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Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/05/2016 11:37 AM Pg: 1 of 12

PREPARED BY:
Sidley Austin LLP
One South Dearborn Street
Chicago, IL 60603
Attn: Jacqueline Hairston

AFTER RECORDING
RETURN TO:
OS National, LLC
2170 Satellite Blvd., Ste. 450
Duluth, GA 30097
Attn: Charles Chacko

**COLLATERAL ASSIGNMENT AND SUBORDINATION OF LEASEHOLD
MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT
AND FIXTURE FILING**

KNOW THAT

SFR-ATL I LLC, a Delaware limited liability company, solely in its capacity as Lessor Collateral Agent (as defined in the Leasehold Mortgage (as hereinafter defined)), having an address at c/o GTIS Partners, 45 Rockefeller Plaza, 31st Floor, New York, New York 10111 ("Assignor"),

For valuable consideration given by:

GERMAN AMERICAN CAPITAL CORPORATION, a Maryland corporation, solely in its capacity as collateral agent for certain lenders under that certain Loan Agreement dated as of the date hereof, having an address at 60 Wall Street, 10th Floor, New York, New York 10005 ("Assignee"), the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby grant, bargain, sell, convey, assign, transfer, and set over, without recourse,

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representation and warranty, except as expressly set forth herein, all of Assignor's right, title and interest, of any kind whatsoever, in and to the following:

LEASEHOLD MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING (as the same may be amended, modified and/or restated from time to time) by SFR-CHI OPCO I LLC, a Delaware limited liability company, to Assignor, and recorded December 30, 2015, as Instrument Number 1536457242, in the Real Estate Records pertaining to land situated in the County of Cook, State of Illinois (the "Leasehold Mortgage");

covering the real property identified on Schedule 1 attached hereto and made a part hereof and more particularly described in Exhibits A-1 through A-10, inclusive, attached hereto and made a part hereof;

TO HAVE AND TO HOLD the same unto the Assignee and to the successors, legal representatives and assigns of the Assignee forever.

Assignor further acknowledges and agrees that the Leasehold Mortgage and all of the terms, covenants and provisions thereof and all rights, remedies and options contained hereunder are and shall at all times continue to be subject and subordinate in all respects to the terms, covenants and provisions of that certain MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING (as the same may be amended, modified and/or restated from time to time) made by SFR-CHI I LLC, a Delaware limited liability company, for the benefit of Assignee, and recorded December 30, 2015 as Instrument Number 1536457240, in the Real Estate Records pertaining to land situated in the County of Cook, State of Illinois (the "Fee Mortgage") and the lien thereof, including without limitation, all renewals, increases, modifications, spreaders, consolidations, replacements and extensions thereof and to all sums secured thereby and advances made thereunder;

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covering the the real property identified on Schedule 1 attached hereto and made a part hereof and more particularly described in Exhibits A-1 through A-10, inclusive, attached hereto and made a part hereof;

(The remainder of this page has been intentionally left blank.)

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IN WITNESS WHEREOF, the Assignor has caused these presents to be executed effective as of the 23rd day of December, 2015.

ASSIGNOR:

SFR-ATL I LLC,
a Delaware limited liability company

By: Steven T. Gorey
Name: _____
Title: Steven J. Gorey
Vice President

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ACKNOWLEDGMENT

State of New York
County of New York

The foregoing instrument was acknowledged before me this 17 day of December, 2015, by Steven J. Gruy as Vice President of SFR-ATL I LLC, a Delaware limited liability company, he/she is personally known to me or has produced _____ as identification.

[Signature]
Notary Public
Printed Name: Maria Szabo
My Commission Expires Aug 18 2018

MARIASZABO
Notary Public, State of New York
No. 01SZ6309901
Qualified in New York County
Commission Expires August 18, 2018

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SCHEDULE 1

Property List

(Attached hereto)

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COUNT	FILE NUMBER	ADDRESS	CITY	STATE	ZIP	COUNTY
1	C0008	15 NORTH REBECCA STREET	GLENWOOD	IL	60425	COOK
2	C0009	349 EAST MAPLE DRIVE	GLENWOOD	IL	60425	COOK
3	C0073	117 WEST ROSE STREET	GLENWOOD	IL	60425	COOK
4	C0081	35 SOUTH CHESTNUT COURT	GLENWOOD	IL	60425	COOK
5	C0082	301 EAST MAPLE DRIVE	GLENWOOD	IL	60425	COOK
6	C0084	335 EAST MULBERRY DRIVE	GLENWOOD	IL	60425	COOK
7	C0117	413 WEST HOLLY COURT	GLENWOOD	IL	60425	COOK
8	C0126	208 EAST MULBERRY DRIVE	GLENWOOD	IL	60425	COOK
9	C0055	127 NORTH CEDAR LANE	GLENWOOD	IL	60425	COOK
10	C0035	1122 WEST IOWA STREET	GLENWOOD	IL	60425	COOK

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EXHIBIT A-1 THROUGH A-10

Legal Descriptions

(Attached hereto)

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Exhibit A

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EXHIBIT A-1

STREET ADDRESS: 15 NORTH REBECCA STREET, GLENWOOD, IL, 60425
 COUNTY: COOK
 CLIENT CODE: C0008
 TAX PARCEL ID/APN: 32-03-309-007-0000

LOT 16 IN BLOCK 4 IN SWEET'S THIRD ADDITION TO GLENWOOD, BEING A SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WEST 572 FEET THEREOF AND WEST OF THE WEST RIGHT OF WAY LINE OF THE CHICAGO EASTERN ILLINOIS RAILROAD COMPANY AS LOCATED THROUGH SECTION 3 IN COOK COUNTY, ILLINOIS.

EXHIBIT A-2

STREET ADDRESS: 349 EAST MAPLE DRIVE, GLENWOOD, IL, 60425
 COUNTY: COOK
 CLIENT CODE: C0009
 TAX PARCEL ID/APN: 32-03-412-021-0000

LOT 231 IN THE FOURTH ADDITION TO GLENWOOD GARDENS, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXHIBIT A-3

STREET ADDRESS: 117 WEST ROSE STREET, GLENWOOD, IL, 60425
 COUNTY: COOK
 CLIENT CODE: C0073
 TAX PARCEL ID/APN: 32-03-315-026-0000

LOT 12 (EXCEPT THE WEST 10 FEET THEREOF) AND (EXCEPT THE NORTH 8.00 FEET THEREOF) AND (EXCEPT THE EAST 15.00 FEET THEREOF) IN BLOCK 1 IN CAMPBELL'S FIRST ADDITION TO GLENWOOD, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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EXHIBIT A-4

STREET ADDRESS: 35 SOUTH CHESTNUT COURT, GLENWOOD, IL, 60425
COUNTY: COOK
CLIENT CODE: C0081
TAX PARCEL ID/APN: 32-03-409-029-0000

LOT 334 IN THE 7TH ADDITION TO GLENWOOD GARDENS, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXHIBIT A-5

STREET ADDRESS: 301 EAST MAPLE DRIVE, GLENWOOD, IL, 60425
COUNTY: COOK
CLIENT CODE: C0082
TAX PARCEL ID/APN: 32-03-412-031-0000

LOT 407 IN THE SEVENTH ADDITION TO GLENWOOD GARDENS, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXHIBIT A-6

STREET ADDRESS: 335 EAST MULBERRY DRIVE, GLENWOOD, IL, 60425
COUNTY: COOK
CLIENT CODE: C0084
TAX PARCEL ID/APN: 32-03-414-003-0000

LOT 160 IN THE THIRD ADDITION TO GLENWOOD GARDENS, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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EXHIBIT A-7

STREET ADDRESS: 413 WEST HOLLY COURT, GLENWOOD, IL, 60425
 COUNTY: COOK
 CLIENT CODE: C0117
 TAX PARCEL ID/APN: 32-04-107-005-0000

LOT 213 IN GLENWOOD MANOR UNIT #2, A SUBDIVISION OF PART OF THE NORTHWEST 1/2 OF SECTION 4, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

EXHIBIT A-8

STREET ADDRESS: 208 EAST MULBERRY DRIVE, GLENWOOD, IL, 60425
 COUNTY: COOK
 CLIENT CODE: C0176
 TAX PARCEL ID/APN: 32-03-423-003-0000

LOT 314 IN THE SEVENTH ADDITION TO GLENWOOD GARDENS, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXHIBIT A-9

STREET ADDRESS: 127 NORTH CEDAR LANE, GLENWOOD, IL, 60425
 COUNTY: COOK
 CLIENT CODE: C0055
 TAX PARCEL ID/APN: 32-03-331-025-0000

LOT 563 IN THE EIGHTH ADDITION TO GLENWOOD GARDENS, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 3 AND PART OF THE EASTY 1/2 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

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EXHIBIT A-10

STREET ADDRESS: 1122 WEST IOWA STREET, GLENWOOD, IL, 60425
COUNTY: COOK
CLIENT CODE: C0085
TAX PARCEL ID/APN: 32-05-220-026-0000

LOT 27 IN GLENWOOD ESTATES UNIT NUMBER 1, A SUBDIVISION OF PART OF THE
NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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