

# UNOFFICIAL COPY

Doc#. 1601956033 Fee: \$58.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 01/19/2016 09:12 AM Pg: 1 of 6

This Document Prepared By:  
**ERIN HATFIELD**  
**PNC MORTGAGE, A DIVISION OF PNC BANK,**  
**NATIONAL ASSOCIATION**  
**3232 NEWMARK DR**  
**MIAMISBURG, OH 45342**  
**(888) 224-4702**

~~When recorded register #:~~ **10052079**  
First American Title  
Loss Mitigation Title Services 1454.1  
P.O. Box 27670  
Santa Ana, CA 92799  
RE: PIZARRO - MOD REC SVC

**Tax/Parcel #: 12-31-409-010-0000**

[Space Above This Line for Recording Data]

**Original Principal Amount: \$137,515.00**

**FHA/VA Case No.: 137-5120616 703**

**Unpaid Principal Amount: \$164,265.77**

**Loan No: 0006192021**

**New Principal Amount \$155,820.42**

**New Money (Cap): \$40,834.38**

## LOAN MODIFICATION AGREEMENT (MORTGAGE)

This Loan Modification Agreement ("Agreement"), made this **6TH** day of **NOVEMBER**, 2015, between **ROBERTO PIZARRO MARRIED** ("Borrower") whose address is **136 WEST NORTH AVENUE, NORTHLAKE, ILLINOIS 60164** and **PNC BANK, NATIONAL ASSOCIATION, SUCCESSOR BY MERGER TO NATIONAL CITY BANK, SUCCESSOR BY MERGER TO NATIONAL CITY MORTGAGE CO.** ("Lender"), whose address is **3232 NEWMARK DR, MIAMISBURG, OH 45342**, amends and supplements (1) the Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), and Timely Payment Rewards Rider, if any, dated **JULY 7, 2009** and recorded on **JULY 15, 2009** in **INSTRUMENT NO. 0919655037**, of the **OFFICIAL** Records of **COOK COUNTY, ILLINOIS**, and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at

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136 WEST NORTH AVENUE, NORTHLAKE, ILLINOIS 60164

(Property Address)

the real property described being set forth as follows:

**SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:**

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of **DECEMBER 1, 2015** the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **\$155,820.42**, consisting of the amount(s) loaned to Borrower by Lender, plus capitalized interest in the amount of U.S. **\$40,834.38** and other amounts capitalized, which is limited to escrows and any legal fees and related foreclosure costs that may have been accrued for work completed. **This Unpaid Principal Balance has been reduced by the contemporaneous HUD Partial Claim amount of \$49,279.73. This agreement is conditioned on the proper execution and recording of this HUD Partial Claim.**
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender Interest will be charged on the Unpaid Principal Balance at the yearly rate of **4.2500%**, from **DECEMBER 1, 2015**. Borrower promises to make monthly payments of principal and interest of U.S. \$ **766.54**, beginning on the **1ST** day of **JANUARY, 2016**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. The yearly rate of **4.2500%** will remain in effect until principal and interest are paid in full. If on **DECEMBER 1, 2045** (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.
3. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:
  - (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note, including, where applicable, the Timely Payment Rewards rate reduction, as described in paragraph 1 of the Timely Payment Rewards Addendum to Note and paragraph A.1. of the Timely Payment Rewards Rider. By executing this Agreement, Borrower waives any Timely Payment Rewards rate reduction to which Borrower may have otherwise been entitled; and

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- (b) all terms and provisions of any adjustable rate rider, or Timely Payment Rewards Rider, where applicable, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
5. **If the Borrower has, since inception of this loan but prior to this Agreement, received a discharge in a Chapter 7 bankruptcy, and there having been no valid reaffirmation of the underlying debt, by entering into this Agreement, the Lender is not attempting to re-establish any personal liability for the underlying debt.**
6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.
7. Borrower agrees to make and execute other documents or papers as may be necessary to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.

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In Witness Whereof, I have executed this Agreement.

*Roberto Pizarro*  
Borrower: **ROBERTO PIZARRO**

11-17-15  
Date

Borrower: \_\_\_\_\_

\_\_\_\_\_  
Date

Borrower: \_\_\_\_\_

\_\_\_\_\_  
Date

Borrower: \_\_\_\_\_

\_\_\_\_\_  
Date

\_\_\_\_\_  
[Space Below This Line for Acknowledgments]

**BORROWER ACKNOWLEDGMENT**  
State of **ILLINOIS**

County of Cook

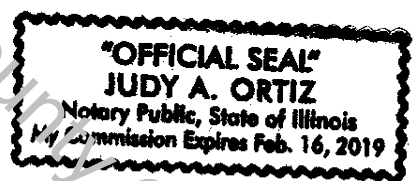
This instrument was acknowledged before me on November 17, 2015 (date) by

**ROBERTO PIZARRO** (name/s of person/s acknowledged).

*Judy A. Ortiz*  
Notary Public

(Seal)

Printed Name: Judy A Ortiz



My Commission expires:

Feb. 16, 2019

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In Witness Whereof, the Lender has executed this Agreement.

**PNC BANK, NATIONAL ASSOCIATION, SUCCESSOR BY MERGER TO NATIONAL CITY BANK,  
SUCCESSOR BY MERGER TO NATIONAL CITY MORTGAGE CO.**

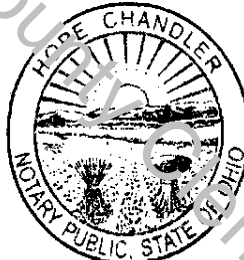
By Eileen Burrall (print name) 11/30/15 Date  
Mortgage Officer (title)  
[Space Below This Line for Acknowledgments]

State of OH

County of Montgomery

The foregoing instrument was acknowledged before me this 11/30/15  
(date) by **EILEEN BURRALL**, the **MORTGAGE OFFICER** of **PNC BANK, NATIONAL  
ASSOCIATION, SUCCESSOR BY MERGER TO NATIONAL CITY BANK, SUCCESSOR BY  
MERGER TO NATIONAL CITY MORTGAGE CO.,** a  
\_\_\_\_\_, corporation, on behalf of the corporation

Hope Chandler  
Notary Public



**HOPE CHANDLER  
NOTARY PUBLIC  
STATE OF OHIO**

**RECORDED IN  
MONTGOMERY COUNTY**

**My Commission Expires  
September 30, 2020**

Printed Name: Hope Chandler  
My commission expires: 9/30/2020

**PNC MORTGAGE, A DIVISION OF PNC BANK, NATIONAL ASSOCIATION  
3232 NEWMARK DR  
MIAMISBURG, OH 45342**

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## EXHIBIT A



**BORROWER(S): ROBERTO PIZARRO MARRIED**

**LOAN NUMBER: 0006192021**

**LEGAL DESCRIPTION:**

**THIS PROPERTY IS LOCATED IN THE CITY OF NORTHLAKE, IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS. LOT 19 IN BLOCK 10 IN MIDLAND DEVELOPMENT COMPANY'S NORTHLAKE VILLAGE UNIT NO. 6, A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, SUBJECT TO COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS OF RECORD IF ANY. PARCEL ID: 12-31-409-010-0000**

**ALSO KNOWN AS: 136 WEST NORTH AVENUE, NORTHLAKE, ILLINOIS 60164**

 **PIZARRO**  
**50958935**  
**FIRST AMERICAN ELS**  
**MODIFICATION AGREEMENT**  


*WHEN RECORDED, RETURN TO:  
FIRST AMERICAN TITLE INSURANCE CO.  
1100 SUPERIOR AVENUE, SUITE 200  
CLEVELAND, OHIO 44114  
NATIONAL RECORDING*