

UNOFFICIAL COPY

SATISFACTION AND RELEASE OF MORTGAGE

Prepared by and to be
Returned to:

Lawrence S. Adelson
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Suite 1800
Chicago, IL 60606

4601724000-2



Doc#: 1536545043 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/31/2015 01:27 PM Pg: 1 of 3

Park Place Venture, LLC, a Delaware limited liability company, for and in consideration of the payment of the sum of TEN DOLLARS (\$10.00), and other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto BYNC Lawndale Development, LLC, an Illinois limited liability company, and PP Family, LLC, an Illinois limited liability company, all the right, title, interest, claim or demand whatsoever it may acquired in, through or by a certain Mortgage dated October 30, 2015, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as Document No. 1530618033 to the Property therein described, as follows, to wit:

[See legal description attached as Exhibit A hereto.]

P.I.N. #: 19-11-124-001-0000; 19-11-124-002-0000; 19-11-124-003-0000; 19-11-124-004-0000; 19-11-124-005-0000; 19-11-124-006-0000; 19-11-124-007-0000; 19-11-124-009-0000; 19-11-124-010-0000; 19-11-124-011-0000; 19-11-121-025-0000; 19-11-121-026-0000

Common Addresses: 4951-57 S. Lawndale, 3642-3650 W. 50th, 4958 S. Millard, 4940 S. Millard, 3618-3630 W. 49th Place, 3617-3629 W. 49th Place, 4957 S. Millard, 3616-3624 W. 50th, and 360 W. 51st, all situated in the city of **Chicago**, County of **Cook**, and State of **Illinois**, together with all the appurtenances and privileges thereunto belonging or appertaining.

Dated this 28th day of December, 2015

CCRD REVIEWER

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PARK PLACE VENTURE, LLC, a Delaware limited liability company
By: Origin Manager, LLC, its Manager

By: *David Scherer* (seal)
David Scherer

Name:

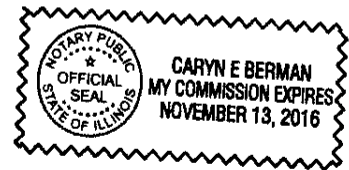
State of Illinois)
) SS
County of Cook)

I, the undersigned, a Notary Public, in and for the State of Illinois, do hereby certify that David Scherer, personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 28 day of December, 2015

Commission expires: 11/13, 2016

Caryn E. Berman
Notary Public



Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOTS 1, 2, 3 AND 4 IN PARK PLACE RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, S. CENTRAL PARK AVENUE, S. MILLARD AVENUE, W. 50TH STREET, AND THE 16 FOOT ALLEY LYING BETWEEN SAID LOTS 64 AND 65 IN PARK PLACE UNIT 1, BEING A SUBDIVISION IN THE SOUTH HALF OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESSES:

LOT 1: 4951-57 S. LAWNDALE, CHICAGO, IL 60632; 3642-3650 WEST 50TH, CHICAGO, IL AND 4958 S. MILLARD, CHICAGO, IL, 60632

TAX NUMBERS: 19-11-124-001, 19-11-124-002 AND 19-11-124-003

LOT 2: 4940 S MILLARD, CHICAGO, IL 60632; 3618-3630 W 49TH PLACE, CHICAGO, IL, 60632

TAX NUMBERS: 19-11-124-003, 19-11-124-004, 19-11-124-005, 19-11-124-006, 19-11-124-007 AND 19-11-124-009

LOT 3: 3617-3629 W 49TH PLACE, CHICAGO, IL 60632

TAX NUMBERS: 19-11-124-009 AND 19-11-124-010

LOT 4: 4957 S MILLARD, CHICAGO, IL 60632; 3616-3624 W 50TH, CHICAGO, IL 60632

TAX NUMBER: 19-11-124-011

PARCEL 2:

LOTS 25 AND 26 IN PARK PLACE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREON RECORDED DECEMBER 6, 2007 AS DOCUMENT NO. 0734003180, IN COOK COUNTY, ILLINOIS.

Property address: 3640 West 51st Street, Chicago, IL 60632

Tax Numbers: 19-11-121-025 and 19-11-121-026

