN COOK
 COUNTY, ILLINOIS.

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Address : 9559 S HARVARD AVE, CHICAGO, COOK, IL 60628
 Parcel Identification Number : 25-09-201-027-0000
 Client Code : 23828

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK,
 STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 28 IN BLOCK 3 OF JOHN H. GAY'S SUBDIVISION OF THE NORTH 1/2 OF THE
 NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 9,, TOWNSHIP 37 NORTH,
 RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
 ILLINOIS.

Address : 9946 S NORMAL AVE, CHICAGO, COOK, IL 60628
 Parcel Identification Number : 25-09-305-032-0000
 Client Code : 23842

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK,
 STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 19 (EXCEPT THE NORTH 10 FEET) AND THE NORTH 15 FEET OF LOT 20 IN
 BLOCK 19 IN EAST WASHINGTON HEIGHTS, BEING A SUBDIVISION OF THE WEST
 1/2 OF THE NORTHWEST 1/4 AND THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP
 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
 COUNTY, ILLINOIS.

Address : 9955 S WALLACE ST, CHICAGO, COOK, IL 60628
 Parcel Identification Number : 25-09-304-050-0000
 Client Code : 23808

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK,
 STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 26 (EXCEPT THE SOUTH 4.175 FEET THEREOF) AND THE SOUTH 10.14 FEET OF
 LOT 27 IN BLOCK 20 IN EAST WASHINGTON HEIGHTS IN SECTION 9, TOWNSHIP 37
 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
 ILLINOIS.

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Address : 4841 S MICHIGAN AVE UNITS 1-4, CHICAGO, COOK, IL 60615
Parcel Identification Number : 20-10-108-005-0000
Client Code : 23847

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK,
STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

THE NORTH HALF OF BLOCK 16 (EXCEPT THE WEST 17 FEET OF SAID LOT TAKEN
FOR MICHIGAN AVENUE) IN BLOCK 6 IN ANNA PRICE'S SUBDIVISION OF THE
NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 10,
TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

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