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Doc#: 1602908030 Fee: \$86.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/29/2016 08:50 AM Pg: 1 of 6

WHEN RECORDED RETURN TO:

Illiana Financial Credit Union
1600 Huntington Drive
P.O. Box 249
Calumet City, IL 60409

SUBORDINATION AGREEMENT

This Agreement made on 1/19/16 between William J. Henderson and Adrienne D. Henderson, Tenants by the Entirety hereinafter called "borrower(s)" and Illiana Financial Credit Union, 1600 Huntington Drive, Calumet City, Illinois, 60409, hereinafter called "borrower(s)" and Illiana Financial Credit Union, 1600 Huntington Drive, Calumet City, Illinois, 60409, hereinafter called "LIENHOLDER", and North American Savings Bank, 1st mortgage lender", witnesseth

Whereas, Lienholder is the owner and holder of a certain mortgage covering real property owned by:

William J. Henderson and Adrienne D. Henderson

"the borrower(s)", which is described as follows:

Lot 1 in Franklin being part of the Northwest 1/4 of the Northeast 1/4 of Section 7, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address:

3 Eden Oaks Lane
Flossmoor, IL 60422

Permanent Index Number:

32-07-200-058-0000

And of the bond which said mortgage secures, said mortgage bearing date of November 13, 2014 and recorded February 6, 2015 as Document No. 1503744032 in the office of the Recorder of

Cook county executed by the "borrower(s) to secure a note in the amount of:

\$ 80,000.00 (Eighty thousand dollars and 00/100)

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Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing ILLIANA FINANCIAL CREDIT UNION is about to accept from "borrower(s) a mortgage covering said premises hereinafter described bearing the date of

1-19-15 made by "borrower(s) to: William J. Henderson and Adrienne D. Henderson to secure:

\$ 460,674.00(Four hundred sixty thousand six hundred seventy four dollars and 00/100) ----- dollars and interest;

Now, therefore, in consideration of the premises and to induce ILLIANA FINANCIAL CREDIT UNION ISAOA to accept the said mortgage from "borrower(s)", and also for valid consideration to each of them paid by North American Savings Bank the receipt whereof is hereby acknowledged, "borrower(s)" and "lienholder" do hereby, severally and respectively, covenant, consent and agree to and with North American Savings Bank that said mortgage owned and hold by "lienholder" shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by North American Savings Bank.

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto

This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

In Witness Whereof, the parties have signed this Agreement on the day and year first above written:

BORROWER(S):

William J. Henderson

Adrienne D. Henderson

LIENHOLDER: ILLIANA FINANCIAL CREDIT UNION

By: *[Signature]*

1st MORTGAGE LENDER

By: _____

This Instrument Prepared By: **Illiana Financial Credit Union**
1600 Huntington Drive
Calumet City, IL 60409

Return Document to: **Illiana Financial Credit Union**
1600 Huntington Drive
Calumet City, IL 60409

Property of Cook County Clerk's Office

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Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing ILLIANA FINANCIAL CREDIT UNION is about to accept from "borrower(s) a mortgage covering said premises hereinafter described bearing the date of

made by "borrower(s) to: William J. Henderson and Adrienne D. Henderson to secure:

\$ 460,674.00(Four hundred sixty thousand six hundred seventy four dollars and 00/100) dollars and interest;

Now, therefore, in consideration of the premises and to induce ILLIANA FINANCIAL CREDIT UNION ISAOA to accept the said mortgage from "borrower(s)", and also for valid consideration to each of them paid by North American Savings Bank

the receipt whereof is hereby acknowledged, "borrower(s)" and "lienholder" do hereby, severally and respectively, covenant, consent and agree to and with North American Savings Bank that said mortgage owned and hold by "lienholder"

shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by

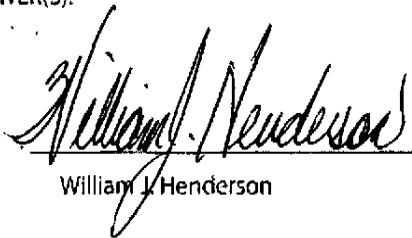
North American Savings Bank

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto

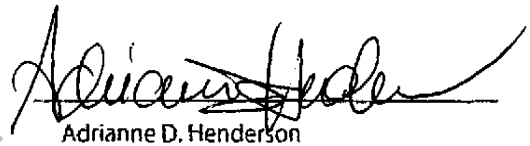
This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

In Witness Whereof, the parties have signed this Agreement on the day and year first above written:

BORROWER(S):

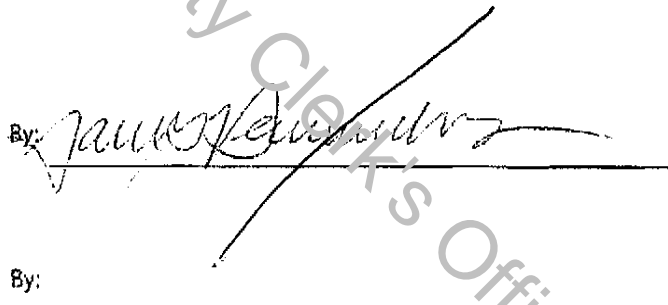


William J. Henderson



Adrienne D. Henderson

LIENHOLDER: ILLIANA FINANCIAL CREDIT UNION

By: 

1st MORTGAGE LENDER

By: _____

This Instrument Prepared By: Illiana Financial Credit Union
1600 Huntington Drive
Calumet City, IL 60409

Return Document to: Illiana Financial Credit Union
1600 Huntington Drive
Calumet City, IL 60409

UNOFFICIAL COPY

BORROWER(S) SIGNATURE NOTARIZATION

STATE OF } ILLINOIS
COUNTY OF }

Before me, the undersigned Notary of said Count and State, personally appeared William J. Henderson and Adrienne D. Henderson known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposed therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____

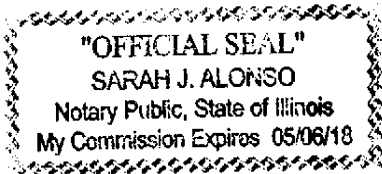
Notary Public

ILLIANA FINANCIAL OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF } ILLINOIS
COUNTY OF }

Before me, the undersigned Notary of said Count and State, personally appeared Jim Henmueller, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____



Sarah J. Alonso
Notary Public

1ST MORTGAGE LENDER OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF } ILLINOIS
COUNTY OF }

Before me, the undersigned Notary of said Count and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____

Notary Public

UNOFFICIAL COPY

BORROWER(S) SIGNATURE NOTARIZATION

STATE OF) ILLINOIS
COUNTY OF) COOK

On Jan. 19, 2016

Before me, the undersigned Notary of said Count and State, personally appeared William J. Henderson and Adrienne D. Henderson known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposed therein contained.

In Witness Whereof I hereunto set my hand and official seal this 19 day of January 2016



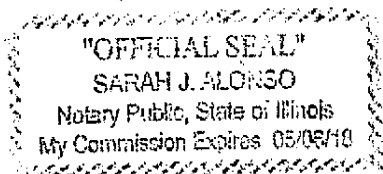
Stella Parhas
Notary Public Stella Parhas

ILLIANA FINANCIAL OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF) ILLINOIS
COUNTY OF)

Before me, the undersigned Notary of said Count and State, personally appeared Jim Henmueller, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this



Sarah J. Alonso
Notary Public

1ST MORTGAGE LENDER OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF) ILLINOIS
COUNTY OF)

Before me, the undersigned Notary of said Count and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this

Notary Public

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LEGAL DESCRIPTION

File No: 08-01195704

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS TO WIT: LOT 1 IN FRANKLIN BEING PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN 32-07-200-058

BEING THE SAME PROPERTY CONVEYED TO WILLIAM J. HENDERSON AND ADRIANNE D. HENDERSON, TENANTS BY THE ENTIRETY BY DEED FROM CHRISTOPHER M. THIBODEAUX AND JORI L. THIBODEAUX, HUSBAND AND WIFE RECORDED 12/22/2011 IN DEED 1135634008, IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK, ILLINOIS.

Property of Cook County Clerk's Office