

# UNOFFICIAL COPY

Doc#: 1600647170 Fee: \$58.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 01/06/2016 11:30 AM Pg: 1 of 6

This Document Prepared By:  
**CRAIG BUSCH**  
**WELLS FARGO BANK, N.A.**  
**3476 STATEVIEW BLVD, MAC# X7801-03K**  
**FORT MILL, SC 29715**  
**(800) 416-1472**

When Recorded Mail To:  
**FIRST AMERICAN TITLE**  
**ATTN: LMTS**  
**P.O. BOX 27670**  
**SANTA ANA, CA 92799-7670**

Tax/Parcel #: 30-29-405-001-0000

\_\_\_\_\_[Space Above This Line for Recording Data]\_\_\_\_\_  
Original Principal Amount: \$88,804.00  
Unpaid Principal Amount: \$81,260.31  
New Principal Amount \$85,199.10  
New Money (Cap): \$3,938.79

FHA/VA Loan No.: [REDACTED]  
Loan No: (scan barcode)

## LOAN MODIFICATION AGREEMENT (MORTGAGE) (Providing for Fixed Rate)

This Loan Modification Agreement ("Agreement"), made this 19TH day of NOVEMBER, 2015, between JENNIFER SCANLON ("Borrower"), whose address is 17701 MAPLE STREET, LANSING, ILLINOIS 60438 and WELLS FARGO BANK, N.A. ("Lender"), whose address is 3476 STATEVIEW BLVD, MAC# X7801-03K, FORT MILL, SC 29715 amends and supplements (1) the Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), dated JULY 28, 2010 and recorded on AUGUST 19, 2010 in INSTRUMENT NO. 1023140044, COOK COUNTY, ILLINOIS, and (2) the Note, in the original principal amount of U.S. \$88,804.00, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at  
**17701 MAPLE STREET, LANSING, ILLINOIS 60438**

Wells Fargo Custom Loan Mod 10042015\_77

First American Mortgage Solutions

Page 1

708



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the real property described is located in **COOK COUNTY, ILLINOIS** and being set forth as follows:

**SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:**

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. Borrower agrees that certain amounts owed will not be capitalized, waived, or addressed as part of this Agreement, and will remain owed until paid. These amounts owed are referenced in the Cover Letter to this Agreement, which is incorporated herein, and are to be paid with the return of this executed Agreement. If these amounts owed are not paid with the return of this executed Agreement, then Lender may deem this Agreement void.
2. As of, **JANUARY 1, 2016** the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **\$85,199.10**, consisting of the amount(s) loaned to Borrower by Lender, plus capitalized interest in the amount of U.S. **\$3,938.79** and other amounts capitalized, which is limited to escrows and any legal fees and related foreclosure costs that may have been accrued for work completed.
3. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender Interest will be charged on the Unpaid Principal Balance at the yearly rate of **3.7500%**, from **JANUARY 1, 2016**. The Borrower promises to make monthly payments of principal and interest of U.S. **\$394.57**, beginning on the **1ST** day of **FEBRUARY, 2016**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **JANUARY 1, 2046** (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.
4. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may require immediate payment in full of all sums secured by this Security Instrument.  
  
If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.
5. The Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement.
6. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever cancelled, null and void, as of the date specified in Paragraph No. 1 above:
  - (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
  - (b) all terms and provisions of any adjustable rate rider, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that



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contains any such terms and provisions as those referred to in (a) above.

7. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.
8. Borrower agrees to make and execute other documents or papers as may be necessary to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.
9. If included, the undersigned Borrower(s) acknowledges receipt and acceptance of the Notice of Special Flood Hazard disclosure



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In Witness Whereof, I have executed this Agreement.

Jennifer Scanlon \_\_\_\_\_ 11-28-15  
 Borrower: JENNIFER SCANLON Date

David J Scanlon \_\_\_\_\_ 11-28-15  
 DAVID J SCANLON \*signing solely to acknowledge this Agreement, but not to incur any personal liability for the debt Date

Borrower: \_\_\_\_\_ Date \_\_\_\_\_

Borrower: \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ [Space Below This Line for Acknowledgments] \_\_\_\_\_

### BORROWER ACKNOWLEDGMENT

State of Illinois

County of Cook

The foregoing instrument was acknowledged before me on November 23, 2015  
 (date) by JENNIFER SCANLON, DAVID J SCANLON (name/s of person/s acknowledged).

Letitia Clark  
 Notary Public

(Seal)  
 Print Name: **LETITIA CLARK**  
**OFFICIAL SEAL**  
 Notary Public, State of Illinois  
 My Commission Expires: January 14, 2017

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In Witness Whereof, the Lender have executed this Agreement.

WELLS FARGO BANK, N.A.

**Timothy Lee Gleason**  
Vice President Loan Documentation  
(print name)  
(title)

12-14-2015  
Date

By

Timothy Lee Gleason

[Space Below This Line for Acknowledgments]

### LENDER ACKNOWLEDGMENT

STATE OF MN

COUNTY OF Dakota

The instrument was acknowledged before me this 12-14-15 by

Timothy Lee Gleason

the

Vice President Loan Documentation

of WELLS FARGO BANK, N.A.,

a Vice President Loan Documentation, on behalf of said company.

Elizabeth A Gizaw  
Notary Public

ELIZABETE A GIZAW



Printed Name: \_\_\_\_\_

My commission expires: 1-31-19

THIS DOCUMENT WAS PREPARED BY:  
CRAIG BUSCH  
WELLS FARGO BANK, N.A.  
3476 STATEVIEW BLVD, MAC# X7801-03K  
FORT MILL, SC 29715

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## EXHIBIT A

**BORROWER(S): JENNIFER SCANLON**

**LOAN NUMBER: (scan barcode)**

**LEGAL DESCRIPTION:**

**LOT ONE (1) IN BLOCK FIVE (5), IN MORNINGSIDE ADDITION, BEING A SUBDIVISION OF LOTS "A", "B" AND "C" IN MEETER'S FIRST SUBDIVISION A SUBDIVISION OF CERTAIN LANDS IN FRACTIONAL SOUTH EAST QUARTER (1/4) OF FRACTIONAL SECTION 29 AND THE FRACTIONAL EAST HALF (1/2) OF FRACTIONAL SECTION 32, ALL IN TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT THEREOF RECORDED JUNE 22, 1923, AS DOCUMENT NUMBER 7998946.**

**ALSO KNOWN AS: 17701 MAPLE STREET, LANSING, ILLINOIS 60438**