UNOFFICIAL COPY



Doc#: 1600516007 Fee: \$46.25 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 01/05/2016 10:24 AM Pg: 1 of 4

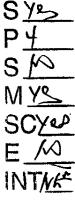
ASSIGNMENT OF LEASE AS SECURITY

THIS ASSIGNMENT OF LEASE AS SECURITY is made by HOLABIRD & ROOT, LLC, an Illinois limited liability company, whose address is 140 S. Dearborn Street, Ste. 500 Chicago, Illinois 60603 (the "Assignor") for valuable consideration, and which entity assigns absolutely to MB FINANCIAL BANK, N.A., an national banking association, whose address is 800 W. Madison Street, Chicago, Illinois 60607 (the "Assignee"), and its assigns, all of its right, title and interest as lessee in a certain Lease dated the 29th day of June, 2015 (as amended, the "Lease"), wherein the Lessor is JOHN D. AND CATHERINE T. MACARTHUR FOUNDATION whose address is c/o L.J. Sheridan & Co., 140 S. Dearborn Street, Chicago, Illinois 60603, of the following described property situated and being in Chicago, Illinois with the following coverents and obligations:

(See attached legal description)

- 1. The Assignor agrees as follows:
 - 1.1 It is now, and will remain, obligated as in the past to perform all the covenants of lessee in the Lease as though this assignment has not be in made; and
 - that Assignor may continue to occupy the leased premises so long as the Assignor is not in default, in whole or in part, in the payment or performance of any obligations or agreements owned by Assignor to Assignee; provided, in the event of default, Assignor will immediately vacate the premises after demand by Assignee and surrender the premises to Assignee; provided, further, upon payment and satisfaction by Assignor of all its obligations and agreements owed to Assignee, Assignee will reassign the Lease to Assignor; and
 - 1.3 The Lease and any extensions, modifications or renewals thereof, including but not limited to any option to purchase or right of first refusal to purchase the leased premises described in the Lease, or any portion thereof, if any, and all rights, title, and interest of Assignor to and under the Lease, are hereby, and shall continue to be, subject and subordinate in all respects to any and all present and future right, title, and interest of the Assignee in the leased premises described in the Lease, and as more particularly described in the legal description attached hereto as Exhibit A.

[SIGNATURE PAGE FOLLOWS]





1600516007 Page: 2 of 4

UNOFFICIAL COPY

Dated this September 17, 2015.

ASSIGNOR:

HOLABIRD & ROOT, LLC	
an Illinois limited liability comp	pány

By: Gregory B. Cook, Member

By:

James E. Miller, Member

STATE OF ILLINOIS

COUNTY OF TOPIC

The undersigned, a Notary Fublic in and for the said County, in the State aforesaid, DOES HEREBY CERTIFY that Gregory B. Cook and James E. Miller, Members of HOLABIRD & ROOT, LLC, an Illinois limited liability company, who are personally known to me to be the persons whose names are subscribed to the foregoing instrument, in their capacity as Members of the Company, appeared before me this day in person and acknowledged that such signatories signed and delivered the said instrument as said signatories' own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

) SS.

GIVEN under my hand and notarial seal this _

y of September _____, 201

MICHELLE C. STITTS
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 10/23/2018

My Commission Expires:

1600516007 Page: 3 of 4

UNOFFICIAL COPY

ASSIGNEE:

MB FINANCIAL BANK, N.A., a national banking association

By: MATERIAL WENZERN

STATE OF ILLINOIS

COUNTY OF SS.

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that with the county of MB FINANCIAL BANK, N.A., a national banking as ocition, who is personally known to me to be the same person whose name is subscribed to the regoing instrument as such Sitts Utina have, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary at and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this

day of September_____, 201

Notary Public

"OFFICIAL SEAL"

MICHELLE C. STITTS

NOTARY PUBLIC, STATE OF ILLINOIS

My Commission Expires 10/23/2018

My Commission Expire

10/23/2016

PREPARED BY AND WHEN RECORDED RETURN TO:

Lisa S. Sauer Clark Hill PLC 150 N. Michigan Avenue, Suite 2700 Chicago, Illinois 60601

1600516007 Page: 4 of 4

UNOFFICIAL COPY

Exhibit A

Legal Description

Lots 5 and 6 in Block 120 in School Section Addition to Chicago (excepting therefrom the East 40 feet of said Lot 5 taken for the opening of Dearborn Street and except so much of said Lots 5 and 6 as was taken from the North end thereof for or used for an alley, also excepting therefrom the West 26 feet of South 100 feet of Lot 6 aforesaid) in Cook County, Illinois.

Common Address: 140 S. Dearborn Street, Chicago, IL 60603

SE 2014-000.

ODERTHOR COOK COUNTY CLERK'S OFFICE PINs: 17-16-212-014-0000 and 17-16-212-015-0000