UNOFFICIAL COPY

Doc#. 1602857070 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 01/28/2016 12:59 PM Pg: 1 of 4

RECORDATION REQUESTED BY:

Bridgeview Bank Group 7940 S. Harlem Ave. Bridgeview, it. 60455

WHEN RECORDED MAIL TO:

Bridgeview Bank Group ATTN: Loan Operations 4753 N Broadway Chicago, IL 60640

SEND TAX NOTICES TO:

Parkland III LLC 3217 W. Potomes Avenue Chicago, IL 60657

FOR RECORDER'S USE ONLY

This Modification of Mortgage precered by:
Bridgeview Bank Group
4753 N Broadway
Chicago, IL 60640

MODIFICATION OF MORTGAGE



000621642800-1030107401027/201501

THIS MODIFICATION OF MORTGAGE dated October 27, 2015, is made and executed between Parkland III LLC, an Illinois limited liability company, whose address is 3217 W. Potuniar Avenue, Chicago, It. 60651 (referred to below as "Grantor") and Bridgeview Bank Group, whose address is 7940 S. Hartem Ave., Bridgeview, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 24, 2012 ("ie "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 3, 2012 as document 1212434010 made by Parkland III LLC to Lender to score a Note for \$104,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 31 IN BLOCK 1 IN J.S. HAIR'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13. EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE RAILROAD), IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3438 W Potomac Ave, Chicago, IL 60651. The Real Property tax identification number is 16-02-221-021-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This is to clarify that the mortgage secures a replacement note dated October 27, 2015 with a maturity date of October 27, 2020.

1602857070 Page: 2 of 4

UNOFFICIAL COP



000621642800-1030107401027201502*

MODIFICATION OF MORTGAGE (Continued)

Loan No: 621642800-10301

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "liot"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and ercorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification. then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the nun-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 27, South Clarks Office 2015.

GRANTOR:

PARKLAND III LEC

Glenn M. Brettner, Manager of Parkland III LLC

LENDER:

BRIDGEVIEW BANK GROUP

Authorized Signer

1602857070 Page: 3 of 4

UNOFFICIAL COPY



000621642800-1030107401027201503

MODIFICATION OF MORTGAGE (Continued)

Loan No: 621642800-10301	(Continued)	Page 3
LIMITED LIA	BILITY COMPANY ACKNOWI	EDGMENT
STATE OF		
) SS	
COUNTY OF COOK		
On this 20 day of	November 2015	_ before me, the undersigned Notary
Public, personally appeared Glenn M. B or designated agent of the limited acknowledged the Modification to be to	hability company that executed	the Modification of Mortgage and
authority of statute, its articles of orga- mentioned, and on oath stated that he	inization or its operating agreemen	nt, for the uses and purposes therein
the Modification on behalf of the limited		is Modification and in land evaluation
By Add Wes	kesiding at <u>3</u>	0) w Comuse Rd Chicago IL 606
Notary Public in and for the State of	Illinois	
My commission expires 14,33,3	Heart Comments	OFFICIAL SEAL ROBERTO ALVARADO Foldity Public - State of Hilmols May Condition Expired May 28, 2019
······		motherites, stare annitation through with inflinition through 1988 5 25 25 25 25 25 25 25 25 25 25 25 25 2
		O/F/C

1602857070 Page: 4 of 4

UNOFFICIAL COPY



000621642800-1030107401027201504

MODIFICATION OF MORTGAGE

(Continued) Loan No: 621642800-10301 Page 4 LENDER ACKNOWLEDGMENT) 55 COUNTY OF (O before me, the undersigned Notary On this and known to me to be the <u>Vice Yill XXXXX</u> Public, personally appeared , authorized agent for Bridgeview and Group that executed the within and loregoing instrument and acknowledged said instrument to be the fies and voluntary act and deed of Bridgeview Bank Group, duly authorized by Bridgeview Bank Group through it hoard of directors or otherwise, for the uses and purposes therein mentioned, and on cath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Bridgeviev Bank Group. Residing at 1768 W Notary Public in and for the State of _____ My commission expires

LaserPro, Ver. 15.4.20.033 Copr. D+H USA Corporation 1997, 2015. All Rights Reserved. IL S:\APPS\LASERPRO\CFI\LPL\G201.FC TR-11729 PR-12